



Legislation Text

File #: 16-0164, **Version:** 1

Resolution to Approve January 28, 2016 Recommendations of the Board of Insurance Administration (Not to Exceed \$900,000.00)

This resolution is submitted for City Council's approval of Board of Insurance Administration recommendations at its meeting on January 28, 2016 which was held for the purpose of determining pending claims against the City, conducting other business and making recommendations to City Council.

Prepared by: Sarah Singleton, Management Assistant

Reviewed by: Matthew Horning, Interim CFO and Abigail Elias, Chief Assistant City Attorney

..Body

Whereas, Recommendations of approval or denial of claims in excess of \$5,000.00 by the Board of Insurance Administration are submitted to City Council for approval;

Whereas, Recommendations by the Board of Insurance Administration regarding contracts for insurance are submitted to City Council for approval;

Whereas, The Board of Insurance Administration recommends:

Denial of the following claim in excess of \$5,000.00 considered at its meeting on January 28, 2016:

Borislav Hristov

Date of Loss: 11/22/2015

Type: Sewer Backup

Whereas, The Board of Insurance Administration recommends approval of the coverage and premiums in the insurance renewal policies effective March 1, 2016, as presented by The Hylant Group, with additional coverage in excess liability, cyber liability and a new travel policy, with a total premium decrease for all policies of 4.17% from the previous year;

RESOLVED, That the Board of Insurance Administration's recommended denial of the following claim in excess of \$5,000.00 at its January 28, 2016 meeting be approved:

Borislav Hristov

Date of Loss: 11/22/2015

Type: Sewer Backup

RESOLVED, That the Board of Insurance Administration's recommended approval of the coverage and premiums in the insurance renewal policies effective March 1, 2016, as presented by The Hylant Group, with additional coverage in excess liability, cyber liability and a new travel policy, be approved, with payment not to exceed \$900,000.00;

RESOLVED, That payment of the premiums for the insurance policies be authorized; and

RESOLVED, That the City Administrator be authorized to take the necessary administrative actions to implement this resolution.