



Legislation Details (With Text)

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Title: Resolution to Approve May 23, 2019 Recommendations of the Board of Insurance Administration and Approve Related Agreement

Sponsors:

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Attachments: 1. Excess Work Comp Proposal.pdf, 2. Summary of TPA responses to RFP with Rate Comparison.pdf, 3. TPA Service Agreement Renewal 2019- 7-1-19.pdf

Date	Ver.	Action By	Action	Result
7/1/2019	1	City Council	Approved	Pass

Resolution to Approve May 23, 2019 Recommendations of the Board of Insurance Administration and Approve Related Agreement

This resolution is submitted for City Council's approval of the Board of Insurance Administration recommendations at its meeting on May 23, 2019, which was held for the purpose of determining pending claims against the City, conducting other business and making recommendations to City Council.

Budget: The funds requested by this resolution are available in the FY2020 Risk Fund budget.

Prepared by: Sarah Singleton, Risk Specialist

Reviewed by: Matthew Horning, City Treasurer

Approved by: Howard S. Lazarus, City Administrator

Whereas, The Board of Insurance Administration recommends approval of the attached CompOne Third Party Administration renewal contract for 2 years based on a per claim fee of \$900.00 per indemnity claim, \$350.00 per advanced medical claim, \$155.00 per medical only claim, and an annual administration fee of \$5,000.00 with an estimated annual claim fee of \$21,780.00; and

Whereas, The Board of Insurance Administration recommends approval of a two year renewal agreement for excess workers' compensation coverage from Midwest Employers' Casualty at a rate of \$0.11910 per \$100.00 of payroll for an estimated annual premium of \$357,949.00.

RESOLVED, That as recommended by the Board of Insurance Administration, the City Council approve the attached contract with CompOne for worker's compensation claims services from July 1, 2019 through June 30, 2021, at an estimated annual fee of \$21,780.00 to be expendable from the Risk Fund;

RESOLVED, That the Mayor and City Clerk be authorized and directed to execute said contract after approval as to substance by the City Administrator and approval as to form by the City Attorney;

RESOLVED, That the City Council authorize expenditure of a ten percent (10%) contingency for the CompOne contract, subject to both availability in the Risk Fund and City Administrator approval;

RESOLVED, That as recommended by the Board of Insurance Administration, the coverage and premiums in the renewals effective July 1, 2019 for Midwest Employers' Casualty, be approved, with an estimated annual fee of \$357,949.00;

RESOLVED, That payment of the premiums to Midwest Employers' Casualty be authorized from the Risk Fund; and

RESOLVED, That the City Administrator be authorized to take the necessary administrative actions to implement this resolution including execution of any authorized renewals and any changes or amendments that do not exceed the contingency amount.