



Legislation Text

File #: 13-0011, Version: 1

Resolution to Purchase Vacant Property Located at 1240 Orkney, Owned by Michael Sousa and Katherine Pittsley, and Appropriate \$128,000.00 from the Open Space and Parkland Preservation Millage Proceeds **(8 Votes Required)**

Attached for your review and action is a resolution to approve the purchase of the property owned by Michael Sousa and Katherine Pittsley, located at 1240 Orkney, and appropriate \$128,000.00 from the Open Space and Parkland Preservation Millage Proceeds.

The parcel is located immediately adjacent to Bluffs Nature Area and the site will provide access to the Bluffs Nature Area along Orkney Drive. This purchase will provide the ability to develop access to the Bluffs Nature Area on its west side, the only remaining side with no access as the Area has access on its other three sides.

A Phase I Environmental Site Assessment will be completed on the property, prior to closing.

The resolution approves a purchase price of \$115,000.00 based on a fair market appraisal of the property, and approves a total project budget of \$128,000.00 from the Open Space and Parkland Preservation Millage Proceeds to cover the purchase price, due diligence and closing costs.

**Project Budget:**

Purchase Price	\$115,000.00
Est. Closing Costs	\$ 3,000.00
Est. Due Diligence Expenses	<u>\$ 10,000.00</u>
Total Appropriation	\$128,000.00

Attachment: Location Map  
Prepared By: Ginny Trocchio, The Conservation Fund  
Reviewed by: Sumedh Bahl Community Services Area Administrator  
Whereas, Purchase of parkland may be funded through the Open Space and Park Land Preservation Millage Proceeds;

Whereas, The property is adjacent to an existing parkland (Bluffs Nature Area) and has qualities suitable for park use as determined by the Park Advisory Commission and Parks and Recreation Staff;

Whereas, The property has been appraised as required by Section 1:320 of the Ann Arbor City Code;

Whereas, The Purchase Price of the property is \$115,000.00; and

Whereas, There are sufficient funds in the Open Space and Parkland Preservation Millage Proceeds to cover the purchase price, due diligence and closing costs;

RESOLVED, That City Council approves the purchase of the vacant property located at 1240 Orkney Drive, owned by Michael Sousa and Katherine Pittsley to provide an additional access to Bluffs Nature Area;

RESOLVED, That City Council appropriate funds from the Open Space and Parkland Preservation Millage Proceeds and establish a project budget for the acquisition of the property in the amount of \$128,000.00 to cover the costs of acquisition, closing, and incidental costs to be available for expenditure without regard to fiscal year;

RESOLVED, That the Mayor and City Clerk be authorized and directed to execute the purchase and sales agreement after approval as to substance by the City Administrator and as to form by the City Attorney; and

RESOLVED, That the City Administrator be authorized and directed to implement this resolution, including the execution of necessary closing documents specified in the purchase and sale agreement after approval as to form by the City Attorney.