



Legislation Text

File #: 20-1006, **Version:** 1

Resolution to Approve a Purchase Order for Annual Maintenance and Support of the Sympro Investment and Debt Management Software for FY2021 (\$25,593.22)

Attached for your review and consideration is a resolution to approve a purchase order in the amount of \$25,593.22 to Sympro for the renewal of their Investment and Debt Management Software annual maintenance and support for FY2021.

In 2010, the SymPro investment and debt modules were purchased as part of the City's Financial System upgrade to LOGOS to provide mandated functionality that is not available in the core LOGOS application. The Investment Module allows the City to track our pooled investment portfolio and allocate accrued interest earnings to all funds that participate. The Debt Module allows us to track and confirm all debt issues for the City. During the course of a year, software upgrades and annual maintenance are required and as the developer of this proprietary software, Sympro, is the sole source provider.

The proposed agreement is imperative to maintain our relationship with Sympro so the City can receive application updates and maintain support. The City has a perpetual license to run the Sympro software.

Budget/Fiscal Impact: This expenditure is planned and budgeted in the approved FY2021 Information Technology Services Unit budget. There are no additional funds being requested.

Sympro complies with the requirements of the City's Non-discrimination and Living Wage ordinances.

Prepared by: Joshua Baron, IT Applications Delivery and BI Manager

Reviewed by: Tom Shewchuk, Director, Information Technologies Service Unit

Reviewed by: Matthew Horning, Interim CFO & Financial Services Area Administrator

Approved by: Tom Crawford, Interim City Administrator

Whereas, Renewing annual maintenance and support with Sympro is necessary to receive application updates and maintain technical support;

Whereas, Sympro complies with the requirements of the City's Non-discrimination and Living Wage Ordinances; and

Whereas, Funding for the FY2021 annual maintenance and support for Sympro's Treasury and Debt Management System is budgeted for and available in the FY2021 Information Technology Services Unit budget;

RESOLVED, That City Council approve a purchase order for annual maintenance and support of the Sympro system, as described in the attached quote but subject to the City's General Terms and Conditions, to Sympro for FY2021 in the amount of \$25,593.22; and

RESOLVED, That the City Administrator be authorized to take all necessary actions to implement this

Resolution regardless of Fiscal Year, including changes and amendments that do not exceed the amounts authorized herein.