



Legislation Text

File #: 10-0594, **Version:** 1

Resolution to Approve Near North PUD Amended Development Agreement, 626-724 North Main Street

Attached is a resolution to approve the Near North PUD Amended Development Agreement. The amendment describes environmental remediation to be undertaken on the site and follow-up reporting requirements.

The Near North PUD zoning, site plan and development agreement were approved in September of 2009. The project consists of a 65,144 square foot mixed-use building with 39 residential units, 2,714 square feet of retail, and 1,553 square feet of office use.

The petitioner is seeking approval of a brownfield plan to enable this project to seek Michigan Business Tax (MBT) Brownfield Redevelopment Credits from the State of Michigan. The brownfield plan does not include any tax increment financing (TIF) but is required to seek Michigan Business Tax credits.

Amendment of the development agreement is proposed in conjunction with City Council's consideration of the Near North Brownfield Plan. The proposed amendment to the Near North development agreement will ensure conformance with the City of Ann Arbor's brownfield cleanup requirements and follow-up reporting as part of the construction of the project.

Prepared By: Jill Thacher, City Planner

Reviewed By: Wendy L. Rampson, Interim Planning and Development Services Manager and Sumedh Bahl, Interim Community Services Administrator

Approved By: Roger W. Fraser, City Administrator

Attachments: 5/28/10 Draft Development Agreement

Whereas, The petitioner, Near North LDHALP, is seeking approval of the Near North Brownfield Plan; and

Whereas, The proposed Development Agreement specifies environmental response actions and follow-up reporting consistent with City of Ann Arbor brownfield requirements;

RESOLVED, That City Council approve the Near North PUD Amended Development Agreement, substantially in the form of that attached; and

RESOLVED, That the Mayor and City Clerk are authorized and directed to sign the Amended Development Agreement after approval as to substance by the City Administrator and approval as to form by the City Attorney.

Sponsored by: Councilmember Higgins