



Legislation Text

File #: 14-0921, Version: 1

Resolution to Approve May 22, 2014 Recommendations of the Board of Insurance Administration, Including Worker's Compensation Renewal with Accident Fund (\$66,142.00)

This resolution is submitted for City Council's approval of Board of Insurance Administration recommendations at its meeting on May 22, 2014, which was held for the purpose of determining pending claims against the City, conducting other business and making recommendations to City Council.

In addition to a recommendation regarding a pending claim, the Board recommends renewal of the city's excess Worker's Compensation program with Accident Fund beginning July 1, 2014 to July 1, 2015, with an increase of the retention from \$400,000 to \$500,000 and an annual premium of \$66,142.00.

Prepared by: Sarah Singleton, Management Assistant
Reviewed by: Tom Crawford, CFO
Abigail Elias, Chief Assistant City Attorney

..Body

Whereas, Recommendation of approval or denial of claim in excess of \$5,000.00 by the Board of Insurance Administration are submitted to City Council for approval;

Whereas, The Board of Insurance Administration recommends:

Denial of the following claim in excess of \$5,000.00 considered at its meeting on May 22, 2014:

CC055-14 Chole Jean
DOL: 4/21/14
Vehicle Damage

and

Whereas, The Board of Insurance Administration recommends approval to renew the city's excess Worker's Compensation program with Accident Fund with an increase of the retention from \$400,000.00 to \$500,000.00 and an annual premium of \$66,142.00;

RESOLVED, That the Board of Insurance Administration's recommended denial of the following claim in excess of \$5,000.00 at its May 22, 2014 meeting be approved;

CC055-14 Chole Jean

and

RESOLVED, That the Board of Insurance Administration's recommended approval to renew the city's excess Worker's Compensation program with Accident Fund with an increase of the retention from

\$400,000.00 to \$500,000.00 and an annual premium of \$66,142.00 be approved.