



Legislation Text

File #: 24-1074, **Version:** 1

RESOLUTION TO APPROVE A COST SHARING AGREEMENT WITH THE CITY OF ANN ARBOR FOR GEOTHERMAL ADVISORY AND PROFESSIONAL SERVICES

Whereas, Through partnership with the City of Ann Arbor, the DDA has begun work on a new DDA Development and TIF Plan, including working with the Office of Sustainability and Innovations to assess geothermal feasibility downtown;

Whereas, In March of 2024 City Council authorized a Professional Services Agreement with Stantec Consulting Services, Inc. for Geothermal Advisory and Design Services;

Whereas, Included in the Stantec Professional Services Agreement is a detailed study of the geothermal potential in three areas of the City, including the DDA District;

Whereas, The City and DDA have drafted the attached cost-sharing agreement, with the DDA's share not to exceed \$110,000;

Whereas, The DDA's FY24 CIP budget includes capacity for this study;

RESOLVED, That the DDA Board approves the agreement between the City of Ann Arbor and the DDA for Geothermal Advisory and Design Services to be paid from its General/TIF Fund in an amount not to exceed \$110,000;

RESOLVED, That all amounts herein are approved without regard to fiscal year;

RESOLVED, That the DDA Executive Director is authorized to execute the agreement with the City of Ann Arbor.