



## Legislation Text

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**File #:** 15-0698, **Version:** 2

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### Resolution to Amend Ann Arbor City Budget for Fiscal Year 2015 (**8 Votes Required**)

Attached for your review and approval, please find a resolution to amend the Ann Arbor City Budget for Fiscal Year 2015.

The Michigan Public Act 621 of 1978, as amended, provides that the City shall not incur expenditures in excess of the amounts appropriated. In order to comply with PA 621, the City monitors expenditures against the adopted budget on a monthly basis and appropriates budget amendments be adopted by Council as needed.

Management of the City has monitored the revenue and expenditure activity against the adopted budget for the various funds throughout the year. In addition, management has attempted to periodically forecast the remainder of the fiscal year's revenue and expenditures.

In monitoring the various funds, management has forecasted certain variances versus budget that require budget amendments to remain in compliance with PA 621 as indicated above. These variances and the reasons for the variances are listed on the attachment.

The total requested General Fund budget amendment is \$80,000. The budget amendment for all other funds totals \$16,926,418. A detail of the requested appropriations is attached.

Passage of this Resolution and approval of the fiscal year 2015 budget amendments as prepared is recommended.

Prepared by: Kenneth J. Bogan, Senior Finance Specialist

Reviewed by: Tom Crawford, CFO

Approved by: Steve Powers, City Administrator

Whereas, On May 19, 2014, City Council adopted the annual operating budget for FY 2015 for the City of Ann Arbor;

Whereas, The Michigan Public Act 621 of 1978, as amended, provides that the City shall not incur expenditures in excess of the amounts appropriated;

Whereas, The City's management have monitored revenues and expenditures and have forecasted revenues and expenditures against the adopted budget; and

Whereas, The forecasted expenditures are in excess of the City's adopted budget for some units in the General Fund, and certain other funds in total as listed below;

**RESOLVED**, That Council amend the General Fund expenditure budget for the City Clerk's office by \$80,000 for the FY 2015, and that the source of funding for the additional expenditures is a refund/reimbursement of expenditures:

**GENERAL FUND EXPENDITURES**

CITY ADMINISTRATOR - Clerk Services \$80,000.00

**TOTAL GENERAL FUND EXPENDITURES \$80,000.00**

RESOLVED, That Council amend the following other funds' revenue and expenditure budgets for FY 2015, with the source of funding as indicated:

REVENUES

<u>Fund</u>	<u>Fund Name</u>	<u>Amount</u>
0002	ENERGY PROJECTS FUND	\$ 24,000.00
0024	OPEN SPACE & PARKLAND	388,000.00
	fund balance	
0035	GENERAL DEBT SERVICE	F16,511,000.00
	Projects and Open Space Fur	
	proceeds	
0073	LOCAL FORFEITURE FUND	3,418.00

EXPENDITURES

<u>Fund</u>	<u>Fund Name</u>	<u>Amount</u>
0002	ENERGY PROJECTS FUND	\$ 24,000.00
0024	OPEN SPACE & PARKLAND	388,000.00
0035	GENERAL DEBT SERVICE	F16,511,000.00
0073	LOCAL FORFEITURE FUND	3,418.00