



## Legislation Text

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**File #:** 08-0035, **Version:** 1

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Resolution No. 4 to Confirm Assessment Roll for Wagner Road Improvements Special Assessment Attached and recommended for approval is Resolution 4 confirming the Special Assessment Roll for the Wagner Road Improvements, District No. 2005-067.

An administrative hearing explaining the projects to property owners was held on March 9, 2006. Included in the discussions were cost estimates, property assessments and the work schedule. Resolution No. 2 establishing the estimated cost of the projects and directing the preparation of the special assessment roll was approved by Council on December 3, 2007. Resolution No. 3 scheduled the Public Hearing for January 7, 2008.

Per City ordinance, it is recommended that the property share payments be spread over a period of two years.

Prepared by: David Petrak, Assessor

Reviewed by: Tom Crawford, Chief Financial Officer

Whereas, City Council, after due and legal notice, has met for the purpose of reviewing Special Assessment roll prepared for the purpose of assessing the private property's share of the cost of road improvements described as follows: Reconstruct Wagner Road between Jackson Road and Liberty Road in 2007 as a three-lane concrete road with bicycle lanes, curb, gutter and storm sewer, File No. 2005-067;

Whereas, City Council has heard all persons interested in the necessity of the improvement or aggrieved by the Special Assessment Roll and has considered any and all objections thereto; and

Whereas, City Council is satisfied with said Special Assessment Rolls;

RESOLVED, That said Road Improvements Special Assessment Roll as prepared by the City Assessor be hereby confirmed in the amount of \$36,260.69, and that of said total cost, the sum of \$29,958.33, be paid by special assessment upon the property specially benefited within the City, the sum of \$6,302.36, be paid by the City as City share future recoverable (Land Outside the City);

RESOLVED, That Special Assessment Roll be divided into two (2) installments of equal principal, the first of which shall be due on June 1, 2008, and the second installment to be due and payable on the following June 1; and

RESOLVED, That the deferred installments of said Special Assessment Roll bear interest at the rate of 5.270%, commencing June 1, 2008, and said interest to be collected on the due date of the second installment of said Special Assessment Roll.