



Legislation Text

File #: 24-0077, **Version:** 1

Resolution to Approve the 333 E. William Street Development Agreement (CPC Recommendation: Approval - 6 Yeas and 0 Nays)

This resolution will approve the Development Agreement for a new residential development located in the D1 Downtown Core Zoning District at 333 E. William Street. A site plan was submitted and approved by the City Planning Commission on December 19, 2023.

Petition Summary:

The 333 E. William Street site plan provides for the development of a 16-story residential building, with approximately 202 homes, including an estimated 645 bedrooms.

A Development Agreement requires approval by City Council. The Development Agreement specifies requirements associated with development of the approved site plan, including the provision of a public pedestrian easement along the eastern property boundary, a \$126,250 parks and recreation contribution by the petitioner to provide benefits to the residents of the development, the commitment not to connect natural gas to the site (except for emergency power back up), the payment of a downtown parking removal fee of \$329,350, and other process and timing obligations.

Attachments: 333 E. William Street Development Agreement
Prepared By: Brett Lenart, Planning Manager
Reviewed By: Derek Delacourt, Community Services Area Administrator
Approved By: Milton Dohoney Jr., City Administrator

Whereas, The Ann Arbor City Planning Commission, on December 19, 2023 approved the 333 E. William Street Site Plan petition; and

Whereas, A development agreement has been prepared to address an easement, parks contribution, electrification commitment, meter removal fees, and other aspects of construction of the development;

RESOLVED, That City Council approve the 333 E. William Street Development Agreement dated January 16, 2024;

RESOLVED, That the Mayor and City Clerk are authorized and directed to sign the 333 E. William Street Development Agreement after approval as to substance by the City Administrator and approval as to form by the City Attorney;

RESOLVED, That the City Council approve the 333 E. William Street Development Agreement upon the conditions that 1) the Development Agreement is signed by all parties, and 2) all terms of the Development Agreement are satisfied; and

RESOLVED, That the City Administrator be authorized to take the necessary administrative actions to

implement this resolution.