



Legislation Details (With Text)

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Attachments: 1. Optional Forms of Benefits Letter to Council.pdf

Date	Ver.	Action By	Action	Result
4/5/2021	1	City Council	Approved	Pass

Optional Forms of Benefits Letter to Council

The Board of Trustees of the Ann Arbor Employees' Retirement System is requesting that the City Council consider changing City Ordinance Section 1:558. The Ordinance mandates the use of the 1971 group annuity mortality table (GA71) for optional forms of benefits. The system currently uses a more recent table (RP-2014, updated with MP-2017) to determine annual funding valuation. Please see attachment for details.

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Approved by: Tom Crawford, City Administrator