



## Legislation Details (With Text)

<b>File #:</b>	24-1074	<b>Version:</b>	1	<b>Name:</b>	Res DDA-City Geothermal Cost Share
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Status:</b>	Passed
<b>File created:</b>	6/3/2024	<b>In control:</b>		<b>In control:</b>	Downtown Development Authority
<b>On agenda:</b>	6/5/2024	<b>Final action:</b>		<b>Final action:</b>	6/5/2024
<b>Enactment date:</b>	6/5/2024	<b>Enactment #:</b>		<b>Enactment #:</b>	R-24-222

**Title:** RESOLUTION TO APPROVE A COST SHARING AGREEMENT WITH THE CITY OF ANN ARBOR FOR GEOTHERMAL ADVISORY AND PROFESSIONAL SERVICES

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Res DDA-City Geothermal Cost Share.pdf, 2. Memo DDA-City Geothermal Cost Share.pdf, 3. DDA-City Geothermal Cost Share Draft Agreement 4.30.24.pdf

Date	Ver.	Action By	Action	Result
6/5/2024	1	Downtown Development Authority		

### RESOLUTION TO APPROVE A COST SHARING AGREEMENT WITH THE CITY OF ANN ARBOR FOR GEOTHERMAL ADVISORY AND PROFESSIONAL SERVICES

Whereas, Through partnership with the City of Ann Arbor, the DDA has begun work on a new DDA Development and TIF Plan, including working with the Office of Sustainability and Innovations to assess geothermal feasibility downtown;

Whereas, In March of 2024 City Council authorized a Professional Services Agreement with Stantec Consulting Services, Inc. for Geothermal Advisory and Design Services;

Whereas, Included in the Stantec Professional Services Agreement is a detailed study of the geothermal potential in three areas of the City, including the DDA District;

Whereas, The City and DDA have drafted the attached cost-sharing agreement, with the DDA's share not to exceed \$110,000;

Whereas, The DDA's FY24 CIP budget includes capacity for this study;

RESOLVED, That the DDA Board approves the agreement between the City of Ann Arbor and the DDA for Geothermal Advisory and Design Services to be paid from its General/TIF Fund in an amount not to exceed \$110,000;

RESOLVED, That all amounts herein are approved without regard to fiscal year;

RESOLVED, That the DDA Executive Director is authorized to execute the agreement with the City of Ann Arbor.