



Legislation Details (With Text)

File #: 11-1181 **Version:** 1 **Name:** 9/19/11 AATA Purchase of Portion of 350 S. Fifth
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Title: Resolution to Approve Agreement for the Sale of Strip of Land to the Ann Arbor Transportation Authority and Appropriate Funds (portion of 350 S. Fifth Ave.) (\$90,000.00) (8 Votes Required)

Sponsors: John Hieftje

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/19/2011	1	City Council	Approved	Pass

Resolution to Approve Agreement for the Sale of Strip of Land to the Ann Arbor Transportation Authority and Appropriate Funds (portion of 350 S. Fifth Ave.) (\$90,000.00) **(8 Votes Required)**
Attached for your review and action is a resolution to approve a sale agreement between the City of Ann Arbor and the Ann Arbor Transportation Authority (AATA) of a strip of City-owned land 6 feet wide by 132 feet long. The strip is immediately adjacent to the Blake Transit Center and part of the City-owned property bounded by East William Street and South Fourth and South Fifth Avenues currently used as a surface parking lot managed by the Downtown Development Authority. The strip itself is currently utilized for electrical utility infrastructure components located between the two parallel curbs and filled with stone mulch.

The AATA offered to purchase the property in order to incorporate this portion of land into a new transit center planned for at the site currently occupied by the Blake Transit Center. AATA has indicated that the addition of this 6' section would create opportunities for additional outdoor program space (bicycle lockers, landscaping, seating, recycling/refuse area, informational signage) as well as improving the overall urban character of this ancillary space.

The DDA Executive Director was advised of the offer to purchase made by the AATA and has no objection to the sale. The sale will not affect the total number of parking spaces in the surface lot.

Sale Agreement:

An appraisal was completed for the strip of land in June 2011 establishing the fair market value for the property as \$90,000.00.

The attached resolution approves the Sale Agreement contingent on the following:

- A. Subject to all existing utility infrastructure easements.
- B. Payment by Purchaser of all closing costs.

Sale proceeds will be appropriated to General Fund, NonDepartmental

Prepared by: Mary Joan Fales, Senior Assistant City Attorney

Sponsored by: Mayor Hieftje

Whereas, The City has received an offer from the Ann Arbor Transportation Authority to purchase a six-foot by 132-foot strip of land which is part of public surface parking lot at 350 South Fifth Avenue currently utilized for electrical utility infrastructure components located between the two parallel curbs of the lot and filled with stone mulch;

Whereas, The Ann Arbor Transportation Authority wishes to acquire the strip of land to use it in the development of a new transit center at the site currently occupied by the Blake Transit Center;

Whereas, The Ann Arbor Transportation Authority anticipates that incorporation of this portion of land into the new transit center would provide several key benefits to the development of the new transit center including accommodation of additional buses on site; additional outdoor program space, potential relocation of current above ground utilities, and improvement of the overall urban character of space;

Whereas, The Fair Market Value for the strip of land determined by an appraisal as required by Section 1:320 of the Ann Arbor Code; and

Whereas, The Ann Arbor Transportation Authority has agreed to purchase the strip of land at its fair market value, subject to all easements of record, and pay all closing costs associated with the sale;

RESOLVED, That City Council approve the sales agreement with the Ann Arbor Transportation Authority of a 6' by 132' strip of land bounded by East Will Street and South Fourth and South Fifth Avenue, being a portion of the City-owned property at 350 South Fifth Avenue;

RESOLVED, That City Council authorize the Mayor and City Clerk to execute all the sales agreement and the City Administrator to execute any ancillary documents necessary to complete the sale after approval as to form by the City Attorney; and

RESOLVED, That the sales proceeds be appropriated when received to General Fund, NonDepartmental.