



Legislation Details (With Text)

File #: 15-0068 **Version:** 1 **Name:** 2/2/15 Rehmann Group Audit Amendment No. 1
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Title: Resolution to Approve Contract Amendment No. 1 with The Rehmann Group for Independent Audit Services (\$2,993.75)

Sponsors:

Indexes:

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Attachments: 1. Rehmann Inv, 2. Rehmann Agr Amend #1, 3. Rehmann Audit Agr

Date	Ver.	Action By	Action	Result
2/2/2015	1	City Council	Approved	Pass

Resolution to Approve Contract Amendment No. 1 with The Rehmann Group for Independent Audit Services (\$2,993.75)

On April 16, 2012, Council approved a five year contract for \$344,500 with The Rehmann Group for independent audit services. The Rehmann Group recently completed the audit for fiscal year 2014 and reviewed it with the Council Audit Committee. This report represents the third year of the five year contract.

Historically, the City prepared its own financial statements and the independent auditors reviewed them as part of their engagement. The Rehmann Group included in their contract with the City that they would prepare the City’s financial statements based on the City’s records. During fiscal year 2014, the city’s financial statements needed to be modified to incorporate changes related to GASB #67 which affected the city’s pension system’s financial statements. In addition, the auditor modified the format of the report utilized the past two years to incorporate consistent captions on each portrait page to improve readability. The cost to incorporate these two items is \$2,993.75. The contract with The Rehmann Group needs to be amended to pay this invoice.

The above changes were discussed with Council’s Audit Committee.

Funding for this amendment will be contained within existing resources.

Prepared by: Tom Crawford, Chief Financial Officer

Reviewed by: Steven D. Powers, City Administrator

Approved by: Steven D. Powers, City Administrator

Whereas, On April 16, 2012 City Council approved a five year contract with The Rehmann Group for independent audit services;

Whereas, Included in the scope of the contract for audit is that the auditors prepare the City’s financial statements based on the City’s financial system; and

Whereas, The audit report needed modification to incorporate two changes (a GASB #67 note and formatting of captions for readability) and not included in prior year formats;

RESOLVED, That the City Council approve Amendment No. 1 to the contract with The Rehmann Group in the amount of \$2,993.75 funded from existing resources;

RESOLVED, That the Mayor and City Clerk be authorized and directed to execute said amendment after approval as to substance by the City Administrator and approval as to form by the City Attorney; and

RESOLVED, That the City Administrator be authorized to take the necessary administrative actions to implement this resolution.