



Legislation Details (With Text)

File #: 09-0291 **Version:** 1 **Name:** 4/20/09 Building Authority Meeting Minutes 3/27/09 Resolution
Type: Resolution **Status:** Passed
File created: 4/20/2009 **In control:** City Council
On agenda: 4/20/2009 **Final action:** 4/20/2009
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Title: Resolution to Accept Ann Arbor Building Authority Meeting Minutes of March 27, 2009

Sponsors:

Indexes:

Code sections:

Attachments: 1. AABA 3-27-09 Resolution #1 (2).doc, 2. Ref98 Bldg Auth Rev 1 16 08.pdf, 3. AABA 3-27-09 Resolution #2 (2).doc, 4. liber 1791 p 1801345.pdf

Date	Ver.	Action By	Action	Result
4/20/2009	1	City Council	Approved	Pass

Resolution to Accept Ann Arbor Building Authority Meeting Minutes of March 27, 2009
Attached for your review and approval are the minutes and resolution regarding the Ann Arbor Building Authority meeting which was held on March 27, 2009 for the purpose of discussing refunding bonds, conveyance of title in real property, conducting other business and making other recommendations to City Council.

Prepared by: Matthew V. Horning, Treasurer

Reviewed by: Tom Crawford, CFO

RESOLVED, That the attached Ann Arbor Building Authority Minutes of March 27, 2009 be accepted and that the recommended course of action therein be approved and authorized.

MINUTES
ANN ARBOR BUILDING AUTHORITY
MARCH 27, 2009 - 10:00 A.M.

PRESENT: Anthony Ramirez, Chair
Douglas Smith
Roger Fraser
Tom Crawford
Matthew Horning

OLD BUSINESS

None

NEW BUSINESS

Horning presented a resolution to approve the issuance of refunding bonds to refinance \$3,560,000 of the prior Building Authority Bonds, Series 1998. Also provided was an economic analysis of the

benefit of issuing said bonds. Fraser moved to approve. Smith seconded. The motion passed unanimously.

Horning presented a resolution to approve the conveyance of fee simple title in four real properties from the Building Authority to the City. Fraser moved to approve. Smith seconded. The motion passed unanimously.

Meeting adjourned at 10:30 a.m.