



Legislation Details (With Text)

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Title: Resolution Requesting the DDA to Begin Discussions to the Parking Agreement with the City for a Mutually Beneficial Financial Agreement to Extend Payments to the City
Sponsors: Sandi Smith, Leigh Greden, Margie Teall

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Date	Ver.	Action By	Action	Result
1/20/2009	1	City Council	Approved	Pass

Resolution Requesting the DDA to Begin Discussions to the Parking Agreement with the City for a Mutually Beneficial Financial Agreement to Extend Payments to the City

Whereas, The City and DDA have a parking agreement that is scheduled to expire in 2015;

Whereas, This agreement enabled the City to draw down future rent payments on the parking system and those payments are scheduled to end July 1, 2010; and

Whereas, The City would like to work with the DDA to discuss a mutually beneficial financial agreement to extend payments to the City beyond July 1, 2010;

RESOLVED, That City Council requests the DDA to begin discussions for a mutually beneficial financial agreement to extend payments to the City beyond July 1, 2010.

As Amended by City Council on January 20, 2009

Sponsored by: Councilmembers Sandi Smith, Leigh Greden, Margie Teall