



City of Ann Arbor
Meeting Minutes - Draft
Local Development Finance Authority
(LDFA)

301 E. Huron St.
Ann Arbor, MI 48104
<http://a2gov.legistar.com/Calendar.aspx>

Thursday, June 27, 2024

8:15 AM

Larcom City Hall, 301 E Huron St, Ann Arbor Basement Conference Room

Members of the public may listen to this non-participation Zoom meeting.

I. CALL TO ORDER

Chair Rapundalo called the meeting to order at 8:23 a.m.

II. ROLL CALL

III. PUBLIC COMMENT

Public comment shall be allowed at all meetings. An individual may speak for up to three (3) minutes on any item listed on the Agenda. The Chair may extend an individual's speaking time in his/her discretion. Public comment on non-agenda items may be limited in the Chair's discretion.

None

IV. APPROVAL OF AGENDA

A motion was made by Board Member Somerville, seconded by Council Member Cornell, that the Agenda be Approved. On a voice vote, Chair Rapundalo declared the motion carried.

V. APPROVAL OF MINUTES

[24-0786](#) 04-25-2024 Meeting Minutes

A motion was made by Treasurer Grisham, seconded by Board Member Tepley, that the Minutes be Approved as presented. On a voice vote, Chair Rapundalo declared the motion carried.

VI. LDFA CHAIR'S REPORT

Chair Rapundalo updated the Board on the status of the ongoing

conversation with the MEDC, regarding the expenditure of the remaining Tech Park Fiber Project Funds on a phase II project. We are awaiting a response from the MEDC.

VII. LDFA TREASURER'S REPORT

Treasurer Grisham updated the Board on the forecasted under run of the SPARK contract for the fiscal year ending 06/30/24.

VIII. REPORTS FROM SERVICE PROVIDERS

Bill Mayer, of SPARK, updated the Board on the Addition of AED Device installations at both SPARK Central and SPARK East. In addition, both the Green Business Challenge and DEI grant funded projects are underway and going well.

IX. OTHER BUSINESS

24-1234 Approval of LDFA Public Meeting Notice Calendar FY 2025

Council Member Cornell suggested the SPARK hosted April 24, 2025 meeting be moved to the June 26, 2025 meeting to assure attendance at the meetings surrounding budget conversations.

A motion was made by Council Member Cornell, seconded by Treasurer Grisham, that the LDFA Public Meeting Notice be Approved as amended by the Board and forwarded to the City Clerk. On a voice vote, Chair Rapundalo declared the motion carried.

24-1235 Ypsilanti Board Seat Vacancies

Katy Jones indicated that Ypsilanti was working on bringing forward names for the now two vacant Ypsilanti Board seats at the August 22, 2024 meeting.

Received and Filed

24-1236 July 25, 2024 Meeting Update

Michael Pettigrew, City of Ann Arbor Treasurer, will be filling in for Marti Praschan at the July 25, 2024 LDFA SmartZone meeting as acting Secretary.

Received and Filed

X. ADJOURNMENT

The Board shared its gratitude and appreciation for Phil Tepley's service to the LDFA SmartZone Board as this was his last official meeting.

A motion was made by Board Member Tepley, seconded by Board Member Somerville, that the meeting be adjourned. On a voice vote, Chair Rapundalo declared the motion carried.

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**City Clerk's Office
301 E. Huron St.
Ann Arbor, MI 48104**

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