

RESOLUTION TO INCREASE THE ANN ASHLEY PROJECT BUDGET TO CONSTRUCT MEETING AND OFFICE SPACE

Whereas, The DDA has managed public parking in pursuit of its mission since 1992;

Whereas, The Ann Ashley structure was designed to be expanded, and the DDA Board resolved to pursue an expansion to help encourage new development and activity west of Main Street;

Whereas, In October 2017 the DDA voted to establish a \$18,000,000 project budget, which included the costs to construct a three-floor expansion, plus additional elements such as added electricity and EV chargers, LED lights, deterrent fencing and anchors for future rooftop solar panels;

Whereas, In April 2018 the DDA voted to increase the project budget to \$21,700,000 to include design changes such as architectural louvers and demolition of the north end of the garage near Miller Street;

Whereas, in June 2018 the DDA voted to eliminate these design elements but resolved to keep the project budget at \$21,700,000;

Whereas, The Operations Committee directed the project design team to develop a strategy to utilize the ground floor of the southern-most portion of the garage, which may include an office for the DDA, an office for the DDA’s parking operator, and a space that could be used for large public meetings;

Whereas, The cost for this office construction has been estimated to be \$4,000,000, and upon consideration, the Operations Committee recommends the DDA increase its project budget as follows:

Original Project Budget

Base cost (3 added floors, added elevator Ann St elevator)	\$16,000,000
Add'l scope (fencing, electrical & EVs, LEDs, storm detention)	\$ 1,300,000
Project bond issuance costs	\$ 700,000
Garage concrete stain	\$ 375,000
New stair/elevator enclosures	\$ 885,000
Ann St lighting, signage, stain	\$ 275,000
Landscaping & north stair grade enclosure	\$ 140,000
Garage repairs/restoration (per 20-year repair plan)	<u>\$ 775,000</u>
	\$20,450,000
Bidding contingency (louver elimination, etc.)	<u>\$ 1,250,000</u>
	\$21,700,000
Offices and public meeting space	<u>\$ 4,000,000</u>
Revised Project Budget Including Buildout	<u>\$25,700,000</u>

Resolved, The DDA approves an increase in its project budget for the Ann Ashley project to \$25,700,000 and authorizes its staff to submit a site plan for the office space to the City for its review and approval.

A vote on the resolution showed:

Ayes: Guenzel, Kinley, Klopf, Lazarus, Letaw, Lowenstein, McFarland, McKinnon, Mouat, Narayan, Orr, Weiss

Nays: None

Absent: None

The resolution was approved.

August 7, 2019

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