

CITY OF ANN ARBOR  
DOWNTOWN DEVELOPMENT  
AUTHORITY  
ANNUAL REPORT  
JULY 2016-JUNE 2017

REVENUES.....FY 2016/17  
Property Taxes.....\$6,290,258  
Investment Income..... \$24,872  
Miscellaneous.....\$156,825  
Parking Revenues.....\$21,409,962  
.....\$27,881,917  
BOND RESERVE.....\$0  
EXPENDITURES  
Administration.....\$3,522,124  
Parking Operations.....\$15,610,280  
Debt Service-Principal....\$4,605,815  
Debt Service-Interest.....\$2,118,461  
.....\$25,856,680  
OUTSTANDING BOND  
INDEBTEDNESS  
Principal.....\$56,259,599  
Interest..... \$20,293,160  
.....\$76,552,759  
INITIAL ASSESSED VALUE  
1982.....\$89,206,700  
DDA DISTRICT –Estimated  
Assessed Value.....\$543,058,501  
Captured Value (capped)  
.....\$224,000,000  
Tax Increment Revenues-  
Received (capped).....\$6,290,258  
Number of Jobs Created... 29,310\*  
Additional Information.....n/a  
For additional information contact  
the DDA at (734) 994-6697  
\* Total jobs in DDA District