Ann Arbor Area Transportation Authority Financial Report of Operations - Unaudited For the Two Months Ended November 30, 2016

		ions - Unaudit					
For the Two M	Comparison to Prior Year						
-	11/30/2016 11/30/2016		Favorable		11/30/2015	Favorable	
	Year to Date	Year to Date	(Unfavorable)		Year to Date	(Unfavorable)	
Revenues:	Budget	Actual	Variance	Percent	Actual	Variance	Percent
Passenger Fare Revenue	\$384,630	\$395,264	\$10,634	2.8%	\$360,512	\$34,752	9.6%
Subcontracted Fare Revenue	297,126	324,910	27,784	9.4% 1	298,482	26,428	8.9%
Special Fares (EMU, UofM, go! Pass)	431,830	425,682	(6,148)	-1.4%	427,859	(2,177)	-0.5%
Advertising, Interest, and Other	46,831	45,753	(1,078)	-2.3%	42,584	3,169	7.4%
Local Property Tax Revenue	2,542,089	2,542,030	(59)	0.0% 2	2,295,460	246,570	10.7%
Purchase of Service Agreements	357,172	325,718	(31,454)	-8.8%	157,547	168,171	106.7%
State Operating Assistance	2,182,650	1,963,294	(219,356)	-10.0% 3	1,732,468	230,826	13.3%
Federal Operating Assistance	741,503	747,003	5,500	0.7%	545,744	201,259	36.9%
Total Revenues	6,983,831	6,769,654	(214,177)	-3.1%	5,860,656	908,998	15.5%
Total Nevenues	0,000,001	0,703,004	(214,111)	0.170	0,000,000	500,550	10.070
Expenses:							
Operations Wages	1,882,416	1,811,943	70,473	3.7% 4	1,639,127	(172,816)	-10.5%
Maintenance Wages	511,116	465,353	45,763	9.0% 4	448,378	(16,975)	-3.8%
Administrative Wages	544,039	481,297	62,742	11.5% 4	493,268	11,971	2.4%
Total Wages	2,937,571	2,758,593	178,978	6.1% 4	2,580,773	(177,820)	-6.9%
Total Wages	2,837,371	2,730,393	170,970	0.178 4	2,300,773	(177,020)	-0.976
Fringe Benefits:							
Payroll Taxes	190,248	183,106	7,142	3.8%	174,140	(8,966)	-5.1%
Pension	197,904	196,351	1,553	0.8%	175,217	(21,134)	-12.1%
Medical Insurance	461,366	441,795	19,571	4.2%	486,098	44,303	9.1%
Post-Retirement Benefits & HCSP	88,622	82,768	5,854	6.6%	75,728	(7,040)	-9.3%
Other Fringe Benefits	161,856	150,070	11,786	7.3% 5	175,330	25,260	14.4%
Fringe Benefits	1,099,996	1,054,090	45,906	4.2%	1,086,513	32,423	3.0%
0	37.4%	38.2%	,			,	
Purchased Services:							
Contracted Maintenance	147,628	141,816	5,812	3.9% 6	41,064	(100,752)	-245.4%
Consulting Fees	73,046	61,820	11,226	15.4%	23,444	(38,376)	-163.7%
Security Services	56,030	44,892	11,138	19.9%	46,493	1,601	3.4%
Other Purchased Services A		85,815	44,500	34.1% 6	94,276	8,461	9.0%
Purchased Services	407,019	334,343	72,676	17.9%	205,277	(129,066)	-62.9%
Materials and Supplies:							
Diesel Fuel and Gasoline	281,800	234,166	47,634	16.9% 7	251,994	17,828	7.1%
Fuel Futures (Gains) or Losses	0	(10,534)	10,534	100.0% 7	64,084	74,618	116.4%
Bus Parts	196,800	133,436	63,364	32.2%	114,136	(19,300)	-16.9%
Printing	40,292	1,485	38,807	96.3% 8	9,938	8,453	85.1%
Other Materials and Supplies B		160,622	33,400	17.2% 8	168,568	7,946	4.7%
Materials and Supplies	712,914	519,175	193,739	27.2%	608,720	89,545	14.7%
Utilities C	60,272	41,987	10 205	30.3% 9	40.200	(1.670)	-4.2%
Casualty & Liability Insurance	138,000	125,168	18,285 12,832	9.3% 9	40,308 119,890	(1,679)	-4.2% -4.4%
Casually & Liability insurance	136,000	125,100	12,032	9.3%	119,090	(5,278) U	-4.4%
Purchased Transportation:							
ARide and Good as Gold	740,500	731,898	8,602	1.2%	511,909	(219,989)	-43.0%
Night Ride	91,666	89,547	2,119	2.3%	87,762	(1,785)	-2.0%
Air Ride	198,226	207,252	(9,026)	-4.6%	205,723	(1,529)	-0.7%
WWAVE, Northfield, MyRide, GRH	256,831	231,227	25,604	10.0%	195,765	(35,462)	-18.1%
Purchased Transportation	1,287,223	1,259,924	27,299	2.1%	1,001,159	(258,765)	-25.8%
Other Expenses D		77,364	66,331	46.2% 10	77,958	594	0.8%
Local Depreciation	70,000	70,000	0	0.0%	49,666	(20,334)	-40.9%
Total Expenses	6 956 600	6 240 644	616.046	0.0%	5 770 064	(170 200)	0.00/
I Ulai Expenses	6,856,690	6,240,644	616,046	9.0%	5,770,264	(470,380)	-8.2%

Variances:	Detail of Budget Varianc	Detail of Budget Variances - Positive (Negative):					
	November		November				
	Year to Date		Year to Date				
A: Other Purchased Services Varian	A: Other Purchased Services Variances:						
Management & Agency Fees	10,564	Natural Gas	1,945				
Physical Exam Fees	3,515	Electricity	5,093				
Legal Fees	(222)	Water	760				
Auditing Fees	0	Telephone	10,487				
IT Services	7,997		18,285				
Custodial Services	191						
Internet Services	14,966						
Towing	1,081	D: Other Expenses Variances	:				
Admin Fee - Benefit Source	6,408	Uniform Expense	4,546				
	44,500	Postage	3,386				
B: Other Materials and Supplies Variances:		Dues and Subscriptions	(1,895)				
Lubricants	3,556	Conference and Travel	7,064				
Tires, Tubes and Wheels	385	Media costs	22,753				
Tools and Equipment	(211)	Employee Development	14,603				
Equipment Repair	1,579	Wellness & Appreciation	3,170				
Other Materials and Supplies	21,775	Recruitment and Hiring	7,923				
Computer Software	6,316	Equipment Rental	4,781				
	33,400		66,331				



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- **To:** Board of Directors, Ann Arbor Area Transportation Authority
- **From:** Philip Webb, Controller/Manager of Finance
- Date: December 29, 2016
 - **Re:** Notes to the Financial Report of Operations Two Months Ended November 30, 2016
- The following are the explanations and notes for budget to actual variances for the AAATA's year-to-date Message: unaudited financial report of operations, generally +/- 5.0% and \$20,000.

OVERALL – The Report of Operations reflects a **\$529,000** surplus for the first two months of the fiscal year.

REVENUES: Total Revenues are 3.1% under budget (unfavorable).

- 1. Subcontracted fares are over budget for AirRide and ARide to higher ridership than expected
- 2. Property taxes reflect two twelfths of the property tax millages which will be levied on July 1, 2017.
- 3. State operating assistance is under budget by \$219,200, because eligible expenses (which are lower than budgeted) are calculated using the lower formula percentage of 32.2% (urban).

EXPENSES: Total Expenses are 9.0% under budget (favorable).

- 4. Wages are under budget for operations, maintenance and administration due to a few vacant positions, which are budgeted from the first day of the fiscal year. The vacant positions include call center supervisor, 2 vehicle mechanics, parts clerk, service crew supervisor, facilities manager, CFO and an HR administrative assistant.
- 5. Fringe Benefits are under budget due to overall wages being under budget. The largest savings in fringes are health care benefits, due to a few vacant positions to start the year. Overall fringes are 38.2% of wages compared to the budgeted amount of 37.4%.
- 6. Contracted maintenance is under budget due to timing differences for projects. Many disbursements in October & November are recorded back into September to ensure proper cutoff between FY 2016 and FY 2017 expenses. Some monthly expenses are estimated, such as custodial, security, etc. where we can reasonably estimate the monthly amounts. Other expenses, such as legal fees, contracted maintenance and towing, are not estimated, due to their variable nature.
- 7. Fuel and fuel futures expenses are under budget by \$58,200, 20.6%, after consideration of the loss on fuel futures. We have averaged \$1.52 per gallon for fuel deliveries, compared to the budget of \$2.00 per gallon.
- 8. Other materials and supplies are under budget. Many disbursements in October & November are recorded back into September to ensure proper cutoff between FY 2016 and FY 2017 expenses.
- 9. Utilities are under budget by \$18,300 due to timing of the bills received and we are using less electricity and natural gas due to the milder autumn.
- **10.** Other Expenses are under budget primarily because many disbursements in October are recorded back into September to ensure proper cutoff between FY 2016 and FY 2017 expenses.

Ann Arbor Area Transportation Authority Report to the Treasurer: Summary Operating Statement by Mode For the Two Months Ended November 30, 2016

Revenues (except Property Tax): Route Response NonUrban Ride AirRide UrbanCore,Van Actual Account Passenger Revenue \$363,554 \$317,10 \$0 \$0 \$0 \$00 \$395,264 Grants Subcontracted Revenue \$0 \$106,6370 \$0 \$0 \$201,879 \$0 \$232,491 \$425,662 Invento Advertising, Interest, and Other \$446,549 \$0 \$0 \$0 \$0 \$0 \$0 \$20 \$20 \$45,753 Prepaid Purchase of Service Agreements \$213,441 33,350 \$764,242 \$5,385 \$0 \$196,205 \$747,003 Equipment Total Revenues \$30,000 \$43,428 \$6,385 \$10 \$229,272 \$169,409 \$4,227,624 Account Wages \$,486,970 138,234 8,785 23,724 18,958 \$19,22 \$2,758,993 Total Purchased Services 278,712 0 1,003 2,452 0 221,932 22,756,933	nce Sheets	Unaudited	Unaudited
Revenues (except Property Tax): Route Response NonUrban Ride AirRide UrbanCore,Van Actual Account Passenger Revenue \$363.554 \$317.10 \$0 \$0 \$0 \$00 \$393.564 Grants Subcontracted Revenue \$0 \$105.631 \$17.400 \$0 \$201.879 \$0 \$324.910 Other R Special Fares (EMU,UofM,golPass) \$406.370 \$0 \$0 \$0 \$20 \$0 \$204 \$45.753 Prepaid Purchase of Service Agreements \$213.441 33.350 \$716.75 \$13.404 \$37.393 \$00 \$196.205 \$747.003 Equipment Total Revenues \$3.000,952 \$523.780 \$41.601 \$239.272 \$169.409 \$4.227.624 Accoun Wages \$.446.970 138.234 8.785 23.724 18.958 \$1.922 \$2.758.93 Total Purchased Services 278.712 0 1.003 2.452 0 52.168 Hoccuu Wages 2.4	ts:	11/30/2016	11/30/2015
Passenger Revenue \$363,554 \$31,710 \$0 \$0 \$0 \$0 \$395,264 Grants Subcontracted Revenue \$0 \$105,631 \$17,400 \$0 \$201,879 \$0 \$324,910 Other F Special Fares (EMU, UofM, golPass) \$406,370 \$0 \$0 \$105,631 \$17,400 \$0 \$201,879 \$0 \$324,2632 State,000 \$425,682 Invento Advertising, Interest, and Other \$45,549 \$0 \$0 \$13,404 \$37,393 \$0 \$1,963,224 Land & Equipm Purchase of Service Agreements \$213,441 33,350 \$76,428 \$5,305 \$169,205 \$1,963,224 Land & Equipm Total Revenues \$3,009,532 \$523,780 \$244,031 \$41,601 \$239,272 \$169,409 \$4,27,624 Accour Wages 2,486,970 138,234 8,785 23,724 18,958 81,922 \$2,756,593 Total Purchased Services 278,712 0 1,003 2,452 0	& Investments	\$15,339,165	\$13,365,00
Subcontracted Revenue \$0 \$105,631 \$17,400 \$0 \$201,879 \$0 \$324,910 Other F Special Fares (EMU,UofM,golPass) \$406,370 \$0 \$0 \$10,912 \$0 \$0 \$201,879 \$0 \$204 \$445,763 Prepaid Advertising, Interest, and Other \$45,549 \$0 \$0 \$0 \$0 \$20 \$204 \$45,753 Prepaid Purchase of Service Agreements \$213,441 33,350 \$76,428 \$2,500 \$0 \$30 \$19,83,241 Land & Federal Operating Assistance \$1,482,633 \$323,090 \$106,775 \$13,404 \$37,393 \$0 \$19,83,294 Land & Total Revenues \$3,009,532 \$523,780 \$244,031 \$41,601 \$239,272 \$169,409 \$4,22,624 Accoun Wages 2,486,970 138,234 8,785 23,724 18,958 81,922 \$2,756,953 Total Wages 2,486,970 138,234 8,785 23,724 18,958 81,922	unts Receivables	829,104	898,57
Special Fares (EMU,UofM,go!Pass) \$406,370 \$0 \$0 \$19,312 \$0 \$0 \$425,682 Invento Advertising, Interest, and Other \$45,549 \$0 \$0 \$0 \$0 \$0 \$204 \$\$45,753 Prepaid Purchase of Service Agreements \$213,441 33,350 \$76,428 \$2,500 \$0 \$1,963,294 Land & State Operating Assistance \$497,986 \$30,000 \$43,428 \$6,385 \$0 \$169,205 \$747,003 Equipment Total Revenues \$497,986 \$30,000 \$43,428 \$6,385 \$0 \$169,205 \$747,003 Equipment Expenses: \$477,986 \$30,000 \$244,031 \$41,601 \$239,272 \$169,409 \$4,226 \$4,268 \$4,0cum Accum Wages 2,486,970 138,234 8,785 23,724 18,958 81,922 \$2,785,933 Accoun Purchased Services 276,712 0 1,003 2,452 0 52,176 34,434 Accoun	s Receivables	2,662,707	4,547,83
Advertising, Interest, and Other Purchase of Service Agreements \$45,549 \$0 \$0 \$0 \$0 \$204 \$45,753 Prepaid Total State Operating Assistance \$1,482,633 \$323,090 \$106,775 \$13,404 \$37,393 \$0 \$1,962,294 Land & Faderal Operating Assistance \$437,996 \$30,000 \$44,228 \$6,385 \$0 \$169,205 \$747,003 Equipm Accum Total Revenues \$3,009,532 \$523,780 \$244,031 \$41,601 \$239,272 \$169,409 \$4,27,624 Accum Wages 2,486,970 138,234 8,785 23,724 18,958 81,922 \$2,758,593 Fringe Benefits 949,816 53,067 3,372 9,107 7,278 31,449 1,064,090 Liabilit Purchased Services 278,712 0 1,003 2,452 0 50,363 Accrue Materials and Supplies 285,662 5,913 591 2,167 0 1,210 295,543 Accrue Insurance 110,475 10,013	Receivables	2,616,211	2,523,11
Purchase of Service Agreements \$213,441 33,350 \$76,428 \$2,500 \$0 \$0 \$325,718 Total State Operating Assistance \$1,482,633 \$323,090 \$106,775 \$13,404 \$37,393 \$0 \$1,963,294 Land & Federal Operating Assistance \$497,986 \$30,000 \$443,428 \$6,385 \$0 \$169,205 \$747,003 Equipm Total Revenues \$30,009,532 \$523,780 \$244,031 \$41,601 \$239,272 \$169,409 \$4,227,624 Accum Wages 2,486,970 138,234 8,785 23,724 18,958 81,922 \$2,758,593 Total Purchased Services 278,712 0 1,003 2,452 0 52,176 334,343 Accure Materials and Supplies 285,662 5,913 591 2,167 0 1,210 295,543 Accure Utilities 39,581 1,894 0 512 0 125,168 Unearn Purchased Transportation 0	tory (Parts, Fuel)	841,548	762,32
State Operating Assistance \$1,482,633 \$322,090 \$106,775 \$13,404 \$37,393 \$0 \$1,963,294 Land & Equipm Total Revenues \$3,009,532 \$523,780 \$244,031 \$41,601 \$239,272 \$169,409 \$4,227,624 Accum Wages \$2,486,970 138,234 8,785 23,724 18,958 81,922 \$2,758,553 Total Purchased Services 278,712 0 1,003 2,452 0 52,176 334,343 Accoun Diesel Fuel, Net of Futures 221,992 0 0 1,640 0 0 223,632 Accoun Insurance 110,475 10,013 939 918 2,823 0 125,168 Unestities Purchased Transportation 0 823,640 229,032 0 207,252 0 1,259,924 Post-Re Other Expenses 70,836 0 309 567 3,000 2,651 77,364 Total Local Depreciation 69,487 0	aid Expenses	600,179	371,66
Federal Operating Assistance Total Revenues \$497,986 \$30,000 \$43,428 \$6,385 \$0 \$169,205 \$747,003 Equipm Accum Total Revenues \$30,009,532 \$523,780 \$244,031 \$41,601 \$239,272 \$169,409 \$4,227,624 Accum Net Cap Expenses: Wages 2,486,970 138,234 8,785 23,724 18,958 81,922 \$2,758,593 Total Purchased Services 278,712 0 1,003 2,452 0 52,176 334,343 Accoun Materials and Supplies 226,662 5,913 591 2,167 0 1,210 295,543 Accruer Utilities 39,581 1,894 0 517 0 1,210 295,543 Accruer Purchased Transportation 0 823,640 229,032 0 207,252 0 1,259,924 Post-Re Other Expenses 70,836 0 309 567 3,000 2,651 77,364 Total Local Pope	tal Current Assets	22,888,914	22,468,52
Total Revenues \$3,009,532 \$523,780 \$244,031 \$41,601 \$239,272 \$169,409 \$4,227,624 Accum Wages 2,486,970 138,234 8,785 23,729 18,958 81,922 \$2,758,593 Total Fringe Benefits 949,816 53,067 3,372 9,107 7,278 31,449 1,054,090 Liabilit Purchased Services 278,712 0 1,003 2,452 0 52,176 334,343 Accoun Materials and Supplies 285,662 5,913 591 2,167 0 1,210 295,543 Accrue Insurance 110,475 10,013 939 918 2,823 0 125,168 Unearn Purchased Transportation 0 823,640 229,032 0 207,252 0 1,259,924 Post-Re Other Expenses 70,836 0 309 567 3,000 2,651 77,364 Total Local Depreciation 69,487 0 0 <t< td=""><td>& Buildings</td><td>36,308,509</td><td>36,103,44</td></t<>	& Buildings	36,308,509	36,103,44
Expenses: Net Cap Wages 2,486,970 138,234 8,785 23,724 18,958 81,922 \$2,758,593 Total Purchased Services 278,712 0 1,003 2,452 0 52,176 334,343 Accoun Diesel Fuel, Net of Futures 221,992 0 0 1,640 0 0 223,632 Accoun Materials and Supplies 285,662 5,913 591 2,167 0 1,210 295,543 Accoun Utilities 39,581 1,894 0 512 0 0 125,168 Unearn Purchased Transportation 0 823,640 229,032 0 207,252 0 1,259,924 Post-Rc Other Expenses 70,836 0 309 567 3,000 2,651 77,364 Unrestr Iccal Property Tax Applied \$1,504,000 \$508,981 \$0 \$0 \$39 \$0 \$2,013,020 Unrestr Unrestr 25,350,000	ment	69,964,041	64,800,67
Expenses: Total Wages 2,486,970 138,234 8,785 23,724 18,958 81,922 \$2,758,593 Fringe Benefits 949,816 53,067 3,372 9,107 7,278 31,449 1,054,090 Liabilit Purchased Services 278,712 0 1,003 2,452 0 52,176 334,343 Accoun Diesel Fuel, Net of Futures 221,992 0 0 1,640 0 0 223,632 Accrure Materials and Supplies 285,662 5,913 591 2,167 0 1,210 295,543 Accrure Utilities 39,581 1,894 0 512 0 0 41,987 Other A Insurance 110,475 10,013 939 918 2,823 0 125,168 Unearn Purchased Transportation 0 336,40 290,32 0 207,252 0 1,259,924 Post-Re Other Expenses 70,836 0 0	m Depreciation	(51,091,005)	(48,326,48
Wages 2,486,970 138,234 8,785 23,724 18,958 81,922 \$2,758,593 Fringe Benefits 949,816 53,067 3,372 9,107 7,278 31,449 1,054,090 Liabilit Purchased Services 278,712 0 1,003 2,452 0 52,176 334,343 Account Diesel Fuel, Net of Futures 221,992 0 0 1,640 0 0 223,632 Accrued Materials and Supplies 285,662 5,913 591 2,167 0 1,210 295,543 Accrued Utilities 39,581 1,894 0 512 0 0 41,987 Other Purchased Transportation 0 823,640 229,032 0 207,252 0 1,259,924 Post-Re Other Expenses 70,836 0 309 567 3,000 2,651 77,364 Total Local Depreciation 69,487 0 0 513 0 0	apital Assets	55,181,545	52,577,63
Fringe Benefits 949,816 53,067 3,372 9,107 7,278 31,449 1,054,090 Liabilit Purchased Services 278,712 0 1,003 2,452 0 52,176 334,343 Account Diesel Fuel, Net of Futures 221,992 0 0 1,640 0 0 223,632 Accrued Materials and Supplies 285,662 5,913 591 2,167 0 1,210 295,543 Accrued Utilities 39,581 1,894 0 512 0 0 41,987 Other A Insurance 110,475 10,013 939 918 2,823 0 125,168 Unearn Purchased Transportation 0 823,640 229,032 0 207,252 0 1,259,924 Post-Re Other Expenses 70,836 0 0 513 0 0 70,000 Net Por Total Expenses 4,513,531 1,032,761 244,031 41,601 239,311 169,409 6,240,644 Unrestr Local Property Tax Applied <td< td=""><td>tal Assets</td><td>\$78,070,459</td><td>\$75,046,15</td></td<>	tal Assets	\$78,070,459	\$75,046,15
Purchased Services 278,712 0 1,003 2,452 0 52,176 334,343 Account Diesel Fuel, Net of Futures 221,992 0 0 1,640 0 0 223,632 Accrue Materials and Supplies 285,662 5,913 591 2,167 0 1,210 295,543 Accrue Utilities 39,581 1,894 0 512 0 0 41,987 Other A Insurance 110,475 10,013 939 918 2,823 0 125,168 Unearn Purchased Transportation 0 823,640 229,032 0 207,252 0 1,259,924 Post-Re Other Expenses 70,836 0 309 567 3,000 2,651 77,364 Total Local Depreciation 69,487 0 0 513 0 0 70,004 Unrestr Unrestr Net Local Property Tax Applied \$1,504,000 \$508,981 \$0 \$0			
Diesel Fuel, Net of Futures 221,992 0 0 1,640 0 0 223,632 Accruer Materials and Supplies 285,662 5,913 591 2,167 0 1,210 295,543 Accruer Utilities 39,581 1,894 0 512 0 0 41,987 Other A Insurance 110,475 10,013 939 918 2,823 0 125,168 Uneam Purchased Transportation 0 823,640 229,032 0 207,252 0 1,259,924 Post-Re Other Expenses 70,836 0 309 567 3,000 2,651 77,364 Total Local Depreciation 69,487 0 0 513 0 0 70,000 Net Por Total Expenses 4,513,531 1,032,761 244,031 41,601 239,311 169,409 6,240,644 Unrestr Local Property Tax Applied \$1,504,000 \$508,981 \$0 \$0.0% <td< td=""><td>lities:</td><td></td><td></td></td<>	lities:		
Materials and Supplies 285,662 5,913 591 2,167 0 1,210 295,543 Accruer Utilities 39,581 1,894 0 512 0 0 41,987 Other A Insurance 110,475 10,013 939 918 2,823 0 125,168 Uneam Purchased Transportation 0 823,640 229,032 0 207,252 0 1,259,924 Post-Re Other Expenses 70,836 0 309 567 3,000 2,651 77,364 Total Local Depreciation 69,487 0 0 513 0 0 70,000 Net Post Total Expenses 4,513,531 1,032,761 244,031 41,601 239,311 169,409 6,240,644 Unrestr Net Local Property Tax Applied \$1,504,000 \$508,981 \$0 \$0 \$339 \$0 \$2,013,020 Unrestr Local Property Taxes 4 50.508,981 \$0 \$0.0%	unts payable	\$743,941	\$203,06
Utilities 39,581 1,894 0 512 0 0 41,987 Other A Insurance 110,475 10,013 939 918 2,823 0 125,168 Unearn Purchased Transportation 0 823,640 229,032 0 207,252 0 1,259,924 Post-Re Other Expenses 70,836 0 309 567 3,000 2,651 77,364 Total Local Depreciation 69,487 0 0 513 0 0 70,000 Net Por Total Expenses 4,513,531 1,032,761 244,031 41,601 239,311 169,409 6,240,644 Unrestr Unrestr 1 74.7% 25.3% 0.0% 0.0% 0.0% 100.0% Total Unrestr Local Property Taxes	ed Payroll	832,703	648,47
Insurance 110,475 10,013 939 918 2,823 0 125,168 Uneam Purchased Transportation 0 823,640 229,032 0 207,252 0 1,259,924 Post-Re Other Expenses 70,836 0 309 567 3,000 2,651 77,364 Total Local Depreciation 69,487 0 0 513 0 0 70,000 Net Post Total Expenses 4,513,531 1,032,761 244,031 41,601 239,311 169,409 6,240,644 Unrestr Net Local Property Tax Applied \$1,504,000 \$508,981 \$0 \$0 \$29,312 Unrestr Unrestr Local Property Tax Applied \$1,504,000 \$508,981 \$0 \$00% 0.0% 0.0% 100.0% Total Linestr Local Property Taxes	ed Sick/Vacation	1,585,136	1,415,99
Purchased Transportation 0 823,640 229,032 0 207,252 0 1,259,924 Post-Record Content Expenses Other Expenses 70,836 0 309 567 3,000 2,651 77,364 Total Local Depreciation 69,487 0 0 513 0 0 70,000 Net Post Total Expenses 4,513,531 1,032,761 244,031 41,601 239,311 169,409 6,240,644 Unrestr Net Local Property Tax Applied \$1,504,000 \$508,981 \$0 \$0 \$339 \$0 \$2,013,020 Unrestr Net Local Property Tax Applied \$1,504,000 \$508,981 \$0 \$0.0% 0.0% 0.0% 100.0% Total D Local Property Taxes	Accruals	132,731	139,24
Other Expenses 70,836 0 309 567 3,000 2,651 77,364 Total Local Depreciation 69,487 0 0 513 0 0 70,000 Net Post Total Expenses 4,513,531 1,032,761 244,031 41,601 239,311 169,409 6,240,644 Unrestr Net Local Property Tax Applied \$1,504,000 \$508,981 \$0 \$0 \$39 \$0 \$2,013,020 Unrestr Local Property Tax Applied \$1,504,000 \$508,981 \$0 \$0 \$39 \$0 \$2,013,020 Unrestr Local Property Tax Applied \$1,504,000 \$508,981 \$0 \$0 \$0.0% 0.0% 0.0% 100.0% Total Unrestr Local Property Taxes	rned Revenue	221,261	420,87
Local Depreciation Total Expenses 69,487 0 0 513 0 0 70,000 Net Por Unrestr Net Local Property Tax Applied Percent of Total 4,513,531 1,032,761 244,031 41,601 239,311 169,409 6,240,644 Unrestr Net Local Property Tax Applied Dercent of Total \$1,504,000 \$508,981 \$0 \$0 \$39 \$0 \$2,013,020 Unrestr Authority Wide Surplus (Loss) 74.7% 25.3% 0.0% 0.0% 0.0% 0.0% 100.0% Total U Service Hours 46,499 19,695 341 1,535 68,070 Total F Passengers 1,205,900 28,997 4,536 16,551 1,255,984 Increas	Retire Benefits	268,263	252,78
Total Expenses 4,513,531 1,032,761 244,031 41,601 239,311 169,409 6,240,644 Unrestr Net Local Property Tax Applied Dercent of Total Local Property Taxes \$1,504,000 \$508,981 \$0 \$0 \$39 \$0 \$2,013,020 Unrestr Authority Wide Surplus (Loss) 74.7% 25.3% 0.0% 0.0% 0.0% 0.0% 0.0% 100.0% Total U Service Hours 46,499 19,695 341 1,535 68,070 Total F Passengers 1,205,900 28,997 4,536 16,551 1,255,984 Increas	al Liabilities	3,784,035	3,080,44
Net Local Property Tax Applied Percent of Total \$1,504,000 \$508,981 \$0 \$0 \$39 \$0 \$2,013,020 Unrestrestrestrestrestrestrestrester Authority Wide Surplus (Loss) 74.7% 25.3% 0.0% 0.0% 0.0% 0.0% 100.0% Total I Service Hours 46,499 19,695 341 1,535 68,070 Total F Passengers 1,205,900 28,997 4,536 16,551 1,255,984 Increas	osition:		
Net Local Property Tax Applied Percent of Total \$1,504,000 \$508,981 \$0 \$0 \$39 \$0 \$2,013,020 Unrestreet Local Property Taxes 74.7% 25.3% 0.0% 0.0% 0.0% 0.0% 100.0% Total I Authority Wide Surplus (Loss) 46,499 19,695 341 1,535 68,070 Total I Service Hours 46,499 19,695 341 1,535 68,070 Total F Passengers 1,205,900 28,997 4,536 16,551 1,255,984 Increas	stricted (GASB 31)	11,441,502	11,087,52
Percent of Total 74.7% 25.3% 0.0% 0.0% 0.0% 100.0% Total I Local Property Taxes \$2,542,030 \$100.0% \$2,542,030 \$100.0% Total I Authority Wide Surplus (Loss) \$46,499 19,695 341 1,535 68,070 Service Hours \$97.07 \$22.44 \$122.00 \$155.90 Total I Passengers 1,205,900 28,997 4,536 16,551 1,255,984 Increas	strctd (Fuel Savings)	245,400	196,23
Local Property Taxes \$2,542,030 Investe Authority Wide Surplus (Loss) \$529,010 Total N Service Hours 46,499 19,695 341 1,535 68,070 Cost per Service Hour \$ 97.07 \$ 22.44 \$ 122.00 \$ 155.90 Total P Passengers 1,205,900 28,997 4,536 16,551 1,255,984 Increas	stricted (Available)	7,417,977	8,104,31
Authority Wide Surplus (Loss) \$529,010 Total M Service Hours 46,499 19,695 341 1,535 68,070 Cost per Service Hour \$97.07 \$22.44 \$122.00 \$155.90 Total M Passengers 1,205,900 28,997 4,536 16,551 1,255,984 Increas	I Unrestricted	19,104,879	19,388,07
Total Li Service Hours 46,499 19,695 341 1,535 68,070 Cost per Service Hour \$ 97.07 \$ 22.44 \$ 122.00 \$ 155.90 Total F ¹ Passengers 1,205,900 28,997 4,536 16,551 1,255,984 Increas	ted in Capital Assets	55,181,545	52,577,63
Service Hours 46,499 19,695 341 1,535 68,070 Cost per Service Hour \$ 97.07 \$ 22.44 \$ 122.00 \$ 155.90 Total F ² Passengers 1,205,900 28,997 4,536 16,551 1,255,984 Increas	I Net Position	74,286,424	71,965,70
Cost per Service Hour \$ 97.07 \$ 52.44 \$ 122.00 \$ 155.90 Total F ² Passengers 1,205,900 28,997 4,536 16,551 1,255,984 Increas	Liab & Net Position	78,070,459	\$75,046,15
Passengers 1,205,900 28,997 4,536 16,551 1,255,984 Increas			
Passengers 1,205,900 28,997 4,536 16,551 1,255,984 Increas	FY 2017 Expenses*	\$42,924,546	\$38,655,85
	ase from 9/30/2015	\$4,268,696	/
	ns in Unrestricted		
Percent of Expenses Paid by Riders 17.1% 13.3% 7.1% 46.4% 84.4% 18.4% Net A	t Assets (Min 2.5)	2.07	2.5
	Int below Minimum	(\$1,524,637)	\$51,01
	enses do not include		, ,

R&D projects