# Dean Fund Committee Meeting November 10, 2015 November 10, 2015 @ 9:00 a.m. Guy C. Larcom City Hall – 6<sup>th</sup> Floor Conference Room 301 E. Huron St., Ann Arbor MINUTES

Members Present: Edith Bletcher, Jane Immonen, Ben Muth, Sue Perry

Members Absent: Bryan Kelly

**Staff Present:** Steve Goebel, Kerry Gray

Benjamin Muth called the meeting to order at 9:10 a.m.

Public Comment: None

### Action Item #1- Approve November 10, 2015 Agenda

**Mr. Muth** added an agenda item, Discussion Item #4 vacancies and staggering terms. **Jane Immonen motioned** to approve November 10 agenda, as amended. **Edith Bletcher seconded**. Committee unanimously approved.

#### Action Item #2- Approve October 13, 2015 Meeting Minutes

**Ms. Bletcher motioned** to approve October 13, 2015 minutes as amended. **Ms. Immonen seconded**. Committee unanimously approved.

#### Information item #1 FY 16 Budget

Dean Fund has not spent money in FY 16 yet. Two projects have been approved to date.

# Information item #2: Next Meeting Date (December 8, 2015)

Agenda Items: Triangle Neighborhood Project; Dean Fund Trust Update; Project Proposal Form update.

#### **Discussion Item #1: Press Releases**

Dean Fund Committee discussed both the press releases and identified changes to be made. Staff will send the revised press releases to Robert Kellar for editing and will send draft versions back to the Committee for final review.

#### Discussion Item #2: Project Proposal Update

Discussed updates to project proposal form. Kerry Gray will make updates to the form based on Committee feedback and the Committee will discuss at the December meeting.

#### **Discussion Item 3: FY 2016 Project Ideas**

Currently two projects have been funded this year Vesper Street and Triangle Neighborhood. Dean Fund would like to have field trip in April and/or May.

Staff will identify possible tree planting areas in the south and east parts of the City for review at a future meeting.

## **Discussion Item 4: Staggering Member Terms**

Committee members discussed the need to stagger terms so that all members don't expire on the same date. Committee would like to suggest that terms of vacancies expire as follows:

Vacancy filling Bryan Kelly's position 05/31/2017 Vacancy 05/31/2017 05/31/2018 Vacancy

| DEAN FUND BUDGET              | FY 16    |
|-------------------------------|----------|
| Investment Income (Projected) | \$25,000 |
| Prior Year Fund Balance       | \$30,000 |
| Total                         | \$55,000 |

| Project Name   | Approved<br>Amount | Status              |
|--|--------------------|---------------------|
| Triangle Neighborhood Proposal- Tree Planting (~22 trees)          | 6,600              | Approved 10/13/2015 |
| Removal, replacement and trimming of crabapple trees on Vesper St. | \$3,600            | Approved 10/13/2015 |
| Total  | \$10,200           |                     |
| Remaining Unencumbered Budget                                      | \$44,800           |                     |

Mr. Muth adjourned the meeting at 10:15 a.m.

#### 2015 Meeting Calendar

January 13, 2015

February 10, 2015

March 10, 2015

April 14, 2015

May 12, 2015

June 9, 2015

July 14, 2015

August 11, 2015

September 8, 2015

October 13, 2015

November 10, 2015

December 8, 2015