Ann Arbor Transportation Authority Report of Operations - Unaudited For the Seven Months Ended April 30, 2014

Personner   Person	Repor	of Operation	s - Unaudited						
Revenues:         Cear to Date budget         Verafrace Actual         Variance Verages         Perevenue         Cept to Uniformatic Personne         Cept to Uniformatic Personne         Cept to Uniformatic Personne         1.29.7.38         \$1.24.268         (580.533)         0.2% ft 2         \$1.33.4225         \$(31.40.34)         \$2.4.434         \$2.4.43         \$2.4.43         \$2.4.43         \$2.4.43         \$2.4.43         \$2.4.43         \$2.4.43         \$2.4.43         \$2.4.43         \$2.4.43         \$2.4.43         \$2.4.43         \$2.4.43         \$2.4.43         \$2.4.43         \$2.4.43         \$2.6.2.12         \$2.6.2.12         \$2.6.2.12         \$2.6.2.2.12         \$2.6.2.2.2         \$2.6.2.2.2         \$2.6.2.2.2         \$2.6.2.2.2         \$2.6.2.2         \$	For the Sev	en Months Er	nded April 30, 2	2014		Compar	ison to Prior`	Year	
Revenues		4/30/2014	4/30/2014	Favorable		4/30/2013	Favorable		
Passenger Revenue   1294/798   \$1214/265   \$680.533   -6.27±   1 \$1.394.825   \$(440.55		Year to Date	Year to Date	(Unfavorable)		Year to Date	(Unfavorable)		
Subconfareded Revenue   \$80,790   9.98,760   10.5,707   12.9% 2   854,349   12.40   12.90   1.90	Revenues:	Budget	Actual	Variance	Percent	Actual	Variance	Percent	
Special Fares (EMU JUMM, 2017as)   1,466,074   1385,675   20,469   1.5%   24,0499   1.5%   24,0499   1.6%   24,0499   1.6%   24,0499   1.6%   24,0499   2.00   2.0%   2.	Passenger Revenue	1,294,798	\$1,214,265	(\$80,533)	-6.2% <b>1</b>	\$1,354,825	(\$140,560)	-10.4%	
Interest, Advertising and Other   Co.2.13		830,790	936,760	105,970	12.8% <b>2</b>	854,349	82,411	9.6%	
Imierest, Adversings and Other   Co.22.13	Special Fares (EMU, UofM, go!Pass)	1,406,074	1,385,575	(20,499)	-1.5%	1,496,522	(110,947)	-7.4%	
Local Property Tax Revenue   873,412   5,738,412   0   0.0%   5,409,313   333,01   Purchase of Service Agreements   844,444   8803,504   (40,930)   0.1%   5   4,704,297   844,91   Pederal Operating Assistance   5,542,929   5,549,273   6,344   0.1%   5   4,704,297   844,91   Pederal Operating Assistance   18,962,093   18,911,410   (50,683)   -0.3%   17,590,911   1,330,91	Interest, Advertising and Other			(21,021)	-10.4% <b>3</b>	246,389	(65,197)	-26.5%	
Purchase of Service Agreements		5,739,412	5,739,412	0	0.0%	5,406,331	333,081	6.2%	
State Operating Assistance				(40,936)	-4.8% <b>4</b>		(179,219)	-18.2%	
Federal Operating Assistance			•				844,976	18.0%	
Total Revenues   16,962,093   16,911,410   (30,083)   -0.3%     17,580,511   1,330,81     Expenses:	, ,		, ,				566,354	22.3%	
Expenses:   Wages	• •							7.6%	
Wages	lotal Revenues	18,962,093	18,911,410	(50,663)	-0.3%	17,560,511	1,330,699	7.070	
Öperator Wages         4,083,106         4,022,175         40,930         1.0%         3,868,677         (155,56)           Other Wages         3,410,686         3,323,312         84,354         2.5%         3,176,893         (149,44)           Frings Benefits:         50,988         528,916         40,73         6.1%         512,218         (149,44)           Persion         50,206         50,376         16,489         3.24         46,667         (34,00)           Medical Insurance         1,453,410         1,420,338         32,472         2.2%         1,279,623         (143,13)           Post-Retirement Benefits & HCSP         22,8861         221,418         14,672         6.4%         224,821         1,08,101         10,83           Other Fringe Benefits         3,170,397         3,041,726         128,671         4.1%         7         2,967,752         103,33           Purchased Services         30,925         322,649         28,277         8.1%         9         314,429         (157,75           Consulting Fessibublic Relations         350,926         322,2649         28,277         8.1%         9         314,429         (157,75           Security Services         1,276,355         1,306,584         (30,025)	-								
Other Wages         3,410,086         3,326,312         84,354         2.5%         3,176,832         (1494)           Fringe Benefits:         7,478,771         7,348,487         125,284         1.7%         6         7,043,409         (305,03)         (305,	-	4 063 105	4 022 175	40.030	1 0%	3 866 577	(155 598)	-4.0%	
Total Wages	· -			· ·		1 ' '	1 , , ,	-4.7%	
Fringe Benefits:     Payroll Taxes     Payroll T	<del>-</del>							-4.3%	
Payroll Taxes	Total Wages	7,473,771	7,340,407	123,204	1.7 70 0	7,043,403	(303,070)	-4.070	
Pension	Fringe Benefits:								
Medical Insurance Post-Retirement Benefits & HCSP Post-Retirement Benefit & HCSP Post-Retirement Benefit & HCSP Post-Retirement & HCS	Payroll Taxes	560,988	526,915	34,073	6.1%	512,318	(14,597)	-2.8%	
Post-Retirement Benefits & HCSP   228,881   214,189   14,672   6.4%   224,823   10,83   Total Fringe Benefits   408,878   37,5293   30,955   7,6%   481,299   105,33   Total Fringe Benefits   408,878   37,5293   30,955   7,6%   481,299   105,33   Total Fringe Benefits   408,878   33,170,397   3,041,726   128,671   4.1% 7   2,967,752   73,95   73,9	*	520,260	503,761	16,499	3.2%	469,697	(34,064)	-7.3%	
Post-Retirement Benefits & HCSP   228,861   214,189   14,672   6.4%   224,823   10,63   Chter Fringe Benefits   406,878   375,923   30,955   7.6%   481,294   105,33   Total Fringe Benefits   406,878   375,923   30,955   7.6%   481,294   105,33   Total Fringe Benefits   406,878   33,170,397   3,041,726   128,671   4.1% 7   2,967,752   (73,91   10,000	Medical Insurance		·	32,472	2.2%	1,279,623	(141,315)	-11.0%	
Other Fringe Benefits   406.878   375.923   30.995   7.6%   481.291   105.34   Total Fringe Benefits   3,170.397   3,041,726   128,671   4.1% 7   2,967,752   (73,97)   Purchased Services:   300,332   405,507   (105,175)   -35.0% 8   247,775   (157,77)   Consulting FeesPyrublic Relations   350,926   322,649   28,277   8.1% 9   314,429   (8,22   8,22   8,22   8,277   8.1% 9   314,429   (8,22   8,22   8,22   8,22   8,277   8.1% 9   314,429   (8,22   8,2					6.4%	224.823	10,634	4.7%	
Total Fringe Benefits			·			1	105,368	21.9%	
Purchased Services:	-						(73,974)		
Contracted Maintenance   300,332   405,607   (105,175)   -35,076   8   247,775   (157,75   157,75	•	- 0,170,007	0,011,120	120,011			(, ,,,,,,		
Consulting Feas/Public Relations	Purchased Services:								
Security Services	Contracted Maintenance	300,332	•				(157,732)	-63.7%	
Other Purchased Services         A         449,813         369,323         80,490         17,9% 11         320,983         (48,355)         (264,455)           Materials and Supplies:         Diesel Fuel and Gasoline         1,214,600         1,205,867         8,733         0.7% 12         1,249,351         43,44           Fuel Futures (Gains) or Losses         0         18,698         (18,998)         100,0% 12         1,249,351         43,44           Fuel Futures (Gains) or Losses         0         18,698         (18,998)         100,0% 12         1,249,351         43,44           Fuel Futures (Gains) or Losses         0         18,698         (18,998)         100,0% 12         1,249,351         43,44           Fuel Futures (Gains) or Losses         0         18,698         (18,998)         100,0% 12         2,249,382         31,495         7.7%         408,762         31,42           Printing         115,736         56,477         59,259         51,22% 13         72,518         16,0         411,4076         411,507         42,114,337         22         2,214,337         2,2         2,2         2,2         2,2         32,2         1,14,048         168,334         7.4%         2,114,337         22         2,2         32,4         1,22,0	Consulting Fees/Public Relations	350,926	322,649	28,277		1	(8,220)	-2.6%	
Total Purchased Services	Security Services		209,505	(34,218)			(50,157)	-31.5%	
Materials and Supplies:   Diesel Fuel and Gasoline   1,214,600   1,205,867   8,733   0.7% 12   1,249,351   43,44   Fuel Futures (Gains) or Losses   0   18,698   (18,698)   100.0% 12   (30,370)   (49,060   19,000   19,	Other Purchased Services #	449,813	369,323		17.9% <b>11</b>	320,983	(48,340)	-15.1%	
Diesel Fuel and Gasoline   1,214,600   1,205,867   8,733   0.7%   12   1,249,351   43,44     Fuel Futures (Gains) or Losses   0   18,698   (18,698)   100,00%   12   (30,370) (49,060     Bus Parts	Total Purchased Services	1,276,358	1,306,984	(30,626)	-2.4%	1,042,535	(264,449)	-25.4%	
Diesel Fuel and Gasoline   1,214,600   1,205,867   8,733   0.7%   12   1,249,351   43,44     Fuel Futures (Gains) or Losses   0   18,698   (18,698)   100,00%   12   (30,370) (49,060     Bus Parts	Materials and Supplies:								
Fuel Futures (Gains) or Losses		1 214 600	1 205 967	8 733	0.7% 12	1 2/0 351	43 484	3.5%	
Bus Parts							· '	161.6%	
Printing	, ,	- 1	•					7.7%	
Other Materials and Supplies         B 543,211 (2,282,382)         455,666 (37,545)         18.1% 14 (2,114,337)         2.282,382         2,114,048 (168,334)         7.4% (2,114,337)         2.28 (37,14)         2,282,382         2,114,048 (168,334)         7.4% (2,114,337)         2.28 (37,41)         2,333,458 (380,795)         360,795 (27,337)         8.2% 15 (283,741)         263,741 (172,057)         2,333,458 (360,795)         360,795 (27,337)         8.2% 15 (283,741)         260,443 (122,058)         2,444 (4,376)         1,22,430 (122,058)         2,441 (122,058)         2,443,761         2,245 (173,371)         -0.8% (172,243)         1,722,430 (122,058)         2,414 (122,058)         2,443,761         2,444 (122,058)         4,475 (139,477)         -0.8% (172,243)         1,722,430 (122,058)         4,444 (172		'	·					22.1%	
Total Materials and Supplies			•				1	-10.0%	
Utilities         C         333,458         360,795         (27,337)         -8.2% 15         263,741         (97,05 casualty & Liability Insurance         358,162         402,538         (27,337)         -8.2% 16         280,741         (97,05 casualty & Liability Insurance         358,162         402,538         (27,337)         -8.2% 15         263,741         (97,05 casualty & Liability Insurance         358,162         402,538         (44,376)         -12.4% 16         280,443         (122,05 casualty & Liability Insurance)         288,162         402,538         (44,376)         -12.4% 16         280,443         (122,05 casualty & Liability Insurance)         288,162         40,478         1,722,430         (84,16 casualty & Liability Insurance)         484,178         1,722,430         (84,16 casualty & Liability Insurance)         484,178         347,788         1,722,430         (84,16 casualty & Liability Insurance)         484,178         347,788         1,44         44         44         347,788         1,44         44         44         47,788         1,44         44         47,788         1,44         44         47,788         1,44         44         47,700         26,44         1,722,430         84,81         1,44         44,92         60,55         26,74         19         19,70,79         26,54         26,54         26,54								-10.0%	
Casualty & Liability Insurance         358,162         402,538         (44,376)         -12.4% 16         280,443         (122,038)           Purchased Transportation:         Aride and Good as Gold         1,792,675         1,806,592         (13,917)         -0.8%         1,722,430         (84,16           Night Ride         362,274         346,388         15,886         4.4%         347,788         1,44           Air Ride         649,892         703,082         (53,190)         -8.2% 17         652,368         (50,77)           WWAVE, Northfield and Mobility Mgl         805,269         757,243         48,026         6.0% 18         730,799         (26,4%)           Total Purchased Transportation         3,610,110         3,613,305         (3,195)         -0.1%         3,453,335         (159,92)           Other Expenses         D         321,592         235,587         86,005         26.7% 19         197,098         (38,48           Local Depreciation         86,331         106,200         (19,869)         -23.0%         89,250         (16,98           Year to Date         April Year to Date         CE: Utilities Variances:           Management & Agency Fees         (8,760)         Natural Gas         (57,62           Phys	Total Materials and Supplies	2,282,382	2,114,048	168,334	7.4%	2,114,337	289		
Casualty & Liability Insurance         358,162         402,538         (44,376)         -12.4% 16         280,443         (122,050)           Purchased Transportation:         Aride and Good as Gold         1,792,675         1,806,592         (13,917)         -0.8%         1,722,430         (84,16           Night Ride         362,274         346,388         15,886         4.4%         347,788         1,46           Air Ride         649,892         703,082         (53,190)         -8,2% 17         652,368         (50,77)           WWAVE, Northfield and Mobility Mgl         365,269         757,243         48,026         6.0% 18         730,799         (26,4%)           Total Purchased Transportation         3,610,110         3,613,305         (3,195)         -0.1%         3,453,385         (159,92)           Other Expenses         D         321,592         235,587         86,005         26,7%         19         197,098         (38,48           Local Depreciation         86,331         106,200         (19,869)         -23.0%         89,250         (16,98           Year to Date         4April         Year to Date         Year to Date<	Utilities	333,458	360,795	(27,337)	-8.2% <b>15</b>	263,741	(97,054)	-36.8%	
Purchased Transportation:   Aride and Good as Gold   1,792,675   1,806,592   (13,917)   -0.8%   1,722,430   (84,118)     Night Ride   362,274   346,388   15,886   4.4%   347,788   1,406     Air Ride   364,892   703,082   (53,190)   -8.2%   17   652,368   (50,77     WWAVE, Northfield and Mobility Mg   805,269   757,243   48,026   6.0%   18   730,799   (26,44     Total Purchased Transportation   3,610,110   3,613,035   (3,195)   -0.1%   3,453,385   (159,92     Other Expenses   D 321,592   235,587   86,005   26.7%   19   197,098   (38,48     Local Depreciation   86,331   106,200   (19,869)   -23.0%   89,250   (16,99     Total Expenses   18,912,561   18,529,670   382,891   2.0%   17,451,950   (1,077,72     Gain (Loss) from Operations   \$49,532   \$381,740   \$332,208   \$128,561   253,17     Variances:   Detail of Budget Variances - Positive (Negative):   April Year to Date     A: Other Purchased Services Variances:   C: Utilities Variances:   Natural Gas   (57,62     Electricity   15,96     Collection Fees   (2,042)   Electricity   15,96     Collection Fees   0   Telephone   6,55     Collection Fees   0   Telephone   6,55     Custodial Services   19,938   D: Other Expenses Variances:   Uniform Expense   (1,12     Towing   1,244   Postage   (1,11     Admin Fee - Benefit Source   (184)   80,490   Employee Development   Recruitment and Hiring     B: Other Materials and Supplies Variances:   Employee Development   Recruitment and Hiring     Employee Development   Recruitment and Hiring   17,90   17,90   18,00     Tools and Equipment   960   Equipment Rental   (5,18     Tools and Equipment   960   Equipment Rental   (5,18     Tools and Equipment   960   Equipment Rental   (5,18     Richard   1,22,430   1,207   1,207     Richard   1,244   Recruitment and Hiring   1,244			402,538	(44,376)	-12.4% <b>16</b>	280,443	(122,095)	-43.5%	
Aride and Good as Gold         1,792,675         1,806,592         (13,917)         -0.8%         1,722,430         (84,16 Night Ride         362,274         346,388         15,886         4.4%         347,788         1,40 Air Ride         664,892         703,082         (53,190)         -8.2%         17         652,368         (50,77 Oin)         262,40 Air Ride         4.4%         347,788         1,40 Air Ride         4.4%         347,789         1,60,77 Air Got2,388         (50,77 Oin)         48,026         6.0%         18         730,799         (26,44 Air Ride)         730,799         (26,44 Air Ride)         48,026         6.0%         18         730,799         (26,44 Air Ride)         48,026         6.0%         18         730,799         (26,44 Air Ride)         48,026         6.0%         18         730,799         (26,44 Air Ride)         48,453,38         1,50,60         1,50,40         19,369         19,938         19,70,998         (26,44 Air Ride)         14,64         1,50,40         1,50,40         1,50,40         1,50,40         1,50,40         1,65,40         1,65,40         1,65,40         1,65,40         1,65,40         1,007,72         1,60,40         1,007,72         1,60,40         1,007,72         1,60,40         1,007,72         1,60,40         1,007,72         1,60,40	•	·	·	, , ,					
Night Ride				(10.017)	0.00/	4 700 400	(04.400)	4.00/	
Air Ride	Aride and Good as Gold			, , ,			(84,162)	-4.9%	
WWAVE, Northfield and Mobility Mg Total Purchased Transportation         805,269         757,243         48,026         6.0% 18         730,799         (26,44)           Total Purchased Transportation         3,610,110         3,613,305         (3,195)         -0.1%         3,453,385         (159,90)           Other Expenses         D         321,592         235,587         86,005         26.7%         19         197,098         (38,48           Local Depreciation         86,331         106,200         (19,869)         -23.0%         89,250         (16,95           Total Expenses         18,912,561         18,529,670         382,891         2.0%         17,451,950         (1,077,72           Gain (Loss) from Operations         \$49,532         \$381,740         \$332,208         \$128,561         253,17           Variances:         Detail of Budget Variances - Positive (Negative):         April Pear to Date           A: Other Purchased Services Variances:         Custo Date         Custo Date <td colspan<="" td=""><td>Night Ride</td><td></td><td>•</td><td></td><td></td><td></td><td>1,400</td><td>0.4%</td></td>	<td>Night Ride</td> <td></td> <td>•</td> <td></td> <td></td> <td></td> <td>1,400</td> <td>0.4%</td>	Night Ride		•				1,400	0.4%
Total Purchased Transportation   3,610,110   3,613,305   (3,195)   -0.1%   3,453,385   (159,92	Air Ride			. , ,				-100.0%	
Collection   Page   P	WWAVE, Northfield and Mobility Mo	ı <u> </u>	757,243	48,026			(26,444)	-3.6%	
Local Depreciation	Total Purchased Transportation	3,610,110	3,613,305	(3,195)	-0.1%	3,453,385	(159,920)	-4.6%	
Local Depreciation	Other Evnence	221 502	225 597	86.005	26.7% <b>19</b>	197.098	(38,489)	-19.5%	
Total Expenses   18,912,561   18,529,670   382,891   2.0%   17,451,950   (1,077,72)		,					1	-19.0%	
Gain (Loss) from Operations         \$49,532         \$381,740         \$332,208         \$128,561         253,17           Variances:         Detail of Budget Variances - Positive (Negative):         April Year to Date           As: Other Purchased Services Variances:         C: Utilities Variances:           Management & Agency Fees         (\$8,760)         Natural Gas         (57,62           Physical Exam Fees         (2,042)         Electricity         15,96           Legal Fees         23,152         Water         7,82           Auditing Fees         0         Telephone         6,50           Collection Fees         0         (27,33           IT Services         18,487         11         11           Custodial Services         19,938         D: Other Expenses Variances:         11,11           Internet Services         28,655         Uniform Expense         (1,11           Towing         1,244         Postage         (1,11           Admin Fee - Benefit Source         (184)         Dues and Subscriptions         6,08           80,490         Conference and Travel Media costs         43,07           B: Other Materials and Supplies Variances:         Employee Development         34,22           Lub	Local Depreciation	00,331		(19,009)					
Variances:         Detail of Budget Variances - Positive (Negative):         April Pear to Date           A: Other Purchased Services Variances:         C: Utilities Variances:           Management & Agency Fees         (\$8,760)         Natural Gas         (57,62 Physical Exam Fees         (2,042)         Electricity         15,96 Physical Exam Fees         (2,042)         Electricity         15,96 Physical Exam Fees         23,152 Physical Exam Fees         Water         7,82 Physical Exam Fees         0         Telephone         6,55 Physical Exam Fees         0         Telephone         6,55 Physical Exam Fees         0         (27,33 Physical Exam Fees         0	Total Expenses	18,912,561	18,529,670	382,891	2.0%	17,451,950	(1,077,720)	-6.2%	
April   Year to Date   April   Year to Date	Gain (Loss) from Operations	\$49,532	\$381,740	\$332,208		\$128,561	253,179		
April   Year to Date   April   Year to Date	Variances:	Detail of	Rudget Variance	s - Positive (Neg	ative):				
Year to Date         Year to Date           A: Other Purchased Services Variances:         C: Utilities Variances:           Management & Agency Fees         (\$8,760)         Natural Gas         (57,62           Physical Exam Fees         (2,042)         Electricity         15,96           Legal Fees         23,152         Water         7,82           Auditing Fees         0         Telephone         6,50           Collection Fees         0         (27,33           IT Services         18,487         Uniform Expenses Variances:           Internet Services         19,938         D: Other Expenses Variances:           Internet Services         28,655         Uniform Expense         (1,12           Towing         1,244         Postage         (1,11           Admin Fee - Benefit Source         (184)         Dues and Subscriptions         6,08           80,490         Conference and Travel         10,04           Media costs         43,07           Employee Development         34,22           Lubricants, Oils, DEF         40,645         Recruitment and Hiring           Tires, Tubes and Wheels         31,107         Equipment Rental         (5,15           Tools and Equipment <t< td=""><td>randiloos.</td><td></td><td>_ augut variance</td><td></td><td></td><td></td><td>April</td><td></td></t<>	randiloos.		_ augut variance				April		
A: Other Purchased Services Variances:       C: Utilities Variances:         Management & Agency Fees       (\$8,760)         Physical Exam Fees       (2,042)         Legal Fees       23,152         Auditing Fees       0         Collection Fees       0         IT Services       18,487         Custodial Services       19,938         Internet Services       28,655         Towing       1,244         Admin Fee - Benefit Source       (184)         Admin Fee - Benefit Source       (184)         B: Other Materials and Supplies Variances:       Employee Development         Lubricants, Oils, DEF       40,645         Tires, Tubes and Wheels       31,107         Tools and Equipment       960							•		
Management & Agency Fees   (\$8,760)   Natural Gas   (57,62)	A. Other Burchased Services Varian				C. Utilities Vari	ancoe.	Tour to Buto		
Physical Exam Fees   (2,042)   Electricity   15,96				· ·			(57 624)		
Legal Fees   23,152   Water   7,82						15			
Auditing Fees         0         Telephone         6,50           Collection Fees         0         (27,33           IT Services         18,487         (27,33           Custodial Services         19,938         D: Other Expenses Variances:           Internet Services         28,655         Uniform Expense         (1,12           Towing         1,244         Postage         (1,11           Admin Fee - Benefit Source         (184)         Dues and Subscriptions         6,08           80,490         Conference and Travel         10,04           Media costs         43,07           B: Other Materials and Supplies Variances:         Employee Development         34,22           Lubricants, Oils, DEF         40,645         Recruitment and Hiring         5,18           Tires, Tubes and Wheels         31,107         Equipment Rental         (5,18           Tools and Equipment         960         86,000	•				,				
Collection Fees         0         (27,33           IT Services         18,487									
IT Services	•				i elepnone				
Custodial Services         19,938         D: Other Expenses Variances:           Internet Services         28,655         Uniform Expense         (1,12           Towing         1,244         Postage         (1,11           Admin Fee - Benefit Source         (184)         Dues and Subscriptions         6,08           80,490         Conference and Travel         10,04           Media costs         43,07           B: Other Materials and Supplies Variances:         Employee Development         34,22           Lubricants, Oils, DEF         40,645         Recruitment and Hirring           Tires, Tubes and Wheels         31,107         Equipment Rental         (5,19           Tools and Equipment         960         86,000		-					(27,337)		
Internet Services   29,655   Uniform Expense   (1,12									
Towing				i	•				
Admin Fee - Benefit Source         (184)         Dues and Subscriptions         6,09           80,490         Conference and Travel Media costs         10,04           B: Other Materials and Supplies Variances:         Employee Development         34,22           Lubricants, Oils, DEF         40,645         Recruitment and Hiring           Tires, Tubes and Wheels         31,107         Equipment Rental         (5,18           Tools and Equipment         960         86,00	Internet Services					pense	(1,126)		
80,490   Conference and Travel   10,04	-						(1,119)		
Media costs   43,07	Admin Fee - Benefit Source					•	6,095		
B: Other Materials and Supplies Variances:  Lubricants, Oils, DEF 40,645 Tires, Tubes and Wheels 31,107 Tools and Equipment 960  Employee Development Recruitment and Hiring Equipment Rental (5,18) (5,18) (6,18) (		80,490					10,049		
Lubricants, Oils, DEF40,645Recruitment and HiringTires, Tubes and Wheels31,107Equipment Rental(5,19)Tools and Equipment96086,00							43,073		
Lubricants, Oils, DEF40,645Recruitment and HiringTires, Tubes and Wheels31,107Equipment Rental(5,19)Tools and Equipment96086,000	B: Other Materials and Supplies Var	iances:			Employee	Development	34,225		
Tires, Tubes and Wheels         31,107         Equipment Rental         (5,19)           Tools and Equipment         960         86,00					Recruitme	nt and Hiring	0		
Tools and Equipment 960 86,00	·	31,107			Equipment	Rental	(5,192)		
	•	,					86,005		
Equipment Repair 406	Equipment Repair	406							
Other Materials and Supplies 3,107									
Computer Software 11,320									
87.545									

## Memorandum



To: Board of Directors, Ann Arbor Area Transportation Authority

From: Philip Webb, Controller/Manager of Finance

Date: May 9, 2014

Re: Notes for the Report of Operations Financial Statement – Seven Months Ended April 30, 2014

The following are the explanations and notes for budget to actual variances for the AATA's year-to-date unaudited financial report of operations, generally +/- 5.0% and \$10,000.

## REVENUES: Total Revenues are 0.3% under budget (unfavorable).

1. Passenger Fares are under budget by 6.2% due to cash fares and monthly value pass sales.

2. Subcontracted Passenger Fares are over budget due to the AirRide fares are 36.4% over budget, \$519,000 actual compared to \$380,000 budgeted. April fares were \$66,900, down from March's record of \$88,400.

3. Interest, Advertising and Other revenue is under budget due to and advertising revenue being \$24,600 under budget for the first seven months.

4. Purchase of Service Agreements are under budget since there is \$21,100 less in private contractor match for AirRide due to the passenger fares being greater than budget. The nonurban People's Express service is operating at a lower level than budgeted, so the match amount recorded under the POSA is \$23,800 less.

5. State Operating Assistance is over budget by \$6,300. We received the FY 2010 final audit payment of \$94,920 for urban operating assistance, which was not set up as a receivable, so the total amount is recognized as revenue in FY 2014. The FY2014 actual is under budget by \$91,000, because it is based on eligible expenses x 30.86%, which is less than budgeted.

EXPENSES: Total Expenses are 2.1% under budget (favorable).

- 6. Wages are under budget as we have a few employees off on medical or workers compensation leave. We started a class of 6 MCOs, who began their six week training on January 6, 2014. We also have had a mechanic and a service crew technician off on medical or workers' compensation leave. Other wages are under budget as we have a vacant position in Community Relations, which is filled with a contract employee.
- 7. Fringe Benefits are under budget due to the vacant positions, noted above. Also, we received a retro refund of \$142,500 from our workers' compensation carrier for the calendar year 2012, since our claims were \$22,000 for the year, so Accident fund returned 40% of our \$356,200 premium. However, we expected this amount and budgeted for it.
- 8. Contracted maintenance is over budget due snow removal expenses for the near record snow fall the winter. Also, the 4 tanks for the restroom trailers at the temporary BTC need to be emptied every day and this was not anticipated in the operating budget.
- 9. Consulting fees are under budget for public relations agency fees. This is a timing difference as we expect to use more in the fiscal year.
- 10. Security Services are over budget by \$34,200 as we have 24/7 unarmed security at the temporary BTC. This is approximately \$9,000 per month that was not included in the budget, but was necessary. The extra security ended on March 17, 2014 with the opening of the new Blake Transit Center.
- 11. Other Purchased Services are under budget primarily due to legal fees, internet and custodial services.
- 12. Fuel and fuel futures expenses are over budget by \$10,000, after consideration of the loss on fuel futures. We paid on average \$3.09 per gallon in the first two months versus a budget estimate of \$3.25 per gallon. However, starting December 1, the winter grade of #1 ultra-low sulfur (ULS) is more expensive than our summer grade #2 ULS and we are averaged \$3.45 for December through mid-March. We are back to summer blend since mid-March and deliveries since then have averaged \$3.17 per gallon.
- 13. Printing is under budget, due the timing differences.
- 14. Other Materials & Supplies are under budget due to lesser use of DEF (diesel exhaust fluid) recorded in lubricants and lesser expense on tires.
- 15. Utilities are over budget, due to natural gas usage from the cold winter. For the month of March, Michigan was the coldest place in the world, compared to historical normal average.
- 16. Insurance is over budget by 8.2% due to higher than expected claims that have been made under our \$25,000 deductible on vehicle liability coverage.
- 17. AirRide is over budget due to the increased demand over the holiday season and Michigan Flyer running extra buses. However, there is additional fare revenue from these additional buses.
- 18. Purchased Transportation Guaranteed Ride Home is under budget, since we are budgeting about \$3,000 per month, (YTD \$20,700) and have only spent \$8,700. MyRide is under budget as well by \$52,800 (27.2%).
- 19. Other expenses are under budget mainly due to timing differences for media expenses and employment development.

  These are mostly timing differences.

Ann Arbor Area Transportation Authority Report to the Treasurer: Summary Operating Statement by Mode For the Seven Months Ended April 30, 2014

		,		,				Balance Sheet	
	Year-To-Da	ate Summary C	Year-To-Date Summary Operating Statement by Mode	ment by Moc	e			Assets:	4/30/2014
	Fixed	Demand		Express		WALLY, GDT,	Total	Cash & Investments	\$6,450,373
Revenues (except Property Tax):	Route	Response	NonUrban	Ride	AirRide	<b>UrbanCore,Van</b>	Actual	Accounts Receivables	573,288
Passenger Revenue	\$1,065,088	\$97,496	\$0	\$51,681	\$0	0\$	\$1,214,265	Grants Receivables	3,323,224
Subcontracted Passenger Revenue	\$0	\$354,066	\$48,650	\$0	\$518,862	\$15,182	\$936,760	Other Receivables	5,857,962
Special Fares (EMU, UofM, go! Pass)	\$1,339,882	\$7,005	\$0	\$38,688	\$0	\$0	\$1,385,575	Inventory	789,307
Interest, Advertising and Other	\$155,685	\$0	\$0	\$0	\$0	\$25,507	\$181,192	Prepaid Expenses	718,239
Purchase of Service Agreements	\$368,937	124,981	\$256,828	\$8,750	\$13,374	\$30,638	\$803,508	Total Current Assets	17,712,393
State Operating Assistance	\$4,118,817	\$891,226	\$229,766	\$50,372	\$237,559	\$21,532	\$5,549,273	Land & Buildings	32,774,683
Federal Operating Assistance	\$1,954,906	\$223,478	\$97,895	\$13,735	\$0	\$811,411	\$3,101,425	Equipment	56,789,034
Total Revenues	\$9,003,315	\$1,698,252	\$633,139	\$163,226	\$769,795	\$904,270	\$13,171,998	Accum Depreciation	(39, 194, 292)
1								Net Fixed Assets	50,369,425
Expenses:								Total Assets	\$68,081,818
Wages	6,671,244	218,095	11,357	81,496	33,663	332,632	7,348,487		
Fringe Benefits	2,752,998	93,469	4,867	33,408	14,427	142,557	3,041,726	Liabilities:	
Purchased Services	928,682	419	3,921	14,384	6,881	352,697	1,306,984	Accounts payable	589,893
Diesel Fuel, Net of Futures	1,211,836	0	0	12,729	0	0	1,224,565	Accrued Payroll	396,432
Materials and Supplies	828,351	19,275	1,779	9,566	427	30,085	889,483	Accrued Vacation	1,285,338
Utilities	340,773	16,272	0	3,751	0	0	360,795	Other Accruals	341,430
Insurance	363,131	32,203	3,019	4,184	0	0	402,538	Unearned Revenue	246,685
Purchased Transportation	0	2,294,288	607,254	0	703,082	8,681	3,613,305	Post-Retire Benefits	245,371
Other Expenses	199,628	1,277	942	2,603	11,315	19,822	235,587	ſ	3,105,149
Local Depreciation	87,300	0	0	1,104	0	17,796	106,200	Equity:	
Total Expenses	13,383,942	2,675,297	633,139	163,226	769,795	904,270	18,529,670	Unrestricted (GASB 31)	7,173,747
								Unrestricted (Available)	7,433,498
Net Local Property Tax Applied	\$4,380,627	\$977,045	\$0	\$0	\$0	\$0	\$5,357,672	Total Unrestricted	14,607,245
Percent of Total	81.8%	18.2%	%0.0	%0:0	%0.0	%0.0	100.0%	Invested in Fixed Assets	50,369,425
Local Property Taxes							\$5,739,412	Total Equity	64,976,670
Authority Wide Surplus (Loss)							\$381,740	Total Liab & Equity	\$68,081,819
Service Hours	116,497	47,526		1,211	5,156		170,390	Total FY 2014 Expenses*_	\$32,521,741
Cost per Service Hour	\$ 114.89	\$ 56.29		\$ 134.79	\$ 149.30			Months in Unrestricted	
Passengers	3,843,999	99,436		23,518	40,229		4,007,182	Net Position (Min 3.0)	2.74
Cost per Passenger	\$ 3.48	\$ 26.90		\$ 6.94	\$ 19.14		\$ 4.62		
Percent of Expenses Paid by Riders	18.0%	17.1%	7.7%	55.4%	67.4%		19.1%	Amount below Minimum	(\$696,937)
Percent of Expenses Paid by Local Tax	32.7%	36.5%	%0.0	%0:0	%0.0		28.9%	*Expenses do not include one-time	ne-time
								projects; Connector Study & Wally	& Wally