

For good. For ever.™

TERMS OF GRANT

I. Acceptance of Grant

Grantee: City of Ann Arbor

<u>Purpose</u>: The purpose of the charitable funds granted by the Ann Arbor Area Community Foundation (AAACF) is to support the Allmendinger Park Mural Project.

<u>Grant Amount</u>: \$7,200 to be directed toward expenses directly related to the production of the Allmendinger Park Mural (Materials and Artist Labor).

<u>Grant Period</u>: The grant period begins the date this award is paid and extends for one year, unless a separate arrangement is made.

<u>Payment</u>: This grant will be paid within thirty days of the Community Foundation's receipt of the fully executed Terms of Grant. The grant award shall be payable only to the City of Ann Arbor and used specifically for the purpose stated above. No assignment, transfer or encumbrance in favor of any other party shall be recognized.

II. Review of Grant Activity

The grantee agrees to furnish AAACF with a final report when all the grant money as been expended, or at the end of the grant period, whichever comes first. Interim reports may be required. Grant reports must be submitted to Jillian Rosen at <u>jrosen@aaacf.org</u>.

III. Public Announcements

The grantee is expected to acknowledge AAACF's support of this project in all announcements and written materials. An electronic version of the AAACF logo is available on request. AAACF would like to receive a copy of any announcements, including published articles related to this project.

IV. Special Provisions

In accepting this grant, the grantee accepts the following conditions:

- 1. To use funds granted solely for the stated purpose and in accordance with your proposed budget.
- 2. To repay any portion of the amount granted which is not used for the purpose of the grant or expended prior to the termination of the grant period.
- 3. To maintain books and financial records adequate to verify actions related to this grant.

SIGNATURES FOR THE CITY OF ANN ARBOR

Approved as to substance

Steven D. Powers, City Administrator

Craig Hupy, Interim Public Services Area Administrator

Approved as to form and content

Stephen K. Postema, City Attorney