2011 County Taxable Value /3	2011 County				
2011 County Taxable Value /3	Taxable Value				
Total Real Property Taxable Value	\$13,115,440,565				
Total Personal Property Taxable Value	\$967,688,119				
Total Ad Valorem Taxable Value	\$14,083,128,684				
Total IFT Real Property Taxable Value	\$124,817,766				
Total IFT Personal Property Taxable Value	\$84,936,333				
Total IFT Taxable Value	\$209,754,099				
Total Taxable Value	\$14,292,882,783				
Total Taxable Value Excluding Personal Property	\$13,240,258,331				

Note: 1. Assumes A2 & Vpsi cities continue to levy existing millage plus additional countywide additional millage. 2. In addition to note #1, also assumes MI Legislature exempts from taxation business personal property. 3. 2011 total county taxable valuation data obtained from 2011 Washtenaw County Taxable Valuation Report. 4. All millage estimates are simple calculations and are not Headlee Amendment compliant. Each subsequent tax year millage is subject to Headlee rollback.

Countywide 5-Year Transit Improvement Program
SUMMARY
1/24/2012

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Item	Category ("Theme")		Year 1		Year 2		Year 3		Year 4		Year 5	5	-YEAR TOTAL		Rounded
	REVENUES- Funds for Operations														
10	Sub-Total Non-Property Tax Revenue	\$	15,750,612	Ş	16,074,382	Ş	18,690,745	Ş	20,818,778	Ş	21,441,100	Ş	92,775,617	Ş	92,780,000
13	Sub-Total Existing Property Tax Revenue (A2 mills = 2.096, Ypsi mills = 0.9789) /1	\$	9,732,211	\$	9,732,211	\$	9,732,211	\$	9,732,211	\$	9,732,211	\$	48,661,055	\$	48,660,000
14	TOTAL REVENUE	\$	25,482,823	\$	25,806,593	\$	28,422,956	\$	30,550,989	\$	31,173,311	\$	141,436,672	Ş	141,440,000
	EXPENSES														
19	Sub-Total Existing Services	\$	24,826,087	\$	24,826,087	\$	24,826,087	\$	24,826,087	\$	24,826,087	\$	124,130,435	\$	124,130,000
50	Sub-Total Additional Services	\$	2,328,880	\$	3,991,911	\$	7,858,865	\$	11,302,503	\$	11,936,084	\$	37,418,244	\$	37,430,000
51	TOTAL EXPENSE	\$	27,154,967	\$	28,817,998	\$	32,684,952	\$	36,128,590	\$	36,762,171	\$	161,548,679	\$	161,560,000
52	NET OPERATING INCOME		(\$1,672,144)		(\$3,011,405)		(\$4,261,997)		(\$5,577,601)		(\$5,588,860)		(\$20,112,007)		(\$20,120,000)
													Average		Rounded
53	Millage Including Existing Property Tax Revenue (Total TV) /1 /4		0.000117		0.000211		0.000298		0.000390		0.000391		0.000281		0.000300
54	Millage Including Existing Property Tax Revenue (Excluding PPT TV) /2 /4		0.000126		0.000227		0.000322		0.000421		0.000422		0.000304		0.000300
	FUNDS FOR CAPITAL IMPROVEMENTS	1													
	TOTAL CAPITAL IMPROVEMENTS	s			4 0.05 500								43.312.982		
14		>	14,247,982	\$	4,925,500	\$	11,664,137	\$	6,661,300	\$	5,814,063	\$	43,312,982	Ş	43,320,000
	CAPITAL IMPROVEMENTS							_				_			
19	Sub-Total Existing Services	\$	7,283,800	\$	1,519,000	\$	1,511,000	\$		\$	2,050,000	\$	19,018,800	\$	19,020,000
50	Sub-Total Additional Capital	\$	4,465,000	\$	2,227,750	\$	12,981,350	\$	15,342,150	\$	2,043,750	\$	37,060,000	\$	37,070,000
51	TOTAL CAPITAL IMPROVEMENTS	\$	11,748,800	\$	3,746,750	\$	14,492,350	\$	21,997,150	\$	4,093,750	\$	56,078,800	\$	56,090,000
52	ADDITIONAL CAPITAL FUNDING		\$2,499,182		\$1,178,750		(\$2,828,212)		(\$15,335,850)		\$1,720,313		(\$12,765,818)		(\$12,770,000)
													Average		Rounded
53	Millage Including Existing Property Tax Revenue (Total TV) /1 /4		-0.000175		-0.000082		0.000198		0.001073		-0.000120		0.000179		0.000200
54	Millage Including Existing Property Tax Revenue (Excluding PPT TV) /2 /4		-0.000189		-0.000089		0.000214		0.001158		-0.000130		0.000193		0.000200

summary Estimated Operating & Capital Revenue							
NET OPERATING INCOME	(\$1,672,144)	(\$3,011,405)	(\$4,261,997)	(\$5,577,601)	(\$5,588,860)	(\$20,112,007)	(\$20,120,000)
ADDITIONAL CAPITAL FUNDING	\$2,499,182	\$1,178,750	(\$2,828,212)	(\$15,335,850)	\$1,720,313	(\$12,765,818)	(\$12,770,000)
TOAL FUNDING to be RAISED by LOCAL PROPERTY TAX MILLAGE	\$827,038	(\$1,832,655)	(\$7,090,209)	(\$20,913,451)	(\$3,868,547)	(\$32,877,825)	(\$32,890,000)
	_						
Estimated Total Millage for Operations & Capital Improvements							
Millage Including Existing Property Tax Revenue (Total TV) /1 /4	-0.000058	0.000128	0.000496	0.001463	0.000271	0.000460	0.000500
Millage Including Existing Property Tax Revenue (Excluding PPT TV) /2 /4	-0.000062	0.000138	0.000536	0.001580	0.000292	0.000497	0.000500