

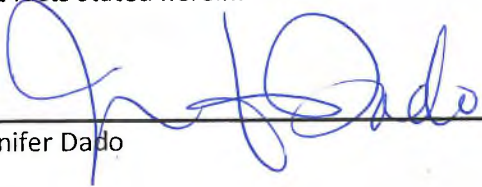
OAKLAND COUNTY LEGAL NEWS
AFFIDAVIT OF PUBLICATION

In the Matter of:

CITY OF ANN ARBOR NOTICE TO ELECTORS OF
THE CITY OF ANN ARBOR

STATE OF MICHIGAN
COUNTY OF OAKLAND

Jennifer Dado, an employee of the publisher of Washtenaw Legal News, having knowledge of the facts, being duly sworn, deposes and says that a notice, a true copy of which is annexed hereto, was published in: Washtenaw Legal News, a newspaper printed and circulated in said State and Washtenaw County, on March 28, 2024 A.D. and that she is the principal clerk of the printers of said newspaper and knows that facts stated herein.



Jennifer Dado

Subscribed and sworn before me this 28th day
of March A.D., 2024



Pushpa Jayaprakash
Notary Public Oakland County, Michigan.
My Commission expires: April 4, 2029
Acting in Oakland County, Michigan.

NOTICE TO ELECTORS OF THE CITY OF ANN ARBOR

**OF INTENT TO ISSUE GENERAL OBLIGATION CAPITAL IMPROVEMENT BONDS
SECURED BY THE TAXING POWER OF THE CITY
AND OF RIGHT TO PETITION FOR REFERENDUM THEREON**

PLEASE TAKE NOTICE that the City Council of the City of Ann Arbor, Washtenaw County, Michigan (the "City"), intends to authorize the issuance and sale of the City's Limited Tax General Obligation Capital Improvement Bonds, pursuant to Act 34, Public Acts of Michigan, 2001, as amended, in one or more series, in an aggregate principal amount of not to exceed Nine Million Dollars (\$9,000,000) (the "Bonds") for the purpose of paying part of the costs to acquire, construct, furnish, equip and develop 63 units of affordable housing to be located at 121 Catherine Street (the "Project").

SAID BONDS will be payable in annual installments, not to exceed eighteen (18) in number, and will bear interest at the rate or rates to be determined at public or negotiated sale, but in no event to exceed the maximum permitted by law, on the unpaid balance from time to time remaining on said Bonds.

SOURCE OF PAYMENT OF BONDS

THE PRINCIPAL OF AND INTEREST ON SAID BONDS shall be payable from the general funds of the City lawfully available for such purposes including property taxes levied within applicable constitutional, statutory and charter tax rate limitations. The City anticipates paying debt service on the bonds from part of the tax revenues from the City's affordable housing millage.

RIGHT TO PETITION FOR REFERENDUM

THE BONDS WILL BE ISSUED WITHOUT A VOTE OF THE ELECTORS UNLESS A VALID PETITION REQUESTING SUCH A VOTE SIGNED BY NOT LESS THAN 10% OR 15,000 OF THE REGISTERED ELECTORS OF THE CITY IS FILED WITH THE CITY CLERK WITHIN FORTY-FIVE (45) DAYS AFTER PUBLICATION OF THIS NOTICE. IF A VALID PETITION IS FILED, THE BONDS MAY NOT BE ISSUED WITHOUT AN APPROVING VOTE OF THE MAJORITY OF THE QUALIFIED ELECTORS OF THE CITY VOTING THEREON.

This notice is given by order of the City Council pursuant to the requirements of Section 517, Act 34, Public Acts of Michigan, 2001, as amended. Further information may be obtained at the office of the City Clerk, 301 E. Huron Street, Ann Arbor, Michigan 48107.

Jacqueline Beaudry
City Clerk, City of Ann Arbor

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