



City of Ann Arbor
Meeting Minutes - Draft
Local Development Finance Authority
(LDFA)

301 E. Huron St.
Ann Arbor, MI 48104
<http://a2gov.legistar.com/Calendar.aspx>

Monday, February 19, 2024

9:00 AM

SPARK 330 E. Liberty St., Ann Arbor

Special Meeting

I. CALL TO ORDER

Chair Rapundalo called the meeting to order at 9:12 AM

II. ROLL CALL

Present: 5 - Chair Stephen Rapundalo, Phil Tepley, Michele Merusi, Jennifer Cornell, and Annie Somerville

Absent: 3 - Heather Grisham, Michael Psarouthakis, and Carrie Leahy

III. PUBLIC COMMENT

None

IV. APPROVAL OF AGENDA

A motion was made by Council member Cornell, seconded by Board Member Merusi, that the agenda be Approved. On a voice vote, Chair Rapundalo declared the motion carried.

V. REPORTS FROM SERVICE PROVIDERS

None

VI. OTHER BUSINESS

24-0099 Board Seats Expiration/Resignation

Tepley will not seek re-appointment

Psarouthakis, Cornell, and Leahy will seek re-appointment

24-0073 DEI Grant Application SPARK

SPARK requested to withdrawal their DEI grant application .

A motion was made by Council Member Cornell, seconded by Board Member Tepley to accept the withdrawal of the SPARK DEI Grant Application.

24-0074 Green Business Challenge Proposal

A motion was made by Board Member Merusi, seconded by Council member Cornell, that the Green Business Challenge Grant Proposal be approved pending a lack of a suitability denial by the MEDC by March 1st. On a voice vote, Chair Rapundalo opposed and declared the motion carried.

24-0102 WCC Entrepreneurship Center Grant Request

Board Member Merusi requested to withdrawal the grant request.

A motion was made by Council Member Cornell, seconded by Board Member Tepley to accept the withdrawal of the WCC Entrepreneurship Center Grant Request

24-0190 DEI Ecosystem Proposal SPARK/WCC

Board Member Merusi recused herself from the vote.

A motion was made by Council member Cornell, seconded by Board Member Tepley, that the SPARK/WCC DEI Grant proposal be Approved. On a voice vote, Chair Rapundalo declared the motion carried.

VII. ADJOURNMENT

A motion was made by Board Member Merusi, seconded by Board Member Tepley, that the meeting be adjourned. On a voice vote, Chair Rapundalo declared the motion carried.

All persons are encouraged to participate in public meetings. Citizens requiring translation or sign language services or other reasonable accommodations may contact the City Clerk's office at 734.794.6140; via e-mail to: cityclerk@a2gov.org; or by written request addressed and mailed or delivered to:

City Clerk's Office
301 E. Huron St.
Ann Arbor, MI 48104

Requests made with less than two business days' notice may not be able to be accommodated.