



DRAFT FINANCING TIMETABLE

**City of Ann Arbor
County of Washtenaw, State of Michigan
2024 Capital Improvement Bonds (Housing)
(Limited Tax General Obligation)**

MARCH							APRIL							MAY							JUNE							JULY						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
					1	2		1	2	3	4	5	6			1	2	3	4							1		1	2	3	4	5	6	
3	4	5	6	7	8	9	7	8	9	10	11	12	13	5	6	7	8	9	10	11	2	3	4	5	6	7	8	7	8	9	10	11	12	13
10	11	12	13	14	15	16	14	15	16	17	18	19	20	12	13	14	15	16	17	18	9	10	11	12	13	14	15	14	15	16	17	18	19	20
17	18	19	20	21	22	23	21	22	23	24	25	26	27	19	20	21	22	23	24	25	16	17	18	19	20	21	22	21	22	23	24	25	26	27
24	25	26	27	28	29	30	28	29	30					26	27	28	29	30	31		23	24	25	26	27	28	29	28	29	30	31			
31																					30													

<u>DATE</u>	<u>EVENT</u>	<u>RESPONSIBLE PARTY</u>
Mon, Mar 18, 2024	City Council Approves Notice of Intent Resolution	City
Thu, Mar 28, 2024	City publishes Notice of Intent to Issue Bonds, 45-day referendum period begins	City
Fri, Mar 29, 2024	PFM to provide Bond Specifications to Bond Counsel	MA
Fri, Apr 26, 2024	Bond Counsel to provide draft Bond Authorizing Resolution	BC
Tue, May 07, 2024	Draft of Preliminary Official Statement circulated for review and comment	MA
Wed, May 08, 2024	PFM submits credit packages to rating agency and insurance companies	MA
Mon, May 13, 2024	45-day referendum period expires	City
Mon, May 20, 2024	City Council considers Bond Authorizing Resolution	City / BC
Tue, May 21, 2024	Due diligence call to review Preliminary Official Statement - 10:00 am ET	All Parties
Thu, May 23, 2024	Draft of Revised Preliminary Official Statement circulated for final review	MA
Week of May 27th	Rating Call	City / MA
Wed, Jun 05, 2024	Bond rating released; presale bond amount and structure finalized	MA
Thu, Jun 06, 2024	Final comments due on revised Preliminary Official Statement	All Parties
Mon, Jun 10, 2024	Preliminary Official Statement prints; Notice of Sale published in Bond Buyer	MA / BC
Tue, Jun 18, 2024	Bond Sale (11:00 am)	All parties
Thu, Jun 20, 2024	Draft of Official Statement circulated for review and comment	MA
Mon, Jun 24, 2024	Final comments due on revised Official Statement	All Parties
Tue, Jun 25, 2024	Draft closing memo distributed	MA
Tue, Jun 25, 2024	Print and mail Final Official Statement	MA
Tue, Jul 02, 2024	Final comments due on closing letter	MA
Wed, Jul 03, 2024	Final closing memo distributed	MA
Tue, Jul 09, 2024	Tentative bond closing - via phone and wire	All parties
July-2024	Closing transcripts and security report filed with Department of Treasury	BC

Legend:

C = (City) City of Ann Arbor

BC = (Bond Counsel) Miller, Canfield, Paddock and Stone, P.L.C.

MA = (Financial Advisor) PFM Financial Advisors LLC

