City of Ann Arbor 2024 Poverty Levels 220% of 2023 federal poverty level

CITY OF ANN ARBOR 2024 PROPOSED POVERTY LEVELS - 220% OF THE FEDERAL POVERTY LEVEL					
2023 federal poverty level 14,580		1 person A2 Poverty Income	32,076		
each additional person 5,		each additional person	11,308		
		2.20 A2 multiplier for 2024	220%		
2023 federal poverty level	14,580	1 person A2 Poverty Income	32,076		
2023 federal poverty 2 person	19,720	2 person A2 Poverty Income	43,384		
2023 federal poverty 3 person	24,860	3 person A2 Poverty Income	54,692		
2023 federal poverty 4 person	30,000	4 person A2 Poverty Income	66,000		
2023 federal poverty 5 person	35,140	5 person A2 Poverty Income	77,308		
2023 federal poverty 6 person	40,280	6 person A2 Poverty Income	88,616		
2023 federal poverty 7 person 45,420		7 person A2 Poverty Income	99,924		
2023 federal poverty 8 person 50,56		8 person A2 Poverty Income	111,232		

The governing body of the local assessing unit shall determine and make available to the public the policy and guidelines used for the granting of poverty exemptions

The board of review has the statutory authority to reduce current year taxable 100% or 75% or 50% or 25%. The assessing unit adopts the following reduction guidelines in taxable value related to poverty

Taxable value shall be reduced by 25% if the income is equal to or greater than 75% of the poverty level set by the governing body

Taxable value shall be reduced by 50% if the income is greater than 150% of the federal poverty level and less than 75% of the poverty level set by the governing body

Taxable value shall be reduced by 75% if the income is between 125% and 150% of the federal poverty level

Taxable value shall be reduced by 100% if the income is equal to or less than 125% of the federal poverty level

	125% FPL	75% of CPL
1 person	18,225	24,057
2 person	24,650	32,538
3 person	31,075	41,019
4 person	37,500	49,500
5 person	43,925	57,981
6 person	50,350	66,462
7 person	56,775	74,943
8 person	63,200	83,424