

Elizabeth Dean's Will States: "income thereof to be used to *repair, maintain and replace* trees on city property in the City of Ann Arbor"

Budget (Actual/Possible)

July 1, 2023	June 30, 2024	July 1, 2024	June 30, 2025	July 1, 2025	June 30, 2026	May want to include
Summer/Fall	Winter/Spring	Summer/Fall	Winter/Spring	Summer/Fall	Winter/Spring	Year 4
\$	60,000	\$	80,000	\$	100,000	

Monetary Priority

1 Equity Based (Future 70%)

<u>Equity Based (Future 70%)</u>			<u>Subtotal</u>	<u>\$</u>	<u>50,000</u>	<u>Subtotal</u>	<u>\$</u>	<u>56,000</u>	<u>Subtotal</u>	<u>\$</u>	<u>70,000</u>		
CAN	Bryant (4056)(260)	Trees										Completed Spring 2023	
		Water	\$	2,500	\$	2,500						Committed	
	South Maple (4042) minus park	Trees			\$	18,000						Rough Estimate - Area Walked	
		Water					\$	3,240	\$	3,240		Rough Estimate - Area Walked	
CAN	Hikone (29)	Trees			\$	5,000						Rough Estimate	
	2724 Hikone Drive (Rose Park)	Water					\$	900	\$	900		Rough Estimate	
CAN	Green Baxter Court (23)	Trees			\$	5,000						Rough Estimate	
	1737 Green Road	Water					\$	900	\$	900		Rough Estimate	
CAN	Creekside Court (32)	Trees			\$	5,000						Rough Estimate	
	Platt (between Packard and Ellsworth)	Water					\$	900	\$	900		Rough Estimate	
CAN	Arrowwood Hills (350)	Trees					\$	25,000				Rough Estimate	
	2566 Arrowwood Trail	Water							\$	4,500	\$	4,500	Rough Estimate
CAN	South Maple Park	Trees						\$	2,000			Rough Estimate - Postponed due to City Work	
		Water							\$	360	\$	360	Rough Estimate - Postponed due to City Work
	To Be Allocated				\$	12,000			\$	12,620	\$	64,780	

2 Tree Repair and Maintenance (Future 20%)

<u>Tree Repair and Maintenance (Future 20%)</u>	<u>Subtotal</u>	<u>\$</u>	<u>5,000</u>	<u>Subtotal</u>	<u>\$</u>	<u>16,000</u>	<u>Subtotal</u>	<u>\$</u>	<u>20,000</u>	
Wurster Park Oak	\$	241		\$	241		\$	241		2023/2024 Approved
West Park Oaks (8 + 12)	\$	1,074					\$	1,074		2023/2024 Approved
Allmendinger Park Oaks (35 + 8)										TBD - Initially from Jamie Study
Hollywood Park Oaks (16 + 3)										TBD - Initially from Jamie Study
Veterans Park Oaks (56 + 3)										TBD - Initially from Jamie Study
Elms (Guradian Suggestion)										Estimate \$1,100 to \$1,700 per tree ever 3 years
To Be Allocated		\$	3,685		\$	15,759		\$	18,685	

3 Requests/Other (Future 10%)

<u>Requests/Other (Future 10%)</u>	<u>Subtotal</u>	<u>\$</u>	<u>5,000</u>	<u>Subtotal</u>	<u>\$</u>	<u>8,000</u>	<u>Subtotal</u>	<u>\$</u>	<u>10,000</u>	
Cobblestone Farms (Kazwan)	\$	1,074								2023/2024 Approved
Water		\$	360	\$	360					2023/2024 Approved
Miyawaki (Mini Forests)										Potential combine with Equity Based
City Entrances										TBD
Arbor Day (s)										TBD
To Be Allocated		\$	3,566		\$	7,640		\$	10,000	

REMAINDER

\$	-	\$	-	\$	-
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Projected Carry Forward Dollars (Conservative Estimate)

\$ 118,725

\$ 104,106

\$ 80,011

Assumes Non Trust Funds at ZERO Interest

Non Monetary Priority

Improved Publicity and Recognition
Education
Outreach
Signage (example Bryant)

Attached you will find a draft model of a three-year budget plan for the Elizabeth Dean Committee.

The content of the budget plan is based on discussions in our Committee meetings over the last year and on recent individual discussions with each Committee member. This budget plan reflects priorities that we have discussed at some length, including 1) equity based tree plantings; 2) the preservation of existing trees, including landmark trees; and 3) maintaining capacity to respond to projects that come forward from the community and reflect EDFC goals.

The motivation for establishing such a plan is to a) ensure Committee work is outcome and impact-focused, b) that the Committee is able to responsibly and effectively use all available EDF resources each year--including available resources that were unused in prior budget years and c) provide longer term direction to city staff in order to utilize their time effectively. In concept, a three-year budget plan would be a working document that will help guide annual budget requests, that would be approved by the Committee by January of each year, for submission and incorporation into the cities fiscal year beginning July 1.

The plan also notes that the Committee may wish to establish goals that do not require financial resources, including education, outreach, publicity and recognition for the Elizabeth Dean Fund, and evaluation. These topics have arisen in Committee discussions. The Committee has the opportunity to elaborate and develop specific priority outcomes and plans in these arenas.

Used 7 Year Treasury - October 2, 2023

Used 7 Year Treasury - October 2, 2023					June 2023	July 2023	Jan 2024	July 2024	Jan 2025	July 2025	Jan 2026	
						Dec 2023	June 2024	Dec 2024	June 2025	Dec 2025	June 2026	
					Assume							
					Coupon	Semi Annual						
23-Jul	\$	135,000	2.75%	\$	3,713	\$	1,856					
23-Oct	\$	150,000	1.63%	\$	2,438	\$	1,219					
24-Feb	\$	150,000	2.75%	\$	4,125	\$	2,063	\$	2,063			
24-May	\$	150,000	2.50%	\$	3,750	\$	1,875	\$	1,875			
24-Aug	\$	90,000	2.38%	\$	2,138	\$	1,069	\$	1,069	\$	1,069	
24-Oct	\$	125,000	1.50%	\$	1,875	\$	938	\$	938			
25-Jan	\$	125,000	1.38%	\$	1,719	\$	859	\$	859	\$	859	
25-Jun	\$	94,000	2.75%	\$	2,585	\$	1,293	\$	1,293	\$	1,293	
25-Nov	\$	100,000	2.25%	\$	2,250	\$	1,125	\$	1,125	\$	1,125	
26-Apr	\$	145,000	2.38%	\$	3,444	\$	1,722	\$	1,722	\$	1,722	
26-Nov	\$	155,000	2.00%	\$	3,100	\$	1,550	\$	1,550	\$	1,550	
27-Feb	\$	165,000	2.25%	\$	3,713	\$	1,856	\$	1,856	\$	1,856	
27-Sep	\$	80,000	4.13%	\$	3,300	\$	1,650	\$	1,650	\$	1,650	
28-Feb	\$	100,000	2.75%	\$	2,750	\$	1,375	\$	1,375	\$	1,375	
28-Nov	\$	75,000	3.13%	\$	2,344	\$	1,172	\$	1,172	\$	1,172	
29-Oct	\$	145,000	4.00%	\$	5,800	\$	2,900	\$	2,900	\$	2,900	
July	\$	135,000	4.28%	\$	5,778		\$	2,889	\$	2,889	\$	2,889
October	\$	150,000	4.77%	\$	7,155		\$	3,578	\$	3,578	\$	3,578
February	\$	150,000	4.77%	\$	7,155			\$	3,578	\$	3,578	
May	\$	150,000	4.77%	\$	7,155			\$	3,578	\$	3,578	
August	\$	90,000	4.77%	\$	4,293				\$	2,147	\$	2,147
October	\$	125,000	4.77%	\$	5,963				\$	2,981	\$	2,981
January	\$	125,000	4.77%	\$	5,963					\$	2,981	
June	\$	94,000	4.77%	\$	4,484					\$	2,242	
November	\$	100,000	4.77%	\$	4,770						\$	2,385
					Add	\$	1,293	\$	24,521	\$	27,912	
					Subtract	\$	(25,000)	\$	(30,000)	\$	(30,000)	
					\$	150,000	\$	126,293	\$	120,813	\$	118,725
								\$	31,130	\$	34,251	
								\$	(40,000)	\$	(40,000)	
								\$	109,855	\$	104,106	
									\$	37,322	\$	38,582
									\$	(50,000)	\$	(50,000)
									\$	91,428	\$	80,011

NOTE: Does not take into account interest on non trust fund assets