



MEMORANDUM

Date: October 2, 2023

TO: Local Development Finance Authority Board (LDFA)

FROM: Tom Shewchuk, IT Director

CC: Marti Praschan, Chief Financial Officer

SUBJECT: Technology Park Project Status

As of June 30, 2023, the Technology Park project is complete. The project initially had a \$5,000,000 budget. Actual expenditures were \$4,397,331.08. The remaining \$602,668.92 of the original budget will be returned to the LDFA.

The city web page advertising the availability of dark fiber can be located at <https://www.a2gov.org/departments/city-administrator/IT/Pages/A2-Community-Fiber.aspx>. A Fiber and Conduit Use Agreement was developed and delivered to the U of M for their review. We will begin to attach the remaining DDA parking structures to the new fiber.

Please feel to contact me if you have any questions and thank you for your continued support.