

OAKLAND COUNTY LEGAL NEWS
AFFIDAVIT OF PUBLICATION

In the Matter of:

CITY OF ANN ARBOR

STATE OF MICHIGAN
COUNTY OF OAKLAND

Pattie McKenzie, an employee of the publisher of Washtenaw Legal News, having knowledge of the facts, being duly sworn, deposes and says that a notice, a true copy of which is annexed hereto, was published in: Washtenaw Legal News, a newspaper printed and circulated in said State and Washtenaw County, on April 13, 2023 A.D. and that she is the principal clerk of the printers of said newspaper and knows that facts stated herein.


Pattie McKenzie

Subscribed and sworn before me this 26th day of April A.D., 2023


Jennifer Dado

Notary Public Oakland County, Michigan.
My Commission expires: January 25, 2026
Acting in Oakland County, Michigan.

NOTICE TO TAXPAYERS AND ELECTORS OF THE CITY OF ANN ARBOR AND TO USERS OF SAID CITY'S WATER SUPPLY SYSTEM OF INTENT TO ISSUE REVENUE BONDS AND THE RIGHT OF REFERENDUM RELATING THERETO

PLEASE TAKE NOTICE that the City Council of the City of Ann Arbor, Washtenaw County, Michigan, intends to issue and sell Revenue Bonds, pursuant to Act 94, Public Acts of Michigan, 1933, as amended, in one or more series in an aggregate principal amount not to exceed Forty-Five Million Dollars (\$45,000,000), for the purpose of paying all or part of the costs of acquiring, constructing, installing, furnishing and equipping additions and other improvements to the water supply system, as well as refurbishing, repairing or maintaining the same.

SOURCE OF PAYMENT OF REVENUE BONDS

THE PRINCIPAL OF AND INTEREST ON SAID REVENUE BONDS SHALL BE PAYABLE solely from the revenues received by the City from the operations of said water supply system. Said revenues will consist of rates and charges billed to the users of the system, a schedule of which is presently on file in the office of the City Clerk. Said rates and charges may from time to time be revised to provide sufficient revenues to provide for the expenses of operating and maintaining the system, to pay the principal of and interest on said bonds and to pay other obligations of the system.

BOND DETAILS

THE REVENUE BONDS will be payable in annual installments not to exceed thirty (30) in number and will bear interest at the rate or rates to be determined at public or private sale but in no event to exceed such rates as may be permitted by law on the unpaid balance from time to time remaining outstanding on said bonds.

RIGHT OF REFERENDUM

THE REVENUE BONDS WILL BE ISSUED WITHOUT A VOTE OF THE ELECTORS UNLESS A PETITION REQUESTING SUCH A VOTE SIGNED BY NOT LESS THAN 10% OF THE REGISTERED ELECTORS OF THE CITY IS FILED WITH THE CITY CLERK WITHIN FORTY-FIVE (45) DAYS AFTER PUBLICATION OF THIS NOTICE. IF SUCH PETITION IS FILED, THE BONDS MAY NOT BE ISSUED WITHOUT AN APPROVING VOTE OF A MAJORITY OF THE QUALIFIED ELECTORS OF THE CITY VOTING THEREON.

THIS NOTICE is given pursuant to the requirements of Section 33, Act 94, Public Acts of Michigan, 1933, as amended.

Jacqueline Beaudry
City Clerk, City of Ann Arbor
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