U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000



OFFICE OF PUBLIC AND INDIAN HOUSING

February 15, 2023

Dear Jennifer Hall

This is a special message to highlight the historic increase in House Choice Voucher (HCV) Program funding noted in the <u>2023 Get Ready Letter</u> and to provide the actual Renewal Funding Inflation Factor (RFIF) that will be used to calculate your agency's Calendar Year (CY) 2023 Housing Assistance Payments (HAP) renewal funding. The RFIF will help you to estimate your CY 2023 HAP renewal funding in advance of receiving HUD's notification of your 2023 Funding Enclosure in early April.

The RFIF (representing the annual inflationary increase) for Ann Arbor Housing Commission for 2023 is 7.5%.

This means your PHA should expect an increase of 7.5% for HAP renewal funding from the total HAP expenditures your PHA reported in the Voucher Management System in 2022 (including HAP funds spent on Special Purpose Vouchers and Tenant Protection Vouchers). Your actual CY 2023 HAP funding allocation and additional details on the calculation methodology will be available in early April in your 2023 Funding Enclosure. In the meantime, you may click here to view a video that explains the HCV program funding process.

We are sharing this information so that your PHA can calculate your projected HAP renewal funding and make HCV program adjustments now in anticipation of this higher funding amount. Your RFIF has been programmed into the Iwo-Year Tool so that you may make confident program decisions and utilize excess program reserves in anticipation of your final 2023 allocation. If you need to access your HUD Held HAP funds sooner than April, please contact your Financial Analyst.

We acknowledge that recent market trends have made it difficult for some PHAs to quickly lease vouchers to families. Click here for a list of the latest program changes HUD has available to help your PHA take advantage of this unique funding opportunity. You may also visit www.hud.gov/hcv, or contact your local HUD Field Office for more information and support in HCV program utilization.

Thanks for your ongoing work to support the many households served by the HCV program.

Danielle L. Bastarache
Deputy Assistant Secretary for
Public Housing and Voucher Programs

CC:

Angela.Foster@hud.gov Douglas.C.Gordon@hud.gov