

AGREEMENT BETWEEN ANN ARBOR DOWNTOWN DEVELOPMENT AUTHORITY
AND ANN ARBOR AREA TRANSPORTATION AUTHORITY REGARDING USE OF
MICHIGAN DEPARTMENT OF TRANSPORTATION GRANT FUNDS

The Ann Arbor Downtown Development Authority (hereinafter "DDA"), 419 N. Fifth Avenue, Ann Arbor, MI 48104, and the Ann Arbor Area Transportation Authority (hereinafter "AAATA"), 2700 S. Industrial Highway, Ann Arbor, MI 48104, in consideration of the mutual promises contained herein, do hereby agree as follows this _____ day of _____, 2026:

1. Background. AAATA applied for and was awarded a Shared Streets and Spaces Grant of \$200,000.00 by the Michigan Department of Transportation (MDOT) for transportation facilities to be constructed on Fourth Avenue in Ann Arbor. DDA has contracted with Fonson Company, Inc. for the construction of improvements to Fourth Avenue, which will include the transportation shelter intended to be finalized under the MDOT grant, which shelter is anticipated to cost in excess of \$200,000.00.

2. Transfer of Grant Proceeds. Upon expenditure of \$200,000.00 by DDA for construction of the transportation shelter, AAATA agrees to transfer to DDA the amount of \$200,000.00 as awarded to AAATA under the MDOT grant.

3. Applicable Law and Venue. This Agreement shall be interpreted under the laws of Michigan, and the parties agree that the appropriate venue for any litigation under the Agreement shall be the Circuit Court of Washtenaw County.

4. Execution of Agreement. Any individual executing this Agreement in behalf of a party warrants that he or she is authorized to do so.

DDA

AAATA

BY: _____

BY: _____

Date: _____

Date: _____

BY: _____

BY: _____

Date: _____

Date: _____