

A blue and silver ballpoint pen is positioned diagonally across the left side of the image, pointing towards the bottom right. The pen has a blue barrel and a silver-colored tip and clip. It is resting on a document that features a blue bar chart with several bars of varying heights. The background is a light blue grid pattern.

ANN ARBOR DDA

Financial Report at March 31, 2025

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GENERAL/TIF SYSTEM
FINANCIAL SUMMARY



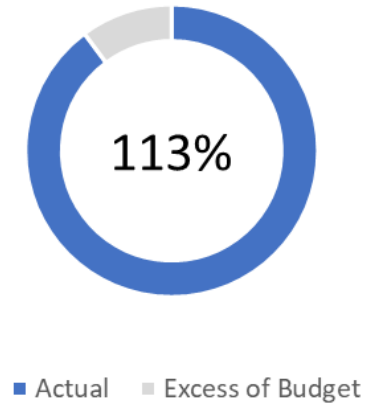
PARKING SYSTEM
FINANCIAL SUMMARY



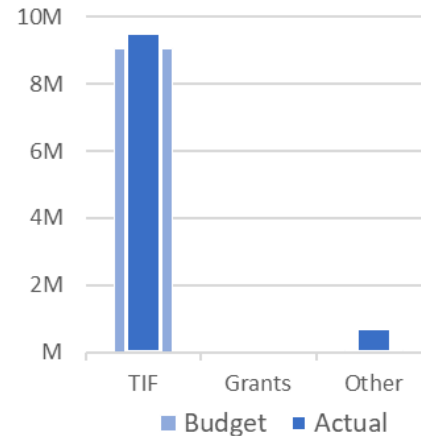
INVESTMENT
OVERVIEW

GENERAL/TIF SYSTEM DASHBOARD

Revenues (% of budget)



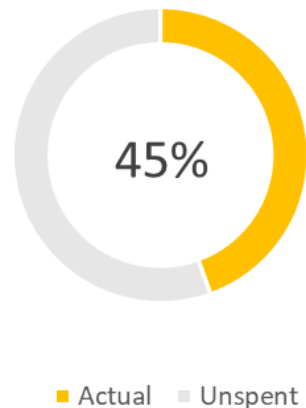
budget to actual



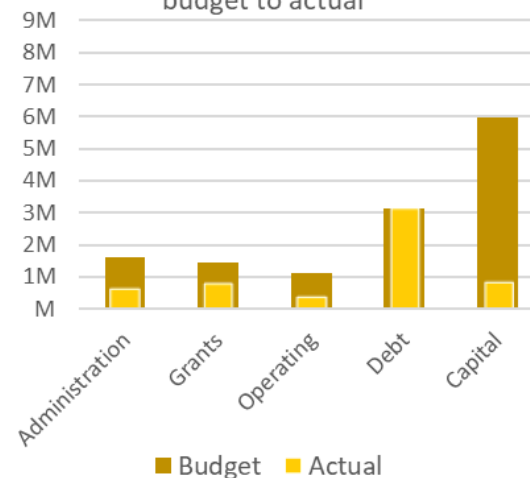
The TIF System includes the General/TIF Fund and the Housing Fund (interfund transfers omitted).

- **Revenues** \$10.3M Actual vs \$9.0 Budget (113% of budget) – Due to a combination of Millage rate increases (not budgeted) and investment earnings (we budgeted low). Project exceeding budget at YE by \$1M+.
- **Expenditures** \$5.9M Actual vs \$13.3 Budget (45% of budget) – Admin, Operating, Grants 40-60% - Debt 100%, CIP 15% due to 2024 projects finishing under budget, City partnership project shifting to FY26, and ADA parking install delaying major repairs.
- **Assets** \$18.5M at 03/31/25 vs \$15M at 3/31/24 (15% increase)
- **Liabilities** \$2.8M at 3/31/25 vs \$2.8K at 3/31/24 (no change)
- **Overview** Budgeted Ending Fund Balance is \$7.1M (72% of regular revenue). Actual Ending Fund Balance will likely exceed that due to revenue increases and project timing. This is in keeping with DDA Fund Balance Policy for these funds.

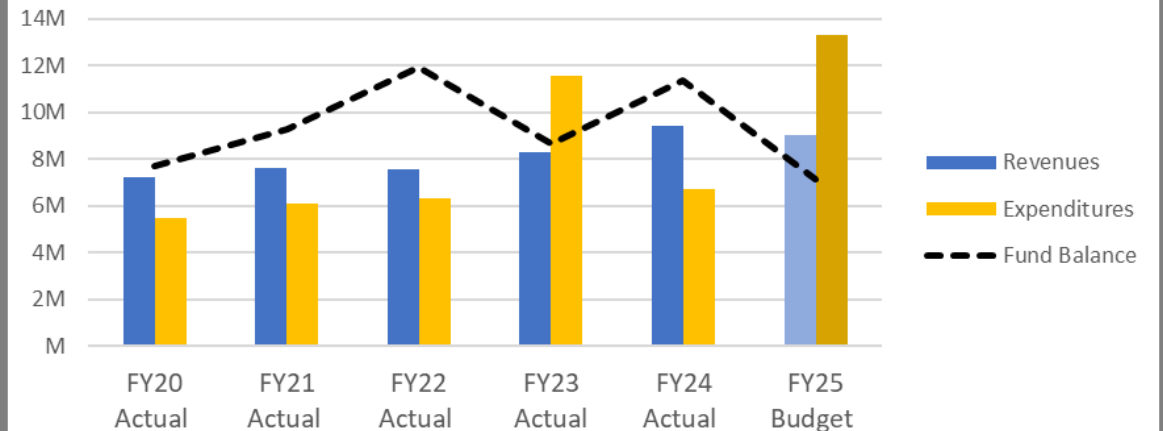
Expenditures (% of budget)



budget to actual

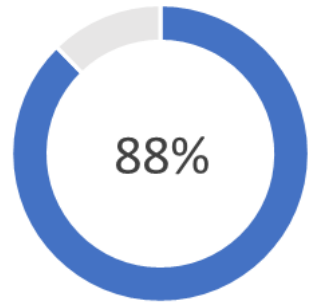


6-year overview



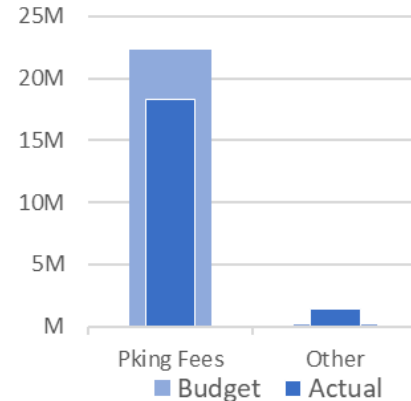
PARKING SYSTEM *DASHBOARD*

Revenues (% of budget)



■ Actual ■ Variance

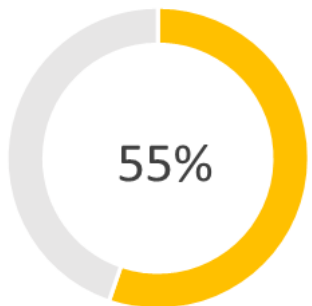
budget to actual



The Parking System includes the Parking Fund and the Parking CIP Fund (interfund transfers omitted).

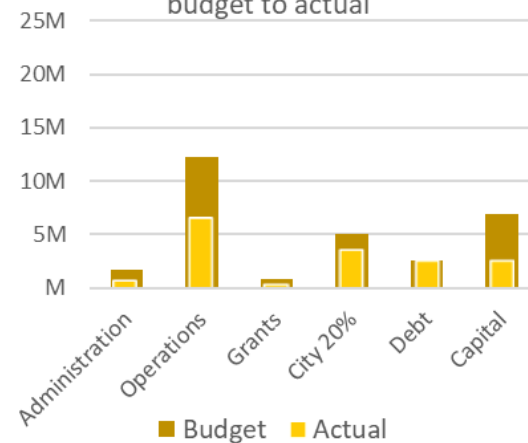
- **Revenues** \$19.7M Actual vs \$22.5M Budget (88% of budget) – Parking fees are typically evenly spread thru year. Market rates on investments up. Project being over budget by \$3M.
- **Expenditures** \$16.2M Actual vs \$29.2M Budget (55% of budget) – Admin and Operating & Grants 40%-60% normal for this period, City 20% Payment at 70%, Debt 100%, CIP 36% due to project timing.
- **Assets** \$29M at 3/31/25 vs \$22.5M at 3/31/24 (29% increase)
- **Liabilities** \$5.3M at 3/31/25 vs \$3.8M at 3/31/24 (39% increase)
- **Overview** Budgeted Ending Fund Balance \$13.4M (60% of budget). Anticipated YE is several million higher, bringing it close to the fund balance maximum established by policy. The FY26/FY27 budgets plan a spenddown of this value.

Expenditures (% of budget)

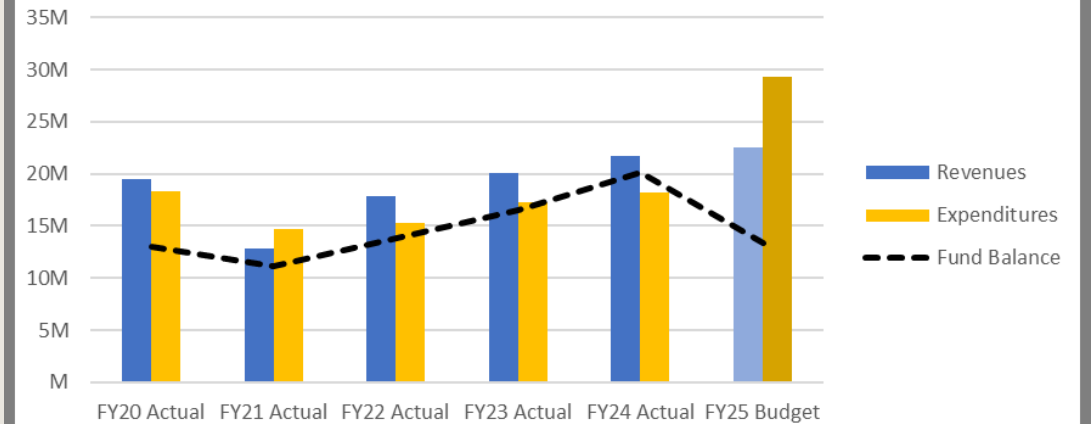


■ Actual ■ Unspent

budget to actual



6-year overview



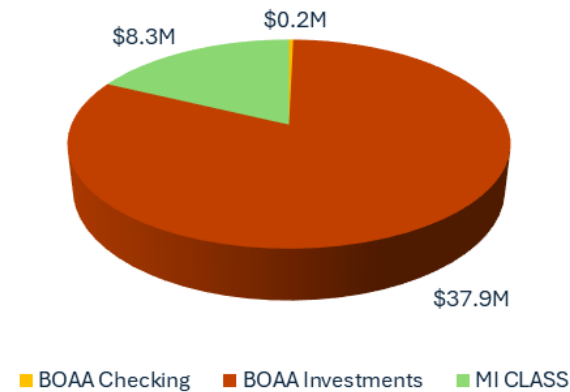
INVESTMENT OVERVIEW

The DDA contracts with Bank of Ann Arbor for investment management services and maintains a checking account with BOAA as well. We also participate in the Michigan Cooperative Liquid Assets Securities System (Michigan CLASS) - a pooled governmental investment option in compliance with PA 20.

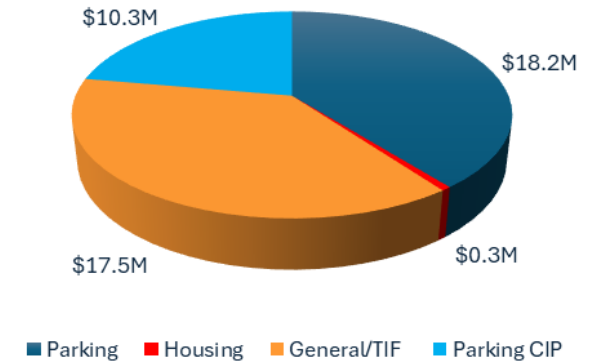
- BOAA Investments: BOAA's quarterly report will be posted on the DDA website detailing investment details and returns. The return on the portfolio in Q3 was 1.51%, an increase from last quarter's returns of .27%, and just slightly under the 1.59% index.
- Our BOAA Money Market earned approximately 4.2% this quarter, a slight dip compared to last quarter's 4.6%.
- Our pooled investments with MI CLASS have earned approximately 4.4% this quarter, down from 4.8% last quarter.

Description	Beginning Balance 1/1/2025	Total Debits	Total Credits	Ending Balance 3/31/2025
BANK OF ANN ARBOR CHECKING	520,932.72	4,798,505.49	5,148,691.96	170,746.25
BANK OF ANN ARBOR INVESTMENTS	35,381,042.02	7,177,800.10	4,700,000.00	37,858,842.12
MI CLASS INVESTMENT POOL	8,180,283.23	90,542.08	0.00	8,270,825.31
TOTALS BY DEPOSITORY	44,082,257.97	12,066,847.67	9,848,691.96	46,300,413.68
DDA GENERAL (TIF) FUND	17,151,111.97	1,904,531.36	858,351.96	18,197,291.37
DDA HOUSING FUND	925,310.21	711,277.60	1,350,281.16	286,306.65
DDA PARKING FUND	15,312,022.52	8,667,908.15	6,450,806.57	17,529,124.10
DDA PARKING CIP FUND	10,693,813.27	783,130.56	1,189,252.27	10,287,691.56
TOTALS BY FUND	44,082,257.97	12,066,847.67	9,848,691.96	46,300,413.68

Cash & Investments by Depository



Cash & Investments by Fund



NOTES

FY25 Audit:

- The audit field work has been scheduled for the last week of October. This is late for us, but was the option that best accommodates Rehman's schedule.

