Dean Fund Committee Meeting
July 8, 2014
Wheeler Center
4251 Stone School Rd., Ann Arbor
MINUTES

Members Present: John Bassett, Edith Bletcher, Jane Immonen, Patrick Ion, Sue Perry

Members Absent: Ben Muth

Staff Present: Kerry Gray and Steve Goebel

Jane Immonen called the meeting to order at 9:08 a.m.

Public Comment: None

Action Item #1- Approve July 8 Agenda
DFC reviewed July 8 agenda **Sue Perry motioned to approve the agenda; John Bassett seconded.** Committee unanimously approved.

Information Item #1: FY14 and FY15 Dean Fund Budget
In FY 14 the Dean Fund Committee expended approximately $13,000. The remaining balance of $37,000 will be added to the Dean Fund's fund balance.

Information Item #2: Next Meeting Date (08.12.2014)
Committee voted to cancel the August 12 meeting. Next meeting will be September 9, 2014. Agenda items: Update Project Proposal- Ms. Gray will send out current Project Proposal to Committee

Discussion Item #1: FY15 Projects
Possible projects- Veteran's Memorial Park crabapples—Committee will discuss after Jackson Ave. street reconstruction if funds allow.

Mr. Bassett motioned to appropriate $ 20,000 for tree planting to replace young trees, **Edi Bletcher seconded**. Unanimously approved.

Ms. Perry motioned to appropriate $30,000 for structural tree pruning for small to medium-sized trees. **Patrick Ion seconded.** Unanimously approved.

Mr. Bassett motioned to appropriate $5000 for post planting care- watering. **Mr. Ion seconded**. Unanimously approved.

Project Summary

Project Name	Approved Amount	Status
Tree Planting- replace newly planted dead trees	$20,000	Approved 07/08/2014
Structural Tree Pruning- small/medium trees	$30,000	Approved 07/08/2014
Post Plant Care (watering)	$5,000	Approved 07/08/2014
Total	$55,000	
Remaining Unencumbered Budget	$5,000	

Ms. Immonen adjourned the meeting at 10:40 a.m.

DEAN FUND BUDGET	FY 15
Investment Income *(Projected)*	$25,000
Prior Year Fund Balance	$35,000
Total	$60,000