

WASHTENAW COUNTY LEGAL NEWS

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WASHTENAW COUNTY LEGAL NEWS
AFFIDAVIT OF PUBLICATION

In the Matter of:
CITY OF ANN ARBOR
Notice to Taxpayers and Electors of Intent to Issue Revenue Bands


STATE OF MICHIGAN
COUNTY OF WASHTENAW

Sheila Pursglove an employee of the publisher of Washtenaw County Legal News, having knowledge of the facts, being duly sworn, deposes and says that a notice, a true copy of which is annexed hereto, was published in: Washtenaw County Legal News, a newspaper printed and circulated in said State and County, on February 17, 2022 A.D. and that she is the principal clerk of the printers of said newspaper and knows the facts stated herein.



Sheila Pursglove

Subscribed and sworn before me this 17th day of
February A.D., 2022



Suzanne Ketner
Notary Public Washtenaw County, Michigan
My Commission expires October 16, 2024
Acting in Washtenaw County Michigan

NOTICE TO TAXPAYERS AND ELECTORS OF THE CITY OF ANN ARBOR AND TO USERS OF SAID CITY'S WATER SUPPLY SYSTEM OF INTENT TO ISSUE REVENUE BONDS AND THE RIGHT OF REFERENDUM RELATING THERETO

PLEASE TAKE NOTICE that the City Council of the City of Ann Arbor, Washtenaw County, Michigan, intends to issue and sell Revenue Bonds, pursuant to Act 94, Public Acts of Michigan, 1933, as amended, in one or more series in an aggregate principal amount not to exceed Six Million One Hundred Eighty Thousand Dollars (\$6,180,000), for the purpose of paying part of the costs of acquiring and constructing additions and improvements to the water supply system to serve the City.

SOURCE OF PAYMENT OF REVENUE BONDS

THE PRINCIPAL OF AND INTEREST ON SAID REVENUE BONDS SHALL BE PAYABLE solely from the revenues received by the City from the operations of said water supply system. Said revenues will consist of rates and charges billed to the users of the system, a schedule of which is presently on file in the office of the City Clerk. Said rates and charges may from time to time be revised to provide sufficient revenues to provide for the expenses of operating and maintaining the system, to pay the principal of and interest on said bonds and to pay other obligations of the system.

BOND DETAILS

THE REVENUE BONDS will be payable in annual installments not to exceed twenty (20) in number and will bear interest at the rate or rates to be determined at public or private sale but in no event to exceed such rates as may be permitted by law on the unpaid balance from time to time remaining outstanding on said bonds.

RIGHT OF REFERENDUM

THE REVENUE BONDS WILL BE ISSUED WITHOUT A VOTE OF THE ELECTORS UNLESS A PETITION REQUESTING SUCH A VOTE SIGNED BY NOT LESS THAN 10% OF THE REGISTERED ELECTORS OF THE CITY IS FILED WITH THE CITY CLERK WITHIN FORTY FIVE (45) DAYS AFTER PUBLICATION OF THIS NOTICE. IF SUCH PETITION IS FILED, THE BONDS MAY NOT BE ISSUED WITHOUT AN APPROVING VOTE OF A MAJORITY OF THE QUALIFIED ELECTORS OF THE CITY VOTING THEREON.

THIS NOTICE is given pursuant to the requirements of Section 33, Act 94, Public Acts of Michigan, 1933, as amended.

Jacqueline Beaudry
City Clerk, City of Ann Arbor

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