

2019 AAHF Applications

Fund Balance \$593,201.00
 Funding Requests \$790,339.43
 (\$197,138.43)

	Request	Units/HHs HH	Request	Per HH/Unit Subsidy	Overall Project/ Program Budget	% of Overall Budget	Recommendation	% of AAHF
Unified								
Low Interest Loans (Housing/ Eviction Foreclosure Prevention - Past Due/Rent)	\$131,339.43	25	\$131,339.43	\$5,253.58	\$131,339.43	100%	\$57,000.00	9.61%
Avalon Housing Inc.								
108/110 Glendale	\$60,000.00	2	\$60,000.00	\$30,000.00	\$561,831.00	11%	\$450,000.00	75.86%
Hickory Way Phase II	\$450,000.00	36	\$450,000.00	\$12,500.00	\$10,565,064.00	4%		
Ann Arbor Housing Commision								
Miller Manor (727 Miller)		106	\$149,000.00	\$0.00	\$513,727.00	29%	\$86,201.00	14.53%
Maple Meadows (880 S. Maple)		29						
Baker Commons (106 Packard)		64						
		199						100.00%

Recommendations \$593,201.00

City of Ann Arbor
Affordable Housing Fund Summary
September 9, 2019

Previous Balance	\$211,848.00
Interest	\$1,348.00
Deposit	<u>\$660,000.00</u>
	\$873,196.00

Program /Developer	Requested	Drawn	Encumbrances
Ann Arbor Side Walk Repair Fund	\$6,762.00	\$0.00	\$6,762.00
Avalon Housing, Inc Water Connection Fund-Hickory Way R-17-072	\$130,004.00	\$0.00	\$130,004.00
Avalon Housing, Inc. Glendale, Allen, Broadway Retaiing wall (City Council R-15-124, 4/20/15)	\$96,697.00	(\$61,468.00)	\$35,229.00
Professional Services Housing	\$100,000.00	\$0.00	\$100,000.00
Ann Arbor Housing Commission Broadway Terrace Emergency Sewer Repair	\$100,000.00	(\$92,000.00)	<u>\$8,000.00</u>
	\$433,463.00	(\$153,468.00)	\$279,995.00
		Encumbrances	(\$279,995.00)
		Current Balance	\$593,201.00