

2014-15 Budget		ANN ARBOR HOUSING COMMISSION						INCOME STATEMENT BY PROJECT			
Operating Income	Central Office	Development	East	West	River Run	Maple Tower	Colonial Oak	Sec 8 HCV Program	Garden	2014-15 Total Budget	
RENTAL AND OTHER PROPERTY INCOME	0	0	159,646	65,103	245,734	258,335	62,517	0	1,000	792,335	
GRANT INCOME	271,901	0	175,300	130,837	447,821	649,983	110,356	10,502,178	0	12,288,376	
MANAGEMENT FEES INCOME	376,310	0	0	0	0	0	0	0	0	376,310	
OTHER INCOME	10,700	40,000	17	205	0	0	0	8,100	200	59,222	
<b>TOTAL INCOME</b>	<b>658,911</b>	<b>40,000</b>	<b>334,963</b>	<b>196,145</b>	<b>693,555</b>	<b>908,317</b>	<b>172,873</b>	<b>10,510,278</b>	<b>1,200</b>	<b>13,516,243</b>	
Operating Expenses	Central Office		East	West	River Run	Maple Tower	Colonial Oak	Sec 8 HCV Program	Garden	2014-15 Total Budget	
ADMINISTRATIVE	613,396	40,000	82,240	32,872	188,017	213,546	36,129	1,281,432	3,560	2,491,191	
TENANT SERVICES	128,000		486	0	5,558	2,575	0	0	0	136,619	
UTILITIES	0		31,693	56,338	119,360	143,227	17,088	0	0	367,706	
MAINTENANCE AND OPERATIONS	0		160,069	104,236	241,875	278,869	67,515	800	0	853,364	
GENERAL INCLUDING INSURANCE	729		6,239	2,699	51,018	80,015	6,290	10,000	125	157,115	
HOUSING ASSISTANCE PAYMENTS	0		0	0	0	0	0	9,218,046	0	9,218,046	
NON OPERATING ITEMS	0		0	0	0	0	0	0	0	0	
<b>TOTAL EXPENSES</b>	<b>742,126</b>		<b>280,726</b>	<b>196,146</b>	<b>605,828</b>	<b>718,231</b>	<b>127,022</b>	<b>10,510,278</b>	<b>3,685</b>	<b>13,224,042</b>	
NET INCOME/LOSS	(83,214)		54,236	(0)	87,728	190,086	45,851	(0)	(2,485)	292,201	
Transfers from Reserves										0	
Principal Payments					(37,925)	(121,360)				(159,285)	
CASH FLOW	(83,214)		54,236	(0)	49,803	68,726	45,851	(0)	(2,485)	132,916	
RESTRICTED INCOME					(49,803)	(68,726)				(118,529)	
<b>ENDING RESERVE BALANCE 6/30/15</b>	<b>688,586</b>		<b>179,236</b>	<b>150,000</b>	<b>0</b>	<b>0</b>	<b>45,851</b>	<b>177,000</b>	<b>222,515</b>	<b>1,463,187</b>	