

Hello Mia, and Matt,

We are writing to let you know that Ann Arbor State Bank is behind Ed Smith's project to renovate the property at 436 Third Street 100%. We financed the acquisition of the property and continue to finance the renovations and we fully believe that this project will add significant value to the old west side of Ann Arbor. This is a quality project with quality individuals that we are proud to be a part of.

If you have any questions for us regarding 436 Third Street, please don't hesitate to call.

Thank you,

Phil Weiss
VP Commercial Banking/Government Lending Specialist

Peter Schork
President & CEO

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