

**RENEWAL and AMENDMENT NO. 1 TO THE
PROFESSIONAL SERVICES WORK STATEMENT
AGREEMENT BETWEEN PFM GROUP CONSULTING LLC
AND THE CITY OF ANN ARBOR FOR
DEVELOPMENT PROPOSAL, ECONOMIC AND FINANCIAL ANALYSIS**

This is Renewal and Amendment No. 1 ("Renewal") to the agreement between the City of Ann Arbor and PFM GROUP CONSULTING LLC, ("Contractor"), for the provision of Professional Services Work Statement Agreement, which was dated 8/11/2023 ("Agreement"). City and Contractor are referred to collectively herein as "the Parties."

Terms:

1. The Parties agree to renew the Agreement for a period of 1 year commencing July 24, 2025 and end July 24, 2026 (the "Renewal Period").
2. The Parties agree to amend the Agreement by replacing Exhibit A in its entirety with the attached Exhibit A.
3. The total compensation under the Agreement, including the Renewal Period shall not exceed One Hundred and Seventy-Five Thousand Dollars (\$175,000).
4. The Parties agree that signatures related to this Renewal and the Agreement may be delivered electronically in lieu of original signatures and agree to treat electronic signatures as original signatures that bind them. The Parties agree that this Renewal and signatures related to the Agreement may be executed and delivered by facsimile and upon such delivery, the facsimile signature will be deemed to have the same effect as if the original signature had been delivered to the other party.
5. All terms, conditions, and provisions of the Agreement, unless specifically amended above, are to apply to this Renewal and are made a part of this Renewal as though expressly rewritten, incorporated, and included herein.

This Renewal shall be binding on the Parties' heirs, successors, and assigns.

[SIGNATURE PAGE FOLLOWS]

PFM GROUP CONSULTING LLC

By: _____
Name: Michael Nadol
Title: President, Managing Director
Date: _____

CITY OF ANN ARBOR

By: _____
Name: Milton Dohoney Jr.
Title: City Administrator
Date: _____

Approved as to substance:

By: _____
Name: Marti Praschan
Title: Chief Financial Officer
Date: _____

Approved as to form:

By: _____
Name: Atleen Kaur
Title: City Attorney
Date: _____

(Signatures continue on following page)

CITY OF ANN ARBOR

By: _____

Name: Christopher Taylor

Title: Mayor

Date: _____

By: _____

Name: Jacqueline Beaudry

Title: City Clerk

Date: _____