

**Ann Arbor Transportation Authority
Report of Operations - Unaudited
For the Five Months Ended February 28, 2013**

	2/28/2013		Favorable		Comparison to Prior Year			
	Year to Date	Year to Date	(Unfavorable)	Percent	2/29/2012	Favorable	Percent	
Revenues:	Budget	Actual	Variance		Year to Date	(Unfavorable)		
Passenger Revenue	1,185,255	\$979,814	(\$205,441)	-17.3%	1	\$953,606	\$26,208	2.7%
Subcontracted Revenue	510,414	578,099	67,685	13.3%	2	252,150	325,949	129.3%
Special Fares (EMU, UofM, go!Pass)	1,167,943	1,085,650	(82,293)	-7.0%	3	1,080,975	4,675	0.4%
Interest, Advertising and Other	91,665	198,176	106,511	116.2%	4	46,053	152,123	330.3%
Local Property Tax Revenue	3,861,665	3,861,665	0	0.0%		3,850,000	11,665	0.3%
Purchase of Service Agreements	658,788	684,720	25,932	3.9%		562,758	121,962	21.7%
State Operating Assistance	3,369,228	3,275,484	(93,744)	-2.8%	5	3,242,945	32,539	1.0%
Federal Operating Assistance	1,723,605	1,486,792	(236,813)	-13.7%	6	1,142,166	344,626	30.2%
Total Revenues	12,568,563	12,150,400	(418,163)	-3.3%		11,130,653	1,019,747	9.2%
Expenses:								
Wages								
Operator Wages	2,775,581	2,772,819	2,762	0.1%		2,634,937	(137,882)	-5.2%
Other Wages	2,298,128	2,260,085	38,043	1.7%	7	2,025,558	(234,527)	-11.6%
Total Wages	5,073,709	5,032,904	40,805	0.8%		4,660,495	(372,409)	-8.0%
Fringe Benefits:								
Payroll Taxes	354,239	339,294	14,945	4.2%		315,507	(23,787)	-7.5%
Pension	339,624	311,561	28,063	8.3%	8	298,986	(12,575)	-4.2%
Medical Insurance	913,851	907,547	6,304	0.7%		796,594	(110,953)	-13.9%
Post-Retirement Benefits & HCSP	155,343	148,930	6,413	4.1%		135,690	(13,240)	-9.8%
Other Fringe Benefits	344,242	332,855	11,387	3.3%		304,893	(27,962)	-9.2%
Total Fringe Benefits	2,107,299	2,040,187	67,112	3.2%		1,851,670	(188,517)	-10.2%
Purchased Services:								
Contracted Maintenance	199,540	143,434	56,106	28.1%	9	149,528	6,094	4.1%
Consulting Fees/Public Relations	122,612	73,954	48,658	39.7%	10	184,125	110,171	59.8%
Security Services	120,620	111,485	9,135	7.6%		95,635	(15,850)	-16.6%
Mobility Management	0	0	0	0.0%		83,236	83,236	100.0%
Other Purchased Services	A 265,500	215,324	50,176	18.9%	11	317,611	102,287	32.2%
Total Purchased Services	708,272	544,197	164,075	23.2%		830,135	285,938	34.4%
Materials and Supplies:								
Diesel Fuel and Gasoline	821,500	881,476	(59,976)	-7.3%	12	822,488	(58,988)	-7.2%
Fuel Futures (Gains) or Losses	0	(36,154)	36,154	100.0%	12	(175,942)	(139,788)	79.5%
Bus Parts	254,860	301,454	(46,594)	-18.3%	13	220,422	(81,032)	-36.8%
Printing	84,960	40,265	44,695	52.6%	14	55,813	15,548	27.9%
Other Materials and Supplies	B 428,048	299,512	128,536	30.0%	14	387,595	88,083	22.7%
Total Materials and Supplies	1,589,368	1,486,553	102,815	6.5%		1,310,376	(176,177)	
Utilities	C 226,245	180,040	46,205	20.4%		195,354	15,314	7.8%
Casualty & Liability Insurance	225,830	201,063	24,767	11.0%		181,228	(19,835)	-10.9%
Purchased Transportation:								
Aride and Good as Gold	1,371,764	1,203,684	168,080	12.3%	15	1,290,053	86,369	6.7%
Night Ride	225,884	252,132	(26,248)	-11.6%	16	143,920	(108,212)	-75.2%
Air Ride	462,060	463,924	(1,864)	-0.4%		0	(463,924)	-100.0%
WWAVE, Northfield and Mobility Mgmt	991,643	964,519	27,124	2.7%		534,925	(429,594)	-80.3%
Total Purchased Transportation	2,589,291	2,420,335	168,956	6.5%		1,968,898	(451,437)	-22.9%
Other Expenditures	D 253,139	124,504	128,635	50.8%	17	202,667	78,163	38.6%
Local Depreciation	79,165	63,750	15,415	19.5%		81,250	17,500	21.5%
Total Expenses	12,852,318	12,093,533	758,785	5.9%		11,282,073	(811,460)	-7.2%
Gain (Loss) from Operations	(\$283,755)	\$56,867	\$340,622			(\$151,420)	208,287	

Variations:

Detail of Budget Variances - Positive (Negative):

	February Year to Date	February Year to Date
A: Other Purchased Services Variances:		
Management & Agency Fees	\$1,192	
Physical Exam Fees	4,777	
Legal Fees	3,415	
Auditing Fees	0	
Collection Fees	135	
IT Services	(744)	
Custodial Services	9,046	
Internet Services	26,807	
Towing	(3,636)	
Admin Fee - Benefit Source	9,184	
	<u>50,176</u>	
B: Other Materials and Supplies Variances:		
Lubricants	69,996	
Tires, Tubes and Wheels	32,523	
Tools and Equipment	1,833	
Equipment Repair	1,245	
Other Materials and Supplies	20,588	
Computer Software	2,351	
	<u>128,536</u>	
C: Utilities Variances:		
Natural Gas		31,054
Electricity		4,360
Water		4,986
Telephone		5,805
		<u>46,205</u>
D: Other Expenses Variances:		
Uniform Expense		21,737
Postage		4,433
Dues and Subscriptions		4,644
Conference and Travel		2,229
Media costs		69,907
Employee Development		18,084
Recruitment and Hiring		(335)
Equipment Rental		7,936
		<u>128,635</u>