## SETTLEMENT PROPOSAL

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- 1. Contract balance and retainage totaling \$172,782.00 will be released by the City of Ann Arbor ("City").
- 2. Payment from the City on all outstanding claims from CMA that were brought or which could have been brought against the City in the amount of \$34,218.00.
  - 3. All funds will be paid to NAS.
- 4. CMA will release the City from all claims and agrees that the above sums are full and final satisfaction of the contract balance, change orders and other claims related to the Ann Arbor Airport Project.
- 5. The City will release CMA from all claims known as of settlement date on the Ann Arbor Airport Project.
- 6. The City and CMA will reach agreement on such documents as are necessary to effect this settlement, including a dismissal by CMA of its lawsuit against the City.
- 7. NAS agrees to this resolution between the City and CMA of CMA's claims against the City on the Ann Arbor Airport Project.
  - 8. This settlement is subject to approval by the Ann Arbor City Council.
- 9. All parties agree that this settlement proposal does not impact the claims between NAS and CMA, and that this is a full resolution of all claims by CMA against City.

April 23, 2012

City of Ann Arbor

CMA Design/Buite, Inc.

National American Specialty Insurance Co.

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