

CITY OF ANN ARBOR
DOWNTOWN DEVELOPMENT
AUTHORITY
ANNUAL REPORT
JULY 2014-JUNE 2015

REVENUES.....FY 2014/15
Property Taxes.....\$5,043,584
Investment Income.....\$92,546
Miscellaneous.....\$260,268
Parking Revenues.....\$21,174,515
.....\$26,570,913
BOND RESERVE.....\$0
EXPENDITURES
Administration.....\$1,960,675
Parking Operations.....\$15,029,136
Debt Service-Principal...\$4,253,571
Debt Service-Interest.....\$2,622,705
.....\$23,866,087
OUTSTANDING BOND
INDEBTEDNESS
Principal.....\$65,234,626
Interest..... \$25,025,494
.....\$90,260,120
INITIAL ASSESSED VALUE
1982.....\$89,206,700
DDA DISTRICT –Estimated
Assessed Value.....\$462,079,459
Captured Value.....\$180,417,233
Tax Increment Revenues-
Received.....\$5,043,584
Number of Jobs Created.....n/a
Additional Information.....n/a
For additional information contact
the DDA at (734) 994-6697