



**MEMORANDUM**

**Date:** July 28, 2022

**TO:** Local Development Finance Authority Board (LDFA)

**FROM:** Tom Shewchuk, IT Director

**CC:** Marti Praschan, Chief Financial Officer

**SUBJECT:** Technology Park Project Status

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As of July 1, 2022, the overall project is 29% complete, 54% of the conduit has been installed, and 61% of the vaults (handholes) installed. There are no major issues to report. Progress has stopped for the week of 7/18 due to the Ann Arbor Art Fair. Utility locating has been slow of late and has caused some delays.

Concrete restoration work is up to date. Concrete restoration cost was negotiated down to \$44.00 per square foot from \$55.00 a square foot. This resulted in a reduction in cost of approximately \$215,000.00.

We were able to utilize some existing city conduit for an approximate cost reduction of \$144,000.00. In addition, we were able to coordinate with a water main project currently in-progress on State St. and will realize additional savings.


Completion is still scheduled for Fall of 2022.

	<b>Original Budget</b>	<b>Amount Expensed</b>	<b>Current Balance</b>
<b>Design and Engineering</b>	\$334,550.00	\$334,550.00	\$0.00
<b>Construction</b>	\$4,099,286.72	\$1,952,708.15	\$2,056,578.57
<b>Contingency</b>	\$400,000.00	\$233,085.78	\$166,914.22

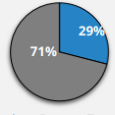


## City of Ann Arbor Project

July



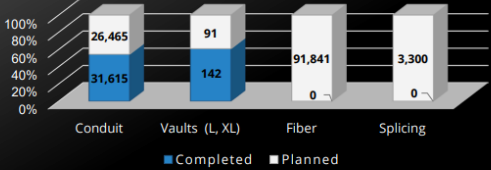
City of Ann Arbor - Overall Project Completion			
Conduit	31,615'	54%	
Vaults	142	61%	
Fiber	0	0%	
Splicing	0	0%	

City of Ann Arbor Production - WE 07/01/2022			
Conduit	350'	10' Trench	
Vaults	3	Large: 1	Extra Large: 2
Fiber	0		
Splicing	0		

Overall Production



Projected Run Rate= 2,000'  
Current Run Rate= 350'

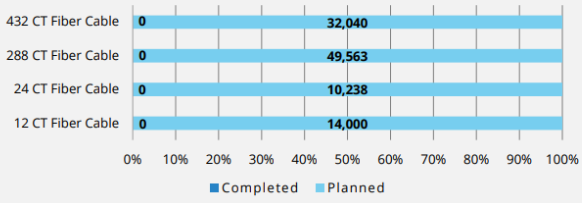
July  
Restoration crews to complete concrete work before the week of the Art Fair (7/18-7/22)

August  
Turnkey to tentatively start splicing.

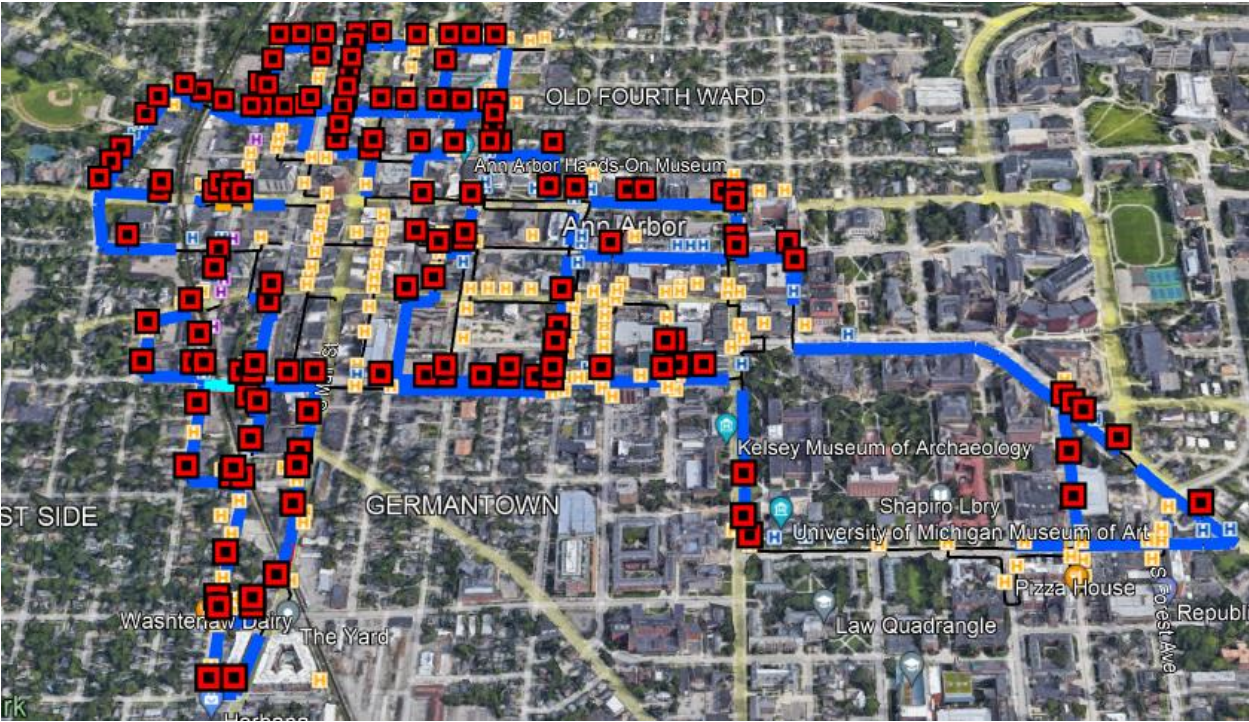
September  
Turnkey to start splice testing by the end of September.

Fiber



**Progress Map as of 7/1/22**



Please feel to contact me if you have any questions and thank you for your continued support.