



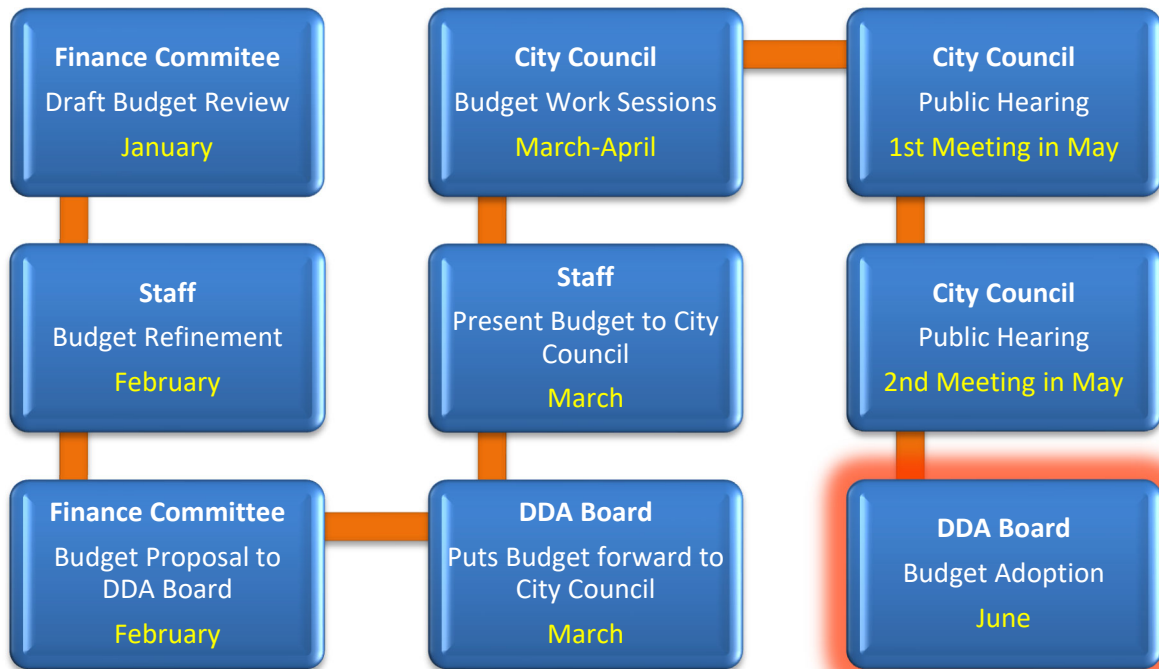
Agenda Item

TO: DDA Board
FROM: Sara McCallum, Accounting Director
ITEM: Resolution to Adopt the FY25 DDA
MEETING DATE: Budget June 5, 2024

In March, the DDA Board put forward the proposed FY25 budget for City Council’s consideration. City process calls for the development of multi-year budgets. One fiscal year may be adopted at a time by state law. FY25 is the 2nd year of the two-year budget cycle.

Staff presented the DDA FY25 budget to City Council in March. On May 20 they approved the City’s comprehensive budget which included the DDA Budget as put forward by the DDA. City Council’s approval is required by Public Act 57 of 2018. The final step in the DDA’s budget process is the adoption of the budget by the DDA Board.

DDA Board Budget Adoption – The Resolution to Adopt the FY25 Budget is presented for the Board’s consideration.



ACTION REQUESTED:

Consider approving the *Resolution to Adopt the FY25 DDA Budget*.