



City of Ann Arbor

301 E. Huron St.
Ann Arbor, MI 48104
<http://a2gov.legistar.com/Calendar.aspx>

Meeting Minutes - Draft

Local Development Finance Authority (LDFA)

Tuesday, April 19, 2016

8:15 AM

Larcom City Hall, 301 E Huron St,
Second floor, City Council Chambers

I. CALL TO ORDER

Vice Chair Leahy called the meeting to order at 8:19 a.m. in the Guy C. Larcom, Jr. Building, 2nd Floor Council Chambers, 301 E. Huron Street. A quorum was present.

II. ROLL CALL

Present: 7 - Carrie Leahy, Paula Sorrell, Laura Hayden, Phil Tepley, Vince Chmielewski, Graydon Krapohl, and Heather Grisham

Absent: 2 - Caryn Charter, and Stephen Rapundalo

III. PUBLIC COMMENT

None

Public comment shall be allowed at all meetings. An individual may speak for up to three (3) minutes on any item listed on the Agenda. The Chair may extend an individual's speaking time in his/her discretion. Public comment on non-agenda items may be limited in the Chair's discretion.

IV. APPROVAL OF AGENDA

A motion was made by Sorrell, seconded by Hayden, that the Agenda be approved as presented. On a voice vote, the Vice Chair declared the motion carried.

V. APPROVAL OF MINUTES

16-0592

SmartZone-LDFA Board Meeting Minutes - March 15, 2016

Attachments: LDFA Board Minutes - March 15, 2016

A motion was made by Ypsilanti City Rep. Tepley, seconded by Councilmember Krapohl, that the Minutes from March 15, 2016 be approved. On a voice vote, the Vice Chair declared the motion carried.

VI. LDFA CHAIR'S REPORT

Vice Chair Leahy delivered the Chair Report and Fred Molnar from MEDC provided the TIF extension update.

VII. LDFA TREASURER'S REPORT

The Treasury Report was given by Treasurer Sorrell.

16-0594 SmartZone Financial Report - March 31, 2016

Attachments: Smartzone Financial Report 03.31.16

Received and Filed

VIII. REPORTS FROM SERVICE PROVIDERS

Skip Simms from Ann Arbor Spark delivered the Service Provider Report.

16-0593 LDFA 2015-2016 Third Quarter Report

Attachments: LDFA 2015-2016 Q3

Received and Filed

IX. OTHER BUSINESS

None

X. ADJOURNMENT

A motion was made by Grisham, seconded by Hayden, that the meeting be adjourned at 9:30 a.m. On a voice vote, the Vice Chair declared the motion carried.