625 CHURCH STREET DEVELOPMENT AGREEMENT

THIS AGREEMENT, made this _____day of _, 2025, by and between the City of Ann Arbor, a Michigan municipal corporation, with principal address at 301 East Huron Street, Ann Arbor, Michigan 48107, hereinafter called the CITY; and Core Michigan Chu h, LLC, a Delaware limited liability company, with principal address at 1643 N Milw kee Avenue, 5th Floor, Chicago, Illinois, 60647, hereinafter called the DEVELOPER, wit sses that:

WHEREAS, the DEVELOPER owns certain land in the Cit of Ann A or, described below ("Property") and site planned as 625 Church Site Plan (the "Project"), an

WHEREAS, on _____, Ann Arbor City Planning Co mission approved the 62 Church Site Plan ("Site Plan") and on ______, Ann Arb City Council approved the 625 Church Development Agreement ("Agreement") pursuant to esolution a pted on that date, and

WHEREAS, the DEVELOPER desires to build or u rtain Improvements with and without the necessity of special assessments by the CITY, a

WHEREAS, the CITY desires to en ure t II of the Imprements required by pertinent CITY ordinances and regulations properly de and that the DEVELOPER will install these Improvements prior to any perm being sued

The parties agree:

THE DEVELOPER EREBY AG EES:

(P-1) To prep and su mit to Y for approval plans and specifications ("the Plans") prepared by a reg er professional engineer for construction of public water main and hydrant, public t rm water m nagement system, private storm water management system, public side alk, pub street lig s, and public bump outs at the opening of the service drive underne h the air righ arcel a et forth on the Plans approved by the City ("the Impro ements") provided at no wo k on said Improvements shall be commenced until the Plans ve been approved y the City Administrator or designee, and until such other relevant informat to CITY service reas as shall be reasonably required has been provided.

(P-2) o const ct all Improvements set forth in Paragraph P-1 of this Agreement in accordance with e proved Plans and to repair all defects in the Improvements that occur within one year from the date of acceptance of the Improvements by the CITY, commencing on the latest date of the acceptance of any Improvements by the CITY. If the DEVELOPER fails to construct the Improvements, the CITY may send notice via first class mail to the DEVELOPER at the address listed above requiring it to commence and complete the Improvements in the notice within the time set forth in the notice. The CITY may cause the work to be completed at the expense of the DEVELOPER, if the DEVELOPER does not complete the work within the time set forth in the notice.

(P-3) To furnish, within 30 days of completion, an engineer's certificate that the

construction of the private Improvements set forth in Paragraph P-1 above have been completed in accordance with the specifications of the CITY in accordance with the Plans. The engineer's certificate will cover only those items the DEVELOPER'S engineer inspects.

(P-4) To grant an easement to the CITY for solid waste staging and access, as shown on the Site Plan, subject to City Council approval. DEVELOPER shall submit legal descriptions and survey drawings for the easements prior to the request for and issuance of building permits, and the easements shall be granted to the CITY in a form reasonably acceptable to the CITY Attorney. The easements must be accepted by City Council prior to the request for and issuance of any temporary or final certificate of occupancy, although the elements may be accepted at a later time as determined by the CITY Public Services Are

(P-5) To restore the portion of the service drive across th City-ow d 616 S Forest Avenue disturbed by construction of the Project according to the plans and sp ifications designed by and approved by the Downtown Development A hority and the City rior to the issuance of any certificate of occupancy or as determined y the City to be feasible iven other development, disturbance, and restoration work in prog ss for the remaining portion f the service drive.

(P-6) To be included in a future special assessment trict, along with other benefiting property, for the construction of additional Improvements to when such Improvements are determined bethe CITY to be negative.

(P-7) To indemnify, defend and ho the CIT rmless from any claims, losses, liabilities, damages or expenses (including re sonable atto fees) suffered or incurred by the CITY based upon or resulting from any acts o omis ons of the DEVELOPER, its employees, agents, subcontractors, invite licensees i e design, construction, maintenance or repair of any of the Improvement equired nder this reement and the Site Plan.

(P-8) To cau e to be maint ned General ability Insurance and Property Damage Insurance in the minim m amoun 000 per occurrence and naming the CITY as additional insured to prot an indemnify the CITY against any claims for damage due to public use of the public imp ement(s) in the Project prior to final written acceptance of the public impr men by the TY. Evidence of such insurance shall be produced prior to any construc n of improv ent and copy filed with the City Clerk's Office and shall remain in full force d effect during c struction f the public Improvements and until notice of acceptance by th CITY of the Improv ents.

(P- For the ben it of the residents of the DEVELOPER'S Project, to make a park contribution o \$113,125 0 to the CITY Parks and Recreation Services Unit prior to the issuance of any rtifi te of occupancy for Improvements to surrounding area parks such as Douglas Park, Cra Park, and. Postman's Rest Park, and/or community-wide parks such as Burns Park, Gallup Park, Fuller Park, Island Park, and Riverside Park.

(P-10) To construct, repair and/or adequately maintain the on-site storm water management system as contemplated in the Plans. If the DEVELOPER fails to construct, repair, or maintain the private storm water management system, the CITY may send notice via first class mail to the DEVELOPER at the address listed above, requiring it to commence and complete the items stated in the notice within the time set forth in the notice. The CITY may cause the work to be completed at the expense of the DEVELOPER if the DEVELOPER does not complete the work within the time set forth in the notice.

(P-11) After construction of the private on-site storm water management system, to commission an annual inspection of the system by a registered professional engineer evaluating its operation and stating required maintenance or repairs, and to provide a written copy of this evaluation to the CITY Public Services Area.

(P-12) To design, construct, repair and maintain the Project in accordance with the provisions of Chapter 119 (Noise Control) of City Code to ensure that any noise emanating from the Project will not impact nearby residents or businesses. In addition, DEVE OPER shall review existing noise sources surrounding the Project and incorporate nec ssary design and construction techniques to ensure that future tenants will not be expose to noise sources in violation of Chapter 119.

(P-13) To include the elevation drawings, as submitted to City Counci s part of the Site Plan and to construct all buildings consistent with said el ation drawings. I e DEVELOPER proposes any substantive changes to the ap oved building elevatio setbacks, aesthetics, or materials, that those changes be brought ack to the City Council for consideration. The DEVELOPER is required to subm signed and aled drawings to staff reflecting the elevations, setbacks, aesthetics, materia nd Sit lan approved by City Council.

(P-14) To remove all discarded bui ing materials and bish from the Project at least once each month during construction of th Imp ements, and w in one month after completion or abandonment of construction

(P-15) DEVELOPER owns or has a lo g-te m ground lease on the Property except for any mortgage, easements, an d restriction record and that the persons signing below on behalf of DEVELOPER ave lega authority a d capacity to enter into this Agreement for DEVELOPER. DEVELO ER must o ain consen to this Agreement signed by all fee owners of the Property in a form acceptable o the City Att ney.

(P-16) Failure to nst ct, repair or maintain the Project pursuant to the Site Plan, or failure to comply with any o s Agreement's terms and conditions, shall constitute a material breach of th Agr ent and e CITY shall have all remedies in law or in equity necessary to ensure the the DEVEL PER co lies with the Site Plan and this Agreement. The DEVE OPER shall be re onsible r all costs and expenses including reasonable attorney fees urred by the CITY enforcing the terms and conditions of the Site Plan or Agreement.

(P-) In addition any other remedy set forth in this Agreement or in law or equity, if DEVELOPER ils to male a timely or full payments to the CITY as set forth in this Agreement, all unpaid amould significantly become a lien against the Property and may be placed on the CITY tax roll as a single lot desement, or if the Project is converted to condominium ownership, every owner of a portion of the Property shall pay a pro-rate share of the amount of the payments attributable to each condominium unit. If the unpaid amounts, in whole or in part, have been recorded as a lien on the CITY'S tax roll and with the Washtenaw County Register of Deeds, upon payment of the amount in full along with any penalties and interest, the CITY, upon request, will execute an instrument in recordable form acknowledging full satisfaction of this condition.

(P-18) To pay for the cost of recording this Agreement with the Washtenaw County Register of Deeds, and to pay for the cost of recording all documents granting easements to the

CITY.

THE CITY HEREBY AGREES:

(C-1) In consideration of the above undertakings, to approve case SP24-0017 (625 Church St) Site Plan.

(C-2) To use the park contribution described above for Improvements to Douglas, Crary, Postman's Rest, Burns, Gallup, Fuller, Island Lake, and/or Riverside P rks.

(C-3) To provide timely and reasonable CITY inspections as m y be required during construction.

(C-4) To record this Agreement with the Washtenaw County Registe f Deeds.

GENERAL TERMS

(T-1) This Agreement is not intended to cre a contractu right for third parties.

(T-2) This Agreement cannot be modified, amen d r waived unless in writing and executed by all parties to this Agreement. Any representatio or statements, whether oral or in writing, not contained in this Agreement sh I not be binding on ny party.

(T-3) This Agreement and any of i terms o ditions shall not be assigned or transferred to any other individual or entity u ess prio app I of the CITY is received. Such approval shall not be withheld unreasonably. otwit standing the foregoing, DEVELOPER may assign this agreement to a se entity und ommon control by sending notice of the same to the CITY. Further, DEVE OPER permitted collaterally assign this agreement to its mortgage lender without uch notice approval, nd any transfers of this agreement in connection with such ortgage lend 's rights sha not be prohibited hereunder.

(T-4) The obligans nd conditions on the DEVELOPER, as set forth above in this Agreement and in the Site P, shall be binding on any successors and assigns in ownership of the followinescred parcel

a) Commenci at a poin on the East line of Church Street 27 feet South of the Northwest corn of Lot 6, Block 1, R. S. Smith's Second Addition to the City of orded in Liber 48 of Deeds, page 40, Washtenaw County ning thence East parallel with the North line of said Lot 6 to the Ea line of s d lot; thence South 39 feet; thence West parallel with the North line of urch Street to the place of beginning, together with a right of way 3 feet in width off from the south side of land adjoining said described land on the North, being a part of Lot 6, Block 1, Smith's Second Addition to the City of Ann Arbor. (Commonly Known As: 621 Church St., Tax Parcel ID: 09-09-28-310-011)

and

b) Part of Lots 6 and 7, Block 1, R. S. Smith's Second Addition, commencing at southwest corner of Lot 6, Block 1, R. S. Smith's Second Addition; thence due north 82.5 feet for point of beginning; thence continuing north 49.5 feet; thence

due east 102.24 feet; thence south 1°1' 30" west 49.5 feet; thence due west 102.22 feet to point of beginning; Block 1, R.S. Smith's Second Addition. (Commonly Known As:625 Church Street, Tax Parcel ID: 09-09-28-310-023)

and

c) Commencing at the SW corner of Lot 6, Block 1 in R.S. Smith's Second Addition to the City of Ann Arbor, as recorded in Liber 48 of Deeds Page 40, Washtenaw County Records, and running thence North on the E t line of Church Street, 5 rods; thence East parallel with Willard street ods; thence South parallel with Church Street, 5 rods; thence West alon he North line of Willard Street to the Place of the Beginning. (Commonly K o As: 633 Church Street, Tax Parcel ID: 09-28-310-013)

and

d) Commencing at the Southwest corner of L t 6, Block 1, R.S. Smith's Se ond Addition to the City of Ann Arbor, Washte w County, M higan, as recorded in Liber 48 of Deeds, Pages 40 and 41, Wash aw Co ty Records; thence East 66.18 feet along the South line of Lot 6 to the ut west corner of Lot 7 of Block 1 for a Place of Beginning; thence North 0°01'30 ast 82.50 feet along the West line of Lot 7; thence due East 3 00 feet; thence So 0°01'30" West 82.50 feet; thence due West 36.00 feel alo g th uth line of Lo to the Place of Beginning, being the South 5 ro of the W 36 feet of Lot 7, Block 1, R.S. Smith's Second Addition to the C of Ann rbo ommonly Known As: 1207 Willard Street (Tax Parcel ID: 09-0 28- 0-024)

in the City of An Arbor, ashtenaw ounty, Michigan.

(T-5) In add on to any dy in law or in equity, failure of the DEVELOPER to comp wi any provision of this Agreement or any part of the Site Plan, shall give the CIT dequate basis and cause to issue a stop work order for any previou issu uilding p rmits and shall be an adequate basis and cause for the CITY o deny the is ance of y building permit, certificate of occupancy, or any other pe mit unless and un he CITY has notified the DEVELOPER in writing that the D VELOPER has sati ctorily corrected the obligations the DEVELOPER has failed to perf m.

(T-6) Th Agreement hall be interpreted, enforced and governed under the laws of the State of M igan a Ann Arbor City Code. DEVELOPER submits to the personal jurisdiction o ny ompetent court in Washtenaw County, Michigan, for any action arising out of th Agreement. DEVELOPER also agrees that no action will be commenced against the City because of any matter arising out of this Agreement in any court other than those in the County of Washtenaw, State of Michigan, unless original jurisdiction can be established in the United States District Court for the Eastern District of Michigan, Southern Division, the Michigan Supreme Court, or the Michigan Court of Appeals.

(T-7) The signers of this Agreement warrant and represent that they have the authority to sign this Agreement on behalf of their respective principals and the authority to bind each

party to this Agreement according to its terms. Further, each of the parties represents that the execution of this Agreement has been duly authorized and is binding on such parties.

(Signatures on the following pages)

a Michigan municipal corporation

CITY OF ANN ARBOR

	Christopher Taylor, May
	Jacqueline Beaudry, City rk
STATE OF MICHIGAN	
COUNTY OF WASHTENAW)	SS
This instrument was acknowledged before by Christopher Taylor, Mayor, and Jacqu Michigan municipal corporation, on behalf	Beaudry, Clerk o e City of Ann Arbor, a
	NOTARY PUBLIC Co ty of, State of Michigan My ommission Expires: Actin n the County of Washtenaw

(Signat s continue on the following page)

City of Ann Arbor Internal Approvals

Approved by:

Milton Dohoney Jr., City Administrator

Atleen Kaur, City Attorney

(Signatures continue on the fol wi page)

Version June 25, 2025

[DEVELOPER ENTITY NAME]

By:	
[Nam	e, Title]
Signed in:	
STATE OF	
COUNTY OF	
This instrument was acknowledged before me this	day o,,
20by, a, on b	eh f of the
NOTARY PUBLIC	
County of, State of	
My Commission Expires:	
Acting in the County of	
DRAFTED BY AFTER R CORDING RETURN TO:	
Christop er Frost (P70 0) Senio Assistant City Atto ey	
Senio Assistant City Atto ey Offic f the City Attorney City of n Arbor Ann Arbo MI 48104	