

**Ann Arbor Housing Commission
FY19 Budget Comparison**

| | FY18 Actual | FY19 Proposed Budget | Variance | |
|---|------------------------|---------------------------------|--------------------|--|
| NET TENANT INCOME | 84,723 | 8,744 | (75,979) | Public Housing conversion |
| GRANT INCOME | 15,761,830 | 14,156,192 | (1,605,638) | Continuum of Care grant administration moved to Avalon and MAP |
| CITY GENERAL FUND REVENUE | 275,125 | 228,000 | (47,125) | Council budget request |
| MANAGEMENT FEE INCOME | 565,737 | 568,702 | 2,965 | |
| OTHER INCOME | 22,497 | 93,560 | 71,063 | Pre-development reimbursement for Swift Lane |
| TOTAL INCOME | 16,709,912 | 15,055,198 | (1,654,714) | |
| ADMINISTRATIVE SALARIES & BENEFITS | 1,690,289 | 1,608,928 | (81,361) | PH conversion |
| PROPERTY MANAGEMENT SALARIES & BENEFITS | 69,242 | 1,178 | (68,064) | PH conversion |
| ADMINISTRATIVE EXPENSES | 681,244 | 698,832 | 17,588 | inflation |
| TENANT SERVICES EXPENSES | 885,693 | 241,707 | (643,986) | Continuum of Care moved to Avalon & MAP |
| UTILITY EXPENSES | 36,676 | 850 | (35,826) | PH conversion |
| MAINTENANCE SALARIES & BENEFITS | 62,464 | 1,325 | (61,139) | PH conversion |
| MAINTENANCE EXPENSES | 82,759 | 4,460 | (78,299) | PH conversion |
| GENERAL EXPENSES (INSURANCE, ETC) | 41,802 | 18,050 | (23,752) | PH conversion |
| HOUSING ASSISTANCE PAYMENTS | 13,415,642 | 12,476,126 | (939,516) | Continuum of Care moved to Avalon & MAP |
| TOTAL EXPENSES | 16,965,811 | 15,051,456 | (1,914,355) | |
| GAIN/(LOSS) | (255,899) | 3,742 | 259,641 | |