

**Ann Arbor Transportation Authority  
Report of Operations - Unaudited  
For the Eleven Months Ended August 31, 2013**

**Comparison to Prior Year**

	8/31/2013	8/31/2013	Favorable		7/31/2012	Favorable	
	Year to Date	Year to Date	(Unfavorable)	Percent	Year to Date	(Unfavorable)	Percent
	Budget	Actual	Variance		Actual	Variance	
<b>Revenues:</b>							
Passenger Revenue	2,664,761	<b>\$2,167,068</b>	(\$497,693)	-18.7% <b>1</b>	\$2,140,428	\$26,640	1.2%
Subcontracted Revenue	1,155,259	<b>1,333,580</b>	178,321	15.4% <b>2</b>	798,434	535,146	67.0%
Special Fares (EMU,UofM,go!Pass)	2,426,591	<b>2,214,030</b>	(212,561)	-8.8% <b>3</b>	2,157,881	56,149	2.6%
Interest, Advertising and Other	236,663	<b>439,563</b>	202,900	85.7% <b>4</b>	215,790	223,773	103.7%
Local Property Tax Revenue	8,495,663	<b>8,495,663</b>	0	0.0%	8,200,905	294,758	3.6%
Purchase of Service Agreements	1,507,548	<b>1,493,203</b>	(14,345)	-1.0%	1,212,637	280,566	23.1%
State Operating Assistance	7,526,166	<b>7,927,669</b>	401,503	5.3% <b>5</b>	7,906,051	21,618	0.3%
Federal Operating Assistance	4,431,043	<b>4,168,275</b>	(262,768)	-5.9% <b>6</b>	2,677,233	1,491,042	55.7%
<b>Total Revenues</b>	<b>28,443,694</b>	<b>28,239,051</b>	<b>(204,643)</b>	<b>-0.7%</b>	<b>25,309,359</b>	<b>2,929,692</b>	<b>11.6%</b>
<b>Expenses:</b>							
<b>Wages</b>							
Operator Wages	6,212,680	<b>6,147,653</b>	65,027	1.0%	5,881,573	(266,080)	-4.5%
Other Wages	5,067,442	<b>5,002,708</b>	64,734	1.3% <b>7</b>	4,607,301	(395,407)	-8.6%
<b>Total Wages</b>	<b>11,280,122</b>	<b>11,150,361</b>	<b>129,761</b>	<b>1.2%</b>	<b>10,488,874</b>	<b>(661,487)</b>	<b>-6.3%</b>
<b>Fringe Benefits:</b>							
Payroll Taxes	848,822	<b>823,073</b>	25,749	3.0%	774,462	(48,611)	-6.3%
Pension	813,674	<b>755,781</b>	57,893	7.1% <b>8</b>	715,740	(40,041)	-5.6%
Medical Insurance	1,964,015	<b>2,006,272</b>	(42,257)	-2.2% <b>8</b>	1,779,267	(227,005)	-12.8%
Post-Retirement Benefits & HCSP	341,763	<b>331,477</b>	10,286	3.0%	304,207	(27,270)	-9.0%
Other Fringe Benefits	787,952	<b>743,399</b>	44,553	5.7%	586,067	(157,332)	-26.8%
<b>Total Fringe Benefits</b>	<b>4,756,226</b>	<b>4,660,002</b>	<b>96,224</b>	<b>2.0%</b>	<b>4,159,743</b>	<b>(500,259)</b>	<b>-12.0%</b>
<b>Purchased Services:</b>							
Contracted Maintenance	438,988	<b>383,199</b>	55,789	12.7% <b>9</b>	405,628	22,429	5.5%
Consulting Fees/Public Relations	516,473	<b>516,473</b>	0	0.0%	476,465	(40,008)	-8.4%
Security Services	265,364	<b>248,953</b>	16,411	6.2%	209,436	(39,517)	-18.9%
Mobility Management	0	<b>0</b>	0	0.0%	174,211	174,211	100.0%
Other Purchased Services	565,115	<b>501,254</b>	63,861	11.3% <b>10</b>	784,906	283,652	36.1%
<b>Total Purchased Services</b>	<b>1,785,940</b>	<b>1,649,899</b>	<b>136,061</b>	<b>7.6%</b>	<b>2,050,646</b>	<b>400,767</b>	<b>19.5%</b>
<b>Materials and Supplies:</b>							
Diesel Fuel and Gasoline	1,804,400	<b>1,891,825</b>	(87,425)	-4.8% <b>11</b>	1,894,060	2,235	0.1%
Fuel Futures (Gains) or Losses	0	<b>17,892</b>	(17,892)	100.0% <b>11</b>	(170,482)	(188,374)	110.5%
Bus Parts	560,692	<b>559,057</b>	1,635	0.3% <b>12</b>	551,179	(7,878)	-1.4%
Printing	191,637	<b>124,091</b>	67,546	35.2% <b>13</b>	160,767	36,676	22.8%
Other Materials and Supplies	883,634	<b>733,609</b>	150,025	17.0% <b>13</b>	753,101	19,492	2.6%
<b>Total Materials and Supplies</b>	<b>3,440,363</b>	<b>3,326,474</b>	<b>113,889</b>	<b>3.3%</b>	<b>3,188,625</b>	<b>(137,849)</b>	
<b>Utilities</b>	<b>428,246</b>	<b>370,357</b>	<b>57,889</b>	<b>13.5%</b>	<b>378,795</b>	<b>8,438</b>	<b>2.2%</b>
Casualty & Liability Insurance	496,826	<b>573,170</b>	(76,344)	-15.4%	512,543	(60,627)	-11.8%
<b>Purchased Transportation:</b>							
Aride and Good as Gold	3,041,176	<b>2,795,199</b>	245,977	8.1% <b>14</b>	2,831,655	36,456	1.3%
Night Ride	500,778	<b>555,826</b>	(55,048)	-11.0% <b>15</b>	399,781	(156,045)	-39.0%
Air Ride	1,025,100	<b>1,028,748</b>	(3,648)	-0.4%	465,119	(563,629)	-121.2%
WWAVE, Northfield and Mobility Mgmt	1,165,089	<b>1,145,117</b>	19,972	1.7%	1,142,100	(3,017)	-0.3%
<b>Total Purchased Transportation</b>	<b>5,732,143</b>	<b>5,524,890</b>	<b>207,253</b>	<b>3.6%</b>	<b>4,838,655</b>	<b>(686,235)</b>	<b>-14.2%</b>
<b>Other Expenses</b>	<b>612,011</b>	<b>383,836</b>	<b>228,175</b>	<b>37.3%</b>	<b>589,978</b>	<b>206,142</b>	<b>34.9%</b>
Local Depreciation	174,163	<b>140,250</b>	33,913	19.5%	178,750	38,500	21.5%
<b>Total Expenses</b>	<b>28,706,040</b>	<b>27,779,219</b>	<b>926,821</b>	<b>3.2%</b>	<b>26,386,609</b>	<b>(1,392,610)</b>	<b>-5.3%</b>
<b>Gain (Loss) from Operations</b>	<b>(\$262,346)</b>	<b>\$459,832</b>	<b>\$722,178</b>		<b>(\$1,077,250)</b>	<b>1,537,082</b>	

**Variations:**

**Detail of Budget Variances - Positive (Negative):**

	August Year to Date	August Year to Date
<b>A: Other Purchased Services Variances:</b>		
Management & Agency Fees	(\$18,126)	
Physical Exam Fees	4,063	
Legal Fees	12,999	
Auditing Fees	(1,923)	
Collection Fees	196	
IT Services	(1,599)	
Custodial Services	15,182	
Internet Services	37,344	
Towing	(2,906)	
Admin Fee - Benefit Source	18,631	
	<u>63,861</u>	
<b>B: Other Materials and Supplies Variances:</b>		
Lubricants	130,850	
Tires, Tubes and Wheels	76,548	
Tools and Equipment	1,588	
Equipment Repair	1,064	
Other Materials and Supplies	27,345	
Inventory Allowance	(100,000)	
Computer Software	12,630	
	<u>150,025</u>	
<b>C: Utilities Variances:</b>		
Natural Gas		30,370
Electricity		9,899
Water		6,040
Telephone		11,580
		<u>57,889</u>
<b>D: Other Expenses Variances:</b>		
Uniform Expense		19,952
Postage		8,923
Dues and Subscriptions		12,920
Conference and Travel		(11,384)
Media costs		150,872
Employee Development		35,347
Recruitment and Hiring		905
Equipment Rental		10,640
		<u>228,175</u>