

**THE ECONOMIC DEVELOPMENT CORPORATION
OF THE CITY OF ANN ARBOR**

APPROVAL OF AMENDMENT TO BYLAWS

Minutes of a special meeting of the Board of Directors of The Economic Development Corporation of the City of Ann Arbor ("EDC/AA") held on March 5, 2021 at 8:00 a.m.

Present: Directors Eiler, McDermott, McQueen, Marshall, Ranzini, Leslie,
and Crawford

Absent: Directors Thompson, Fournier

The following preamble and resolution were offered by Director McQueen and supported by Director Marshall:

WHEREAS, the Board of Directors of the EDC/AA deems it appropriate to amend the Bylaws of the EDC/AA to reflect the authorization for the addition of two special non-voting members to the Board,

NOW, THEREFORE, BE IT RESOLVED:

1. The amendments to Bylaws of the EDC/AA as attached hereto are hereby adopted subject to the approval of the City Council of the City of Ann Arbor.
2. All resolutions insofar as they conflict with the provisions hereof be and the same are hereby rescinded.

AYES: Directors Eiler, McDermott, McQueen, Marshall, Ranzini, Leslie,
and Crawford

NAYS: None

ABSENT: Directors Thompson, Fournier

Resolution declared adopted.

**AMENDMENTS TO THE BYLAWS OF THE
ECONOMIC DEVELOPMENT CORPORATION
OF THE CITY OF ANN ARBOR**

The following sections of the Bylaws of The Economic Development Corporation of the City of Ann Arbor are hereby amended in accordance with Section 30 of Act 338, Public Acts of Michigan, 1974, as amended, to provide as follows:

Article III, Section 2. Number, Tenure and Qualifications. The Board of Directors shall consist of ~~nine~~ eleven persons including nine voting members, not more than three of whom shall be an officer or employee of the City of Ann Arbor, and up to two non-voting members.

Article III, Section 2. Quorum. A majority of the members of the Board of Directors then in office constitutes a quorum for the transaction of business at any meeting of the Board of Directors, provided, that if less than majority of the directors are present at a meeting, a majority of the directors present may adjourn the meeting from time to time without further notice. The vote of the majority of members present at a meeting at which a quorum is present constitutes the action of the Board of Directors, unless the vote of a larger number is required by statutes, the articles of incorporation or these by-laws. Amendment of the by-laws by the Board of Directors requires the vote of not less than a majority of the members of the Board then in office. Notwithstanding the foregoing, any non-voting member shall not be taken into account for purposes of determining the presence of a quorum.

The foregoing Amendment to Bylaws was adopted by
The Economic Development Corporation of the City of
Ann Arbor at a meeting duly held on the 5th day of March,
2021.

The foregoing Amendment to Bylaws was approved by the
City Council of the City of Ann Arbor at a meeting duly
held on _____, 2021.